

November 24, 2020

To,

**BSE Limited**  
Dept. DSC\_CRD  
Phiroze Jeejeebhoy Towers,  
Dalal Street  
Bandra ('E')  
Mumbai 400 001  
BSE Scrip Code: **506222**

**National Stock Exchange of India Limited**  
Exchange Plaza,  
Plot No. C/1, 'G' Block,  
Bandra- Kurla Complex,  
Bandra ('E')  
Mumbai 400 051  
NSE SYMBOL: **INEOSSTYRO**

**Subject: Submission of half-yearly disclosure on Related Party Transactions as per Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir,

Pursuant to the Regulation 23(9) of the SEBI LODR Regulations, enclosed herewith is the half-yearly disclosure on Related Party Transactions, on Stand-alone basis, prepared in accordance with the applicable accounting standards, for the half year ended on **September 30, 2020**.

This disclosure will also be available on the website of the Company.

Kindly take the above information on your records.

Thanking you.

Yours Faithfully,  
For **INEOS Styrolution India Limited**

Abhijaat Sinha  
Company Secretary

**Related party transactions**

The names of related parties with relationship and transactions with them:

**A Relationship:**

**I Where control exists:**

<b>Ultimate Holding Company</b>	<b>INEOS Limited *</b> Isle of Man
<b>Holding Company</b> holds 75.00% of the equity share capital	<b>INEOS Styrolution APAC Pte Ltd.</b> Singapore

**II Where transactions have taken place**

**Fellow subsidiaries**

<b>INEOS Styrolution Korea Ltd</b> Korea
<b>INEOS Styrolution (Thailand) Co., Ltd.</b> Thailand
<b>INEOS Styrolution Group GmbH</b> Germany
<b>INEOS Styrolution Europe GmbH</b> Germany
<b>INEOS Europe AG</b> Switzerland

**III Key management personnel:**

<b>Particulars</b>	<b>Designation</b>
Mr. Stephen Mark Harrington *	Chairman (up to August 27,2020)
Mr. Robbie Alphons Maria Buntinx *	Chairman (w.e.f. August 28,2020)
Mr. Sanjiv Vasudeva	Managing Director
Mr. Nitán Duggal	Whole Time Director
Mr. Sanjeev Madan	Chief Financial Officer
Mr. Jal R. Patel	Independent Director
Mr. Anil Shankar	Independent Director
Ms. Ryna Karani	Independent Director

\* No transactions during the current year.

**Related party transactions**

**IV Key management personnel compensation:**

Particulars	INR in Lakhs
	For the Half year ended September, 2020
Short-term employee benefits	307.20
Long-term employee benefits	118.45
Post-employment benefits *	27.67
Commission and sitting fees to independent directors (including travel reimbursements)	18.05
<b>Total compensation</b>	<b>471.37</b>

\* Compensation exclude provision for gratuity and compensated absences since these are based on actuarial valuation on an overall company basis.

**V Other related parties**

Post employment benefit plan of INEOS Styrolution India Limited	INEOS Styrolution India Employees Gratuity Fund INEOS Styrolution India Limited Super Annuation Scheme INEOS Styrolution India Limited EGGAS
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**Related party transactions**

Particulars	INR in Lakhs		
	For the year ended September 30, 2020		
	Holding Company	Other Related parties	Total
<b>1 Purchase of raw materials</b>			
INEOS Styrolution Korea Ltd	-	503.19	503.19
INEOS Styrolution (Thailand) Co., Ltd.	-	432.82	432.82
INEOS Styrolution Europe GmbH	-	257.11	257.11
	-	1,193.12	1,193.12
<b>2 Receiving of services</b>			
INEOS Styrolution APAC Pte. Ltd.	826.34	-	826.34
INEOS Styrolution Group GmbH	-	1,228.11	1,228.11
	826.34	1,228.11	2,054.45
<b>3 Payment against Reimbursement of Expenses</b>			
INEOS Styrolution (Thailand) Co., Ltd.	-	2.25	2.25
	-	2.25	2.25
<b>4 Royalty</b>			
INEOS Styrolution Group GmbH	-	60.08	60.08
	-	60.08	60.08
<b>5 Rendering of services</b>			
INEOS Styrolution Korea Ltd	-	66.82	66.82
INEOS Styrolution Group GmbH	-	128.28	128.28
INEOS Styrolution (Thailand) Co., Ltd.	-	3.99	3.99
INEOS Styrolution APAC Pte. Ltd.	21.29	-	21.29
INEOS Europe AG	-	113.50	113.50
	21.29	312.60	333.89
<b>6 Receipt against Reimbursements of Expenses</b>			
INEOS Styrolution Group GmbH		0.37	0.37
INEOS Styrolution APAC Pte. Ltd.	5.66	-	5.66
	5.66	0.37	6.03
<b>7 Interest on ECB</b>			
INEOS Styrolution Group GmbH	-	373.08	373.08
	-	373.08	373.08

**Related party transactions**

Particulars	As at September 30, 2020		
	Holding Company	Other Related parties	Total
<b>11 Outstanding Balances</b>			
<b>Balances of Trade payables</b>			
INEOS Styrolution Europe GmbH	-	140.56	140.56
INEOS Styrolution APAC Pte. Ltd.	105.52	-	105.52
INEOS Styrolution Korea Ltd	-	207.54	207.54
INEOS Styrolution (Thailand) Co., Ltd.	-	434.32	434.32
INEOS Styrolution Group GmbH	-	440.06	440.06
	<u>105.52</u>	<u>1,222.48</u>	<u>1,328.01</u>
<b>Balances of Corporate guarantee</b>			
INEOS Styrolution Group GmbH	-	32,500.00	32,500.00
	<u>-</u>	<u>32,500.00</u>	<u>32,500.00</u>
<b>Balances of Borrowings</b>			
INEOS Styrolution Group GmbH (Refer Note 4 below)	-	9,072.86	9,072.86
	<u>-</u>	<u>9,072.86</u>	<u>9,072.86</u>
<b>Balance of Trade receivables</b>			
INEOS Styrolution Group GmbH	-	56.29	56.29
INEOS Styrolution APAC Pte. Ltd.	5.48	-	5.48
INEOS Styrolution Korea Ltd	-	28.91	28.91
INEOS Europe AG	-	13.57	13.57
INEOS Styrolution (Thailand) Co., Ltd.	-	1.67	1.67
	<u>5.48</u>	<u>100.44</u>	<u>105.92</u>

**Terms and conditions**

- 1 All transactions entered into with related parties as defined under the Companies Act, 2013 and regulation 23 of the Listing Obligation and Disclosure Requirement Regulations 2015, during the financial year were in the ordinary course of business and on an arm's length basis.
- 2 All outstanding balances are unsecured and are repayable in cash.
- 3 Includes interest accrued of INR 172.86 Lakhs.