

Shricon Industries Limited

Registered Office: First Floor, 112 B, Shakti Nagar, Kota-324009

Corporate Identification Number: L15100RJ1984PLC040606

Phone: 0744-2500492, 0744-3040050, www.shricon.in; investor.shricon@gmail.com

August 12, 2022

The Manager
Bombay Stock Exchange Limited
Corporate Relationship Department
Phirozee Jeejeebhay Tower
Dalal Street, Fort,
Mumbai-400 001
BSE Scrip Code:508961

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on August 12, 2022 – (i)Financial Results for the Quarter ended 30 June, 2022 (ii) Intimation of Book Closure, AGM of the Company, Cut-off date for E-voting

This is to inform you that in the meeting of the Board of Directors of the Company held on Friday, August 12, 2022 at its Registered Office, the Board *inter alia* has transacted the following businesses:

1. Considered and approved Financial Results of the company for the quarter ended 30 June 2022. **(Enclosed)**
2. Considered and taken on record the Limited Review Report for the quarter ended 30 June 2022; **(Enclosed)**
3. Annual General Meeting for the financial year ended March 31, 2022 will be held on September 24, 2022 at 4 pm at the registered office of the Company. The Annual Report for the Financial Year 2021-2022 of the Company would be sent to the stock Exchange in due course, pursuant to Regulation 34 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
4. The Register of Members & Share Transfer Books of the Company will remain closed from September 18, 2022 to September 24, 2022 (both days inclusive) for the purpose of Annual General Meeting (AGM) of the Company to be held on September 24, 2022.
5. Pursuant to the provisions of regulation 44 of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 as well as section 108 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014, the Company is offering e-voting facility to all the shareholders of the Company from 21st day of September, 2022 at 9.00 a.m. and will end on 23rd day of September, 2022 at 5.00 p.m and fixed September 17, 2022 as the cut-off date for the same. During the period of e-voting, members of the Company holding shares either in physical form or in dematerialized form, as on cut-off date, may cast their vote electronically.
6. The Board has appointed Advocate Amit Gupta, to act as scrutineer for conducting E-voting process (including voting through Ballot Form received from the members) at the Annual General Meeting of the Company.
7. Considered the quarterly compliances made by the company as per the SEBI (LODR) Regulations, 2015.
8. Considered and re- appointment of M/s. Bharat Rathore & Associates as Secretarial Auditors of the Company for FY. 2022-23 for conducting Secretarial Audit.

Shricon Industries Limited

Registered Office: First Floor, 112 B, Shakti Nagar, Kota-324009

Corporate Identification Number: L15100RJ1984PLC040606

Phone: 0744-2500492, 0744-3040050, www.shricon.in; investor.shricon@gmail.com

under Section 204(1) of the companies Act 2013 vide resolution passed at the Bord meeting May 27, 2022.

9. The Board took note of Investor Grievance Report for the period ended 30 June, 2022.

Further, please note that the Company has already made necessary arrangement to publish the same in the newspapers as required under SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015.

The meeting of Board of Directors commenced at 11:00 am and concluded at 5:05 pm

Yours truly,

For **Shricon Industries Limited**



Director

Enclosed: Financial Results and Limited Review Report



SPARK & ASSOCIATES

Chartered Accountants LLP

51, Spark House, Scheme No. 53, Near Medanta Hospital,
Vijay Nagar, Indore-452011

Independent Auditor's Limited Review Report on Review of Interim Financial Information

To
The Board of Directors
SHRICON INDUSTRIES LIMITED

1. We have reviewed the accompanying balance sheet of Shricon Industries Limited as of Jun 30th, 2022 and the related statements of profit & loss and cash flow for the three month period then ended, and a summary of significant accounting policies and other explanatory notes. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial information* performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of standalone Unaudited Financial Statement, prepared in accordance with applicable aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015, as modified by Circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

SPARK & ASSOCIATES

Chartered Accountants LLP

ICAI Registration No. 005313C/C400311

By the hand of

Mukesh Vishnani

Partner

Membership No. 409601



Place: Kota
Date: 12.08.2022

UDIN: 22409601A0VXXS8498

SHRICON INDUSTRIES LIMITED

Registered Office: 112B, First Floor, Shakti Nagar, Kota (Rajasthan)-324009 Ph. No. 0744-2500492,692 Fax : 0744-3040050 email : investor.shricon@gmail.com, Website : www.shricon.in

CIN : L45200RJ1984PLC040606

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE NINE MONTH ENDED 30.06.2022

