

August 16, 2024

National Stock Exchange of India Ltd., Exchange Plaza, C-1 Block G, Bandra Kurla Complex Bandra [E], Mumbai – 400051 NSE Scrip Symbol: BLSE	BSE Ltd., Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001 BSE Scrip Code: 544107
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Dear Sir/Ma'am,

SUBJECT: Intimation of 8th (1st Post IPO) Annual General Meeting for the F. Y. 2023-24

We are pleased to inform you that the **8th (1st Post IPO) Annual General Meeting (The AGM) of the Members of BLS E-Services Limited is scheduled to be held on Tuesday, September 10, 2024 at 3:00 PM (IST) through Video Conferencing (VC)/Other Audio Visual Means (OAVM) facility to transact the the Ordinary and Special business(s) as set out in the Notice of the AGM in compliance with the applicable provisions of the Companies Act, 2013, Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other relevant circulars issued by the MCA and the SEBI, from time to time.**

The Company is providing remote e-voting and e-voting facility at the AGM to the members through electronic voting platform of CDSL. Members holding shares either in physical form or dematerialized form as on cut-off date i.e. on **Tuesday, September 03, 2024** may cast their votes electronically on the resolutions included in the Notice of the AGM. The remote e-voting shall commence from **09:00 a.m.** (IST) on **Friday, September 06, 2024** and shall end at **05:00 p.m.** (IST) on **Monday, September 09, 2024**. The instructions on the process of e-voting, including the manner in which the members holding shares in physical form or who have not registered their e-mail address can cast their vote through e-voting, has been provided as part of Notice of the AGM.

Pursuant to Regulation 30 read with para A of part A of Schedule III of the SEBI (LODR) Regulations, 2015, please find enclosed Notice convening the AGM of the Company for the Financial Year 2023- 24.

The information and Annual Report are also available on the website of the Company at www.blseervices.com

Kindly take the same on record.

For **BLS E-Services Limited**

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Sameer Kumar
Company Secretary and Compliance Officer
ICSI Membership No.: ACS32216

Encl: as above

Notice

Notice is hereby given that the Eighth 8th (1st post IPO) Annual General Meeting ('AGM') of the Shareholders of BLS E-Services Limited ('the Company') will be held on Tuesday the 10th day of September, 2024 at 03.00 P.M. IST through Video Conferencing ('VC')/Other Audio Visual Means ('OAVM') facility to transact the following business-

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Standalone financial statements of the Company for the financial year ended March 31, 2024 together with the report of the Board of Directors and Auditors thereon.
2. To receive, consider and adopt the Audited consolidated financial statements of the Company for the financial year ended March 31, 2024 together with the report of Auditors thereon.
3. To appoint a director in place of Mr. Shikhar Aggarwal (DIN: 06975729), who retires by rotation and being eligible, offers himself for re-appointment.

SPECIAL BUSINESS:

4. To consider and approve entering into Material Related Party transactions with the Zero Mass Private Limited, Subsidiary of the Company

To consider and if thought fit, to pass with or without modification(s), the following resolution(s) as

ORDINARY RESOLUTION:

"RESOLVED THAT pursuant to the provisions of Section 2(76) and Section 188 of the Companies Act, 2013 ("Act") read with Rules made thereunder and other applicable provisions, if any and Regulation 23 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), as amended from time to time and other applicable provisions, if any, (including any statutory modification(s) or amendment(s) or re-enactment(s) thereof, for the time being in force) and upon recommendation of the Audit Committee and the Board of Directors of the Company as well as Company's policy on Related Party Transactions, the approval of Shareholders of the Company be and is

hereby accorded to the Company to enter into and/or carry out the Material Related Party Transaction(s)/Contract(s)/Arrangement(s) (whether by way of an individual transaction or transaction taken together or by way of series of transactions or otherwise) with the Zero Mass Private Limited, Subsidiary of the Company i.e. entity falling within the definition of 'Related Party' under Section 2(76) of the Act and Regulation 2(l) (zb) of the SEBI Listing Regulations, on such material terms and conditions as may be mutually agreed between the related party and the Company in the best interest of the Company, such that the maximum value of the Related Party Transactions with such party, in aggregate, does not exceed the value as specified under each category, in the explanatory statement, provided that the said Transaction(s)/Contract(s)/Arrangement(s)/Agreement(s) shall be carried out at in the ordinary course of business and at arm's length basis.

"RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorised to take all such steps as may be required in this connection including finalizing and executing necessary documents for and on behalf of the Company and to delegate all or any of the powers herein conferred, to any Director(s) or Chief Financial Officer, Company Secretary or any other Officer(s) /Authorized Representative(s) of the Company and to do all such acts, deeds, matters and things as it may considered necessary or expedient or desirable to give effect to this resolution.

"RESOLVED FURTHER THAT the certified true copy of the above said resolution be furnished to such person(s)/entity(ies)/ department(s)/ authority(ies), etc. under the signature of any one Director or Chief Financial Officer or Company Secretary of the Company."

Date: August 5, 2024
Place: New Delhi

For and on Behalf of the Board
BLS E-Services Limited

Add: G-4B-1, Mathura Road, Extension Mohan Co-Operative Indl. Estate, New Delhi, Delhi, 110044

Sd/-
Sameer Kumar
Company Secretary & Compliance Officer
ICSI Membership No. A32216

NOTES:

1. The Ministry of Corporate Affairs vide its circular dated 8th April, 2020, 13th April, 2020, 5th May, 2020, 15th June 2020, 28th September, 2020, 31st December, 2020, 13th January, 2021, 23rd June, 2021, 8th December 2021, 05th May, 2022, 28th December, 2022 and 25th September, 2023 (collectively referred to as "MCA Circulars") has allowed to conduct AGM through Video Conferencing (VC) / Other Audio-Visual Means (OAVM), without the physical presence of the Members at a common venue on or before 30th September, 2024. The Securities and Exchange Board of India ("SEBI") also vide its SEBI Circular dated May 13, 2022, January 05, 2023 and October 07, 2023 ('SEBI Circulars') has provided certain relaxations from compliance with certain provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'). Accordingly, in compliance with the provisions of the MCA Circulars and SEBI Circulars, the 8th AGM of the Company is being held through VC / OAVM. Hence, Members can attend and participate in the AGM through VC/OAVM only. The deemed venue for the AGM shall be the Registered Office of the Company. Instructions for attending the meeting through VC/OAVM and remote e-voting are attached.
2. Pursuant to the provisions of the Act, a member entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote on his/her behalf and the proxy need not be a member of the Company. Since this AGM is being held pursuant to the MCA Circulars through VC/OAVM facility, physical attendance of members has been dispensed with. Accordingly, the facility for appointment of proxies by the members will not be available for the AGM, hence the Proxy Form, Attendance Slip and route map are not annexed to this Notice.
3. Institutional/Corporate shareholders (i.e. other than individuals/HUF, NRI, etc.) are required to send a scanned copy (pdf/jpg format) of its Board or governing body's resolution/authorisation, etc., authorizing their representative to attend the AGM on its behalf and to vote through remote e-voting. The said resolution/authorisation shall be sent to the scrutinizer by email on info@avsassociates.co.in through its registered email address to with a copy marked to share transfer agent of the Company i.e. KFIN Technologies Limited (KFIN) at einward.ris@kfintech.com
4. Brief details of the directors, who is being re-appointed, are annexed hereto as Annexure A as per requirements of Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Secretarial Standard on General Meeting (SS-2) issued by the Institute of Company Secretaries of India.
5. The facility of joining the AGM through VC/OAVM will be opened 15 minutes before and will be opened upto 15 minutes after the scheduled start time of the AGM, i.e., from 2:45 PM to 3:15 PM and will be available for 1,000 members on a first come first-served basis. This rule would however not apply to participation of shareholders holding 2% or more shareholding, promoters, institutional investors, directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc.
6. SEBI has mandated the submission of Permanent Account Number (PAN) by every person dealing in securities market. Members holding shares in electronic form are, therefore, requested to submit the PAN to their depository participants with whom they are maintaining their demat accounts.
7. In terms of Sections 101 and 136 of the Act, read with the rules made thereunder, the listed companies may send the notice of AGM and the annual report, including financial statements, boards' report, etc. by electronic mode. Pursuant to the said provisions of the Act read with MCA Circulars, SEBI Circulars, Notice of 8th AGM along with the Annual Report for FY 2024 is being sent only through electronic mode to those members whose email addresses are registered with the Company/depositories. Members may note that the Notice and Annual Report for FY 2024 will also be available on the Company's website at www.blsservices.com, website of the stock exchanges i.e., BSE Limited at www.bseindia.com, National Stock Exchange of India Limited at www.nseindia.com.. The AGM Notice is also disseminated on the website of CDSL i.e. www.evotingindia.com.
8. Those members who have not registered their email addresses and in consequence could not be served the Annual Report for FY 2024 and Notice of ensuing AGM, may temporarily get themselves registered with Registrar and Share Transfer Agent of the Company, for receiving the same. Members are requested to support our commitment to environment protection by choosing to receive the Company's communication through email going forward.
9. To further receive communications through electronic means, including Annual Reports and Notices, members are requested to kindly register/update their email address with their respective depository participant, where shares are held in electronic form.

In case of shares held in physical form, members are advised to register their e-mail address with Registrar and Share Transfer of the Company. Members are requested to register their email id and support the green initiative efforts of the Company.

10. With a view to enable the Company to serve the members better, members who hold shares in identical names and in the same order of names in more than one folio are requested to write to the Company at cs@blseservices.com to consolidate their holdings in one folio.
11. SEBI vide its notification dated 08 June 2018 as amended on 30 November 2018, has stipulated that w.e.f. 1 April 2019, the transfer of securities (except transmission or transposition of shares) shall not be processed, unless the securities are held in the dematerialized form.
12. In case of joint holders, the member whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote at the AGM.
13. The Company has been maintaining, inter alia, the following statutory registers at its registered office at New Delhi.
 - i) Register of contracts or arrangements in which directors are interested under Section 189 of the Act.
 - ii) Register of directors and key managerial personnel and their shareholding under Section 170 of the Act.

In accordance with the MCA Circulars, the said registers will be made accessible for inspection through electronic mode and shall remain open and be accessible to any member during the continuance of the meeting.

14. For more details on shareholders' matters, please refer to the section on 'General Shareholder Information', included in the Annual Report.
15. In case a person becomes a member of the Company after dispatch of AGM Notice, and is a member as on the cut-off date for e-voting, i.e., September 3, 2024, such person may obtain the user id and password from Registrar and Share Transfer Agent of the Company by email request on einward.ris@kfintech.com/gopalakrishna.kvs@kfintech.com. A person who is not a member as on the cut-off date shall treat this notice for information purpose only.
16. Once the vote on a resolution is cast by the Member, he/she shall not be allowed to change it subsequently or cast the vote again.

17. Alternatively, member may send signed copy of the request letter providing the email address, mobile number and self-attested PAN copy along with client master copy (in case of electronic folio)/copy of share certificate (in case of physical folio) via email to einward.ris@kfintech.com/gopalakrishna.kvs@kfintech.com for obtaining the Annual Report and Notice of AGM.
18. Instructions for remote e-voting and joining the AGM are