



**WHIRLPOOL OF INDIA LIMITED**

(CIN No. : L29191PN1960PLC020063)

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<p>The Manager <b>Listing Department</b> <b>BSE Limited</b> Phiroze Jeejeebhoy Towers Dalal Street, Mumbai, Maharashtra - 400001</p> <p><b>Scrip Code - 500238</b></p>	<p>The Manager <b>Listing Department</b> <b>National Stock Exchange of India Limited,</b> Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra East, Mumbai, Maharashtra - 400051</p> <p><b>Symbol - WHIRLPOOL</b></p>
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**Subject - Press Release**

Dear Sir,

Please find enclosed a copy of the Press Release with respect to unaudited financial results (standalone and consolidated) for the quarter and nine months ended on 31<sup>st</sup> December, 2020.

This is for your information and records.

Thanking You

Yours faithfully

For Whirlpool of India Limited

**Roopali Singh**  
**Sr. Director - Legal & Company Secretary**

**Plot No. 40, Sector 44,**  
**Gurugram, Haryana - 122002**



## WHIRLPOOL OF INDIA DELIVERS STRONG INCOME GROWTH OF 17.5% FOR Q3 2020 – 2021

### KEY HIGHLIGHTS OF Q3 2020-21

- Total income from operations **up 17.5% vs LY**
- Consolidated EBITDA **Rs 100.6 Cr up 12.2% vs LY\*** (Refer note below)
- Consolidated Profit before Tax (PBT) **Rs 94.0 Cr**
- Consolidated Profit after Tax (PAT) **Rs 71.4 Cr**

**Gurugram, February 4, 2021:** Whirlpool of India, a subsidiary of Whirlpool Corporation, the leading kitchen and laundry appliance company in the world, today announced strong operating results for the third quarter of 2020-21. Total income from operations of **Rs 1494 Cr up 17.5% vs. LY**. EBITDA\* of **Rs. 100.6 Cr up by 12.2% vs LY**, Standalone PBT\* at **Rs 87.1 Cr down 9.9% vs. LY** and PAT\* at **Rs 64.4 Cr down by 12.1%**.

\* Note: Q3'20-21 EBITDA, PBT and PAT includes special items and timing impact of approximately 26.4 Cr. On a like for like comparison, underlying **EBITDA is up by 41.7%**, standalone **PBT up by 17.4%** and **PAT up by 14.8%**

**Mr Arvind Uppal, Chairman Whirlpool of India Limited** said, "We are witnessing strong top line growth along with market share gains. The underlying profitability is also very healthy. The reported profits have been impacted by a number of one time items. Overall economic trends are looking positive and we continue to remain very optimistic about our business."

**Mr Vishal Bhola, Managing Director Whirlpool of India Limited** said, "The strong momentum continued in this quarter and we saw further acceleration with double digit revenue growth and healthy underlying profitability during the festive season. We continue to see a very robust demand for appliances. The quarter saw growth in Metros and large towns coming back while Tier 2/3 cities continued on their rapid growth trajectory. Overall we see a step change in the penetration of the durables category and with a strong pipeline of consumer relevant innovations, we are very optimistic about our short and medium term prospects."

### About Whirlpool Corporation

Whirlpool Corporation (NYSE: WHR) is the world's leading kitchen and laundry appliance company, with approximately \$19 billion in annual sales, 78,000 employees and 57 manufacturing and technology research centers in 2020. The company markets *Whirlpool*, *KitchenAid*, *Maytag*, *Consul*, *Brastemp*, *Amana*, *Bauknecht*, *JennAir*, *Indesit* and other major brand names in nearly every country throughout the world. Additional information about the company can be found at [whirlpoolcorp.com](http://whirlpoolcorp.com).

For further information, please contact PPR South Asia

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