Particulars		(Rs. in Lakhs) (except EPS)			
		Quarter ended			Year Ended
		30.06.2022	31.03.2022	30.06.2021	March 31,2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	Revenue				
I	Income from Operations	0.00	0.00	0.00	0.00
II	Other Income	26.08	13.96	(0.32)	91.74
III	Total Income (I-II)	26.08	13.96	(0.32)	91.74
IV	Expenses				
	Cost of Material Consumed	0.00	0.00	0.00	0.00
	Changes in inventories of Study Material	0.00	0.00	0.00	0.00
	Employees Benefit Expenses	1.55	1.56	1.14	5.85
	Finance Cost	8.34	7.90	11.64	41.12
	Depreciation & Amortisation	0.67	0.28	0.41	1.39
	Other expenses	4.54	1.67	0.98	6.30
	Total Expenses	15.09	11.41	14.16	54.66
V	Profit before tax (III-IV)	10.99	2.55	(14.48)	37.08
VI	Tax Expenses				
	a) Current tax	0.00	0.00	0.00	0.00
	b) MAT Credit Entitlement	0.00	0.00	0.00	0.00
	c) Deferred tax	0.00	0.00	0.00	0.00
	d) Income tax for earlier years	0.00	0.00	0.00	0.00
	Total taxes	0.00	0.00	0.00	0.00
	Profit after tax (V-VI)	10.98	2.55	(14.48)	37.08
VII	Profit for the Period	10.98	2.55	(14.48)	37.08
VIII	Other Comprehensive Income (net of taxes)				
	(A) Items that will not be Reclassified to Profit or Loss:	0.00	0.00	0.00	0.00
	(B) Items that will be Reclassified to Profit or Loss:	0.00	0.00	0.00	0.00
	Total Other Comprehensive Income	0.00	0.00	0.00	0.00
IX	Total Comprehensive Income for the period	10.98	2.55	(14.48)	37.08
X	Paid-up Equity Share Capital (Face value of ` 10/- each)	124.00	124.00	124.00	124.00
XI	Earnings Per Share (EPS) (Rs./ Share)				
	a) Basic EPS - Not annualised	0.89	0.21	(1.17)	2.99
	b) Diluted EPS - Not annualised	0.89	0.21	(1.17)	2.99



[Handwritten signature]

Neelima Maheshwar

STATEMENT OF STANDALONE ASSETS & LIABILITIES

Particulars	Amount (Rs. In Lakhs)	Amount (Rs. In Lakhs)
	(Unaudited)	(Audited)
ASSETS		
	30.06.2022	30.06.2021
(1) Non-current Assets		
(a) Property, plant and equipment	0.00	0.00
(b) Capital work in progress	0.31	213.63
(c) Investment Property	511.91	472.61
(d) Financial Assets		
(i) Investments	28.57	22.82
(ii) Loans	0.00	0.00
(e) Deferred tax assets(Net)	0.02	0.02
(f) Other non-current assets	0.00	15.00
	540.81	724.08
(2) Current Assets		
(a) Financial Assets		
(i) Trade receivables	4.31	4.34
(ii) Cash and Cash Equivalents	3.95	1.96
(iii) Loans	0.00	0.00
(b) Other current assets	0.03	5.69
	8.29	11.99
TOTAL ASSETS	549.10	736.07
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share Capital	124.00	124.00
(b) Other Equity	111.86	49.30
	235.86	173.30
LIABILITIES		
(1) Non-current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	303.60	553.50
	303.60	553.50
(2) Current Liabilities		
(a) Financial Liabilities		
(i) Other Financial liabilities	8.81	8.11
(b) Other Current Liabilities	0.83	1.16
(d) Current Tax Liabilities (Net)	0.00	0.00
	9.64	9.27
TOTAL EQUITY AND LIABILITIES	549.10	736.07



[Handwritten signature]

Neelima maheshwari

3 Previous period figures have been regrouped/ rearranged/ recasted wherever considered necessary to make them comparable with current
The management has considered the whole business of the company as a single segment, thus segment reporting is not required.
These results have been reviewed by the the Board of Directors at their respective meeting held on Aug 12, 2022. The Statutory Auditors of
the Company have carried out a audit for the same.

4 The company has adopted Ind AS 116 "Leases" effective 1st April 2019 as notified by Ministry of Corporate Affairs (MCA) and applied the
standard to its leases. This has resulted in recognising right of use assets and corresponding lease liabilities. The impact of adoption of Ind
AS 116 on the profit for the quarter/year is not material.

5 Pending Investor Complaint for the year ended 30th Jun. 2022: NIL



Om Maheshwari
Director
DIN: 00185677
Place: Kota (Rajasthan)
Date : 12.08.22

Neelima Maheshwari



Shricon Industries Limited
INDAS Balance Sheet as at 30.06.2022
CIN : L45200RJ1984PLC040606

(In Lakhs)

Particulars	Note No.	Ind AS as at 30.06.2022	Ind AS as at 30.06.2021
ASSETS			
(1) Non-current Assets			
(a) Property, plant and equipment	5	0.31	213.63
(b) Capital work in progress	5	511.91	472.61
(c) Investment Property	6		
(d) Financial Assets		28.57	22.82
(i) Investments	7	-	-
(ii) Loans		0.02	0.02
(e) Deferred Tax Assets (Net)	8	-	15.00
(f) Other non current assets	9		
		540.81	724.08
(2) Current Assets			
(a) Financial Assets		4.31	4.34
(i) Trade receivables	10	3.95	1.96
(ii) Cash and Cash Equivalents	11	-	-
(iii) Loans	12	0.03	5.69
(b) Other Current Assets	13	8.29	11.99
		8.29	11.99
		549.10	736.07
TOTAL ASSETS			
EQUITY AND LIABILITIES			
EQUITY			
(a) Equity Share Capital	13	124.00	124.00
(b) Other Equity	14	111.86	49.30
		235.86	173.30
LIABILITIES			
(1) Non Current Liabilities			
(a) Financial Liabilities		303.60	553.50
(i) Borrowings	15	303.60	553.50
(2) Current Liabilities			
(a) Financial Liabilities		8.81	8.11
(i) Other Financial liabilities	16	0.83	1.16
(b) Other Current Liabilities	17	-	-
(c) Provisions	18	-	-
		9.64	9.27
		549.10	736.07
TOTAL EQUITY AND LIABILITIES			

The accompanying notes 1 to 30 are an integral part of the Financials Statements.

As per our report of even date attached
for SPARK & ASSOCIATES
Chartered Accountants LLP
FRN : 005313C/C400311



Mullesh Vishnani
Partner
No. : 409601

For and on behalf of the Board of Directors of
SHRICON INDUSTRIES LIMITED

[Signature]
Om Prakash Maheshwari
Director
DIN : 00185677

Neelima Maheshwari
Director
DIN : 00194928

[Signature]
Manoj Jain
CEO

[Signature]
Piyush Gupta
CFO

Date : 12.08.22
Place : Kota

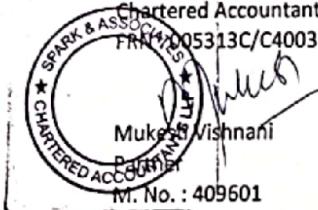
Shricon Industries Limited
Profit and Loss statement for the period ended 30.06.2022
CIN : L45200RJ1984PLC040606

(In Lakhs)

Sr. No.	Particulars	Note No.	For the Period ended as on 30.06.2022	For the Period ended as on 30.06.2021
I	Revenue from operations	19	-	-
II	Other Income	20	26.08	(0.32)
III	Total Revenue (I+II)		26.08	(0.32)
IV	Expenses			1.14
	Employee benefits expense	21	1.55	11.64
	Finance costs	22	8.34	0.40
	Depreciation and Amortization expense	5	0.67	0.98
	Other expenses	23	4.54	
	Total expenses		15.09	14.16
V	Profit before exceptional items and tax (III-IV)		10.99	(14.48)
VI	Prior Period Item		-	-
VII	Profit before tax (V-VI)		10.99	(14.48)
VIII	Tax expense:			
	(1) Provision for Income Tax		-	-
	(2) Early year taxes		-	-
	(3) MAT Credit arise		-	-
	(4) Deferred tax		(0.00)	0.00
			(0.00)	0.00
IX	Profit/ (Loss) after tax for the period (VII - VIII)		10.99	(14.48)
X	Other Comprehensive Income			
	(i) Items that will not be reclassified to profit or loss			
	-Remeasurement benefit of defined benefit plans			
	-Income tax expense on remeasurement benefit of defined benefit plans			
XI	Total Other Comprehensive Income for the period			
XII	Total Comprehensive Income for the period		10.99	(14.48)
XIII	Earnings per equity share:			
	(1) Basic		0.89	(1.17)
	(2) Diluted		0.89	(1.17)

As per our report of even date attached
for SPARK & ASSOCIATES
Chartered Accountants LLP

FRN/005313C/C400311



Mukesh Vishnani
Partner
M. No. : 409601

For and on behalf of the Board of Directors of
SHRICON INDUSTRIES LIMITED

Om Prakash Maheshwari
Director
DIN : 00185677

Manoj Jain
CEO

Neelima Maheshwari
Director
DIN : 00194928

Piyush Gupta
CFO

Date : 12.08.22
Place : Kota