



INDIA GLYCOLS LIMITED

Plot No. 2-B, Sector - 126, NOIDA-201304, Distt. Gautam Budh Nagar (Uttar Pradesh), Tel. : +91 (120) 6860000, 3090100, 3090200
Fax : +91 (120) 3090111, 3090211, E-mail : iglho@indiaglycols.com, Website : www.indiaglycols.com

2nd February, 2024

The Manager (Listing)
BSE Limited
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Mumbai – 400 001

The Manager (Listing)
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (East), Mumbai- 400 051

Scrip Code: 500201

Symbol: INDIAGLYCO

Dear Sirs,

Sub: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

In pursuance to Regulation 30 and Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015 (“SEBI Listing Regulations”), we wish to inform you that the **Board of Directors of the Company in its meeting held today i.e. 2nd February, 2024 has, inter-alia, considered and approved the followings: -**

- 1. Appointment of Shri Ravi Kumar (DIN: 02362615) as an Additional Director in the category of independent director of the Company, on the recommendation of the Nomination & Remuneration Committee, for a period of 5 (Five) years w.e.f. 2nd February, 2024 till 1st February, 2029, subject to the approval of Members of the Company.**

It is affirmed that Shri Ravi Kumar is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority in terms of BSE Circular LIST/COMP/14/2018-19 and NSE Circular NSE/CML/2018/24 dated, 20th June, 2018.

The Company would seek approval of its members, details whereof shall be intimated in due course.

The details as required under SEBI Listing Regulations and SEBI Circular SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated 13th July, 2023 are enclosed herewith as **Annexure A**.

- 2. Enhancement of 1) Grain based distillery capacity at Gorakhpur Plant (Uttar Pradesh) and 2) Bio-Fuel Ethanol capacity at Gorakhpur (Uttar Pradesh) and Kashipur (Uttarakhand) Plants.**



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The details as required under SEBI Listing Regulations and SEBI Circular SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated 13th July, 2023 are as follows:-

S. No.	Particulars	Grain based distillery Plant (Gorakhpur)	Bio-Fuel Ethanol Plant	
			Gorakhpur	Kashipur
1.	Existing capacity	110 KLPD	100 KLPD	140 KLPD
2.	Existing capacity utilization	100%	100%	100%
3.	Proposed capacity addition	180 KLPD	90 KLPD	450 KLPD
4.	Period within which the proposed capacity is to be added	Q2/FY 25	Q2/FY 25	270 KLPD (Q4/FY 24) 180 KLPD (Q1/FY 25)
5.	Investment required	Rs. 133 Crore (approx.)	Rs. 4 Crore (approx.)	Rs. 10 Crore (approx.)
6.	Mode of financing	Internal accruals and Bank financing	Internal accruals and Bank financing	Internal accruals and Bank financing
7.	Rationale	Increase in demand of ethanol and captive requirements.	Increase in demand of ethanol.	Increase in demand of ethanol.

The above said Board Meeting commenced at 15:54 Hrs. and concluded at 17:04 Hrs.

This is for your information and record.

Thanking you,

Yours truly,

For India Glycols Limited

Ankur Jain
Head (Legal) & Company Secretary
Encl: A/a



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Annexure A

Sl. No.	Particulars	Shri Ravi Kumar
1	Reason for change	Appointed as an Additional Director (Independent Director)
2	Date of appointment & Term of appointment	2 nd February, 2024 and appointed for a period of 5 (Five) years w.e.f from 2 nd February, 2024 till 1 st February, 2029 subject to the approvals of the Members of the Company.
3	Brief profile	<p>Shri Ravi Kumar, aged about 62 years (D.O.B.: 15th April, 1961), is a seasoned banker with over 3 decades of experience with deep understanding of entire credit cycle including corporate banking, project financing, business development, credit appraisal, credit delivery, credit monitoring, credit risk assessment, stress asset management.</p> <p>He was part of the top management of IDBI Bank Ltd. ("IDBI") till April 2021, when he superannuated as Executive Director and was managing the loan portfolio of Large and Mid-corporates of the Bank. The role and responsibilities included leading, strategizing, directing, controlling, monitoring and overseeing all facets of the large/mid corporate portfolio of the Bank. He handled relationships of various large groups, sectors and industries. During his career spanning over a period of 30 years with IDBI Bank, he has worked in leadership position at various locations in different departments of the Bank with diversified roles and responsibilities including the assignment of the Chief Executive Officer of the only Overseas Branch of the Bank at DIFC, Dubai, UAE. He was also member of various committee(s) of the Bank during his stint with IDBI Bank.</p> <p>Shri Ravi Kumar is a Certified Associate of Indian Institute of Bankers (CAIB) and has completed his MBA in Financial Management, Post Graduation in Public Administration and Graduation in Economics.</p>
4	Disclosure of relationships between directors	Nil