

**MUNJAL AUTO**

INDUSTRIES LIMITED

Waghodia Plant

REF/SECY/SEPT/AGM/2023**September 02, 2023**

To, The Secretary, BSE Ltd. 25 th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001 Scrip Code - 520059	To, Asst. Vice President, National Stock Exchange of India Ltd., Exchange Plaza, Plot C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 Scrip Code - MUNJALAU
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Sub: Proceeding of the 38th Annual General Meeting of the Company

Dear Sir/Madam,

In accordance with the provisions of Regulation 30(2) read with Schedule III-Part A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the proceeding of the 38th Annual General Meeting of the Company held on Saturday, September 02, 2023, through video conferencing (VC)/other audio-visual means (OAVM).

Further, we wish to inform you that the results of remote e-voting and e-voting at the AGM will be announced within the stipulated time of two working days from the conclusion of the meeting. The results will be displayed at the Registered Office of the Company and also placed on the website of the Company i.e. www.munjialauto.com, once they are declared. The results will also be placed on the website of CDSL and will be disseminated to the Stock Exchanges, i.e. BSE Limited and National Stock Exchange of India Limited so that they can be accessed on their respective websites.

We request you to kindly take the same on your record.

Thanking You,

**Your's faithfully,
For Munjal Auto Industries Limited**

**Rakesh Johari
Company Secretary
ACS19153**



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SUMMARY OF PROCEEDINGS OF 38TH ANNUAL GENERAL MEETING OF MUNJAL AUTO INDUSTRIES LIMITED HELD ON SATURDAY, SEPTEMBER 02, 2023

The 38th Annual General Meeting (AGM) of members of the Company was held on September 02, 2023, at 11:00 a.m. through video conferencing (VC)/other audio-visual means (OAVM). The meeting was held in compliance with the Circular dated December 28, 2022, issued by the Ministry of Corporate Affairs and SEBI Circular SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated January 05, 2023 (hereinafter collectively referred to as 'Circulars') and other applicable provisions of the Companies Act, 2013 read with rules made thereunder.

Mr. Sudhir Kumar Munjal, Chairman & Managing Director of the Company, chaired the meeting, welcomed the members at the AGM and started the formal proceedings. He introduced the Directors, CFO and CS present at the meeting, viz. Mrs. Anju Munjal, Mr. Anuj Munjal, Mr. Vikram Shah, Mr. Naresh Kumar Chawla, Mr. Mahendra Sanghvi, Mr. Ramkisan Devidayal, Mr. Jal Ratanshaw Patel, Mr. Sudesh Kumar Duggal, Ms. Avi Sabavala, Directors, Mr. Brham Prakash Yadav, CFO & Mr. Rakesh Johari, CS. The Chairman also introduced the representatives of K C Mehta & Co LLP, Statutory Auditors, CNK & Associates LLP, Internal Auditors and Devesh Pathak & Associates, Secretarial Auditors. All the Directors were present at the 38th AGM of the Company.

The Company Secretary informed the Chairman that the requisite quorum was established. Accordingly, the meeting was called in order by the Chairman. The notice of AGM was taken as read with the permission of members present. Since there was no physical attendance of Members, the requirement of appointing proxies was not applicable. He further informed that there were no qualifications in the Statutory Auditors' Report and Secretarial Audit Report and thus, it was not required to be read. Thereafter, Chairman delivered his speech.

The Chairman made his opening remarks covering the global economy and Company's performance in auto industries, financial performance in FY 2022-23, and Company's growth plans going forward. He informed the members that the Company had provided members the facility to cast their vote electronically on all resolutions set forth in the Notice convening the Annual General Meeting of the Company. Members who were present at the AGM and had not cast their votes electronically were provided an opportunity to cast their votes electronically at the meeting. It was further informed that there would be no voting by show of hands/by poll.

The business items placed before the members for approval as per the notice of the meeting were then summarized by the Chairman. The Chairman requested the Company Secretary to briefly share in brief, guidelines regarding e-voting and Q & A sessions. Company Secretary shared general guidelines with respect to Remote e-voting/e-voting during the AGM. The Chairman informed that a few members asked queries in advance and were already replied accordingly. He also provided a fair opportunity for the members to seek clarifications/comments at the meeting.



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The following businesses were then transacted at the meeting through e-voting:

Sr. No.	Particulars	Type of Resolution
Ordinary Business		
1	To receive, consider and adopt: a) The Audited Standalone Financial Statement of the Company for the financial year ended March 31, 2023, together with the reports of the Board of Directors' and the Auditors' thereon. b) The Audited Consolidated Financial Statement of the Company for the financial year ended March 31, 2023, together with the report of the Auditors' thereon.	Ordinary
2	To declare a final dividend @100 % i.e. Rs. 2/- per equity share on 10,00,00,000 equity shares of the Face Value of Rs. 2/- each for the financial year 2022-23.	Ordinary
3	To appoint a Director in place of Mr. Anuj Munjal (DIN: 02714266), who retires by rotation, and being eligible, offers himself for reappointment.	Ordinary
Special Business		
4	To approve reappointment of Mr. Sudhir Kumar Munjal, (DIN 00084080) as a Managing Director	Special

The Chairman further informed the members that the Board of Directors had appointed Mr. Devesh A. Pathak, Proprietor of M/s Devesh Pathak & Associates, Practising Company Secretaries, as Scrutinizer to scrutinize the remote e-voting process and e-voting at the AGM in a fair and transparent manner.

The Chairman also informed that the results of voting will be announced within 2 working days of conclusion of meeting. The results of voting will be displayed at the Registered Office of the Company and placed on the website of the Company at www.munjialauto.com and CDSL at www.evotingindia.com, once they are declared. He thanked the members for their continued support and for attending and participating in the meeting. He also thanked the Directors for joining the meeting virtually.

The meeting concluded at 11:24 a.m. The e-voting facility was kept open upto 15 minutes after conclusion of the meeting to enable the members to cast their votes.

**Your's faithfully,
For Munjal Auto Industries Limited**

**Rakesh Johari
Company Secretary
ACS19153**