

Date: 23rd May, 2023

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001.
Scrip Code: 533152

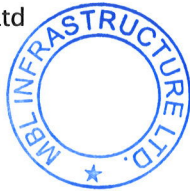
The Manager
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block "G"
5th floor, Bandra Kurla Complex,
Bandra East, Mumbai- 400051.
Symbol: MBLINFRA

Sir,

Please find enclosed Press Release relating to update on Resolution Plan approved under IBC, 2016, for your information and records.

Thanking you,
Yours faithfully,
For MBL Infrastructure Ltd

(Anubhav Maheshwari)
Company Secretary



Encl: a/a

MBL Infrastructure Ltd.

(Formerly MBL Infrastructures Ltd.)

Registered & Corporate Office : Baani Corporate One, Suite no. 308, 3rd Floor, Plot No. 5, Commercial Centre, Jasola, New Delhi-110 025
Tel. : +91-11-48593300 - 10, Email : delhi@mblinfra.com Website : www.mblinfra.com, CIN-L27109DL1995PLC338407

Date: 23.05.2023

Press Release

Update on the Resolution Plan approved under IBC, 2016

Hon'ble NCLAT vide order & Judgement dated 23.05.2023 has dismissed the appeal filed by one of the banks against Hon'ble NCLT, Kolkata order dated 11.03.2022 and has directed all stakeholders to carry out all their obligations for implementation of the approved Resolution Plan under IBC, 2016.

Resolution Plan of the Company under IBC, 2016 was approved by the Hon'ble NCLT, Kolkata by its order dated 18.04.2018. All the appeals filed by some of the banks were dismissed by the Hon'ble NCLAT by its order dated 16.08.2019 finding them without any merit. The Hon'ble Supreme Court by its order & judgement dated 18.01.2022 has disposed of the civil appeal no. 8411 of 2019 filed by one of the dissenting banks against the Hon'ble NCLAT order dated 16.08.2019. The Resolution Plan accordingly attained finality. Hon'ble NCLT by its order dated 11.03.2022 has directed working capital consortium to take necessary steps for implementation of approved Resolution Plan by (i) executing working capital consortium documents (ii) issuing bank guarantees and letters of credit (iii) issuing certificate regarding availability of line of credit (iv) issuing net worth certificate/solvency certificate required for bidding of tenders and the period from 18.04.2018 till 18.01.2022 when the Hon'ble Supreme Court passed the order & judgement dated 18.01.2022 be formally excluded from the calculation of the period of implementation of the Resolution Plan and all dates mentioned in the Resolution Plan are consequentially extended for implementation of the Resolution Plan.

About MBL Infrastructure Ltd.

MBL is engaged in the execution of civil engineering projects of constructions and O&M of roads & highways and other infrastructure projects PAN India. The Company is professionally managed by qualified and experienced team. It owns large fleet of sophisticated construction Equipment. It engages in its own mechanized stone aggregating quarrying and crushing to ensure economic and timely supply of bulk raw material of stone aggregates.

MBL has two operational BOT projects (a) Suratgarh–Bikaner National Highway Project in the state of Rajasthan and (b) Waraseoni– Lalbarra Road in the state of Madhya Pradesh.

Safe Harbor statement

Statement in this document relating to future status, events, or circumstances, including but not limited to statement about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issue are forward-looking statements based on estimates and the anticipated effects.

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of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statement. The Company assumes no obligation to update forward-looking statement to reflect actual results, changed assumptions or other factors.

For more information, please contact:

MBL Infrastructure Ltd.

CIN: L27109DL1995PLC338407

Email: cs@mblinfra.com

For MBL Infrastructure Ltd


Anubhav Maheshwari
(Company Secretary)



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