

**KALPA-TARU®****KALPATARU POWER TRANSMISSION LIMITED**Factory & Registered Office :
Plot No. 101, Part-III, G.I.D.C. Estate, Sector-28,
Gandhinagar-382 028, Gujarat. India.

Tel. : +91 79 232 14000

Fax : +91 79 232 11951/52/66/71

E-mail : mktg@kalpatarupower.com

CIN : L40100GJ1981PLC004281

KPTL/20-21
7th October, 2020

BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers Dalal Street, Fort MUMBAI - 400 001. <u>Script Code: 522287</u> Listing: http://listing.bseindia.com	National Stock Exchange of India Ltd. 'Exchange Plaza', C-1, Block 'G', Bandra-Kurla Complex Bandra (E) MUMBAI – 400 051. <u>Script Code : KALPATPOWR</u> Listing: https://www.connect2nse.com/LISTING/
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Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Regulations”)

Dear Sir / Madam,

This is to inform you that the World Bank Group on 6th October, 2020 announced a settlement with Kalpataru Power Transmission Limited (“KPTL” or “the Company”) pertaining to the World Bank’s position that the Company had failed to disclose intended payments to third parties when submitting bids in respect of two World Bank-financed projects in the years 2010 and 2012.

Under the settlement, KPTL and its controlled affiliates in transmission line business have agreed to sanctions due to which KPTL and its controlled affiliates in the transmission line business cannot participate in World Bank Group-financed projects and operations for a period of 12 months and 1 day, post which the World Bank will continue to monitor the compliance program for and the Company’s continued cooperation with the World Bank Group Integrity Vice Presidency for the next five months, during which period KPTL and its affiliates in transmission line business may participate in such projects and operations. The settlement does not entail monetary penalty on KPTL and its affiliates.

As per the terms of the settlement, the Company has committed, among other things, to continue developing and enhancing an integrity compliance program consistent with the principles set out in the World Bank Group Integrity Compliance Guidelines.

The debarment of the Company and its controlled transmission line affiliates qualifies for cross-debarment by a few other Multilateral Development Banks (MDBs) under the Agreement for Mutual Enforcement of Debarment Decisions.

KPTL has order book visibility for next two years and the current sanctions will not impact the projects under execution. The Company does not see material impact on its operations and financial position due to the above sanctions.

ISO 9001 CERTIFIED COMPANYCorporate Office : 81, Kalpataru Synergy, Opp. Grand Hyatt, Santacruz (E), Mumbai-400 055. India.
Tel. : +91 22 3064 2100 ■ Fax : +91 22 3064 2500 ■ www.kalpatarupower.com



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The settlement does not impose any sanctions on JMC Projects (India) Ltd. and Shree Shubham Logistics Ltd. and their respective subsidiaries and joint venture company.

Thanking you,

Yours faithfully,
For **Kalpataru Power Transmission Limited**

Rajeev Kumar
Company Secretary



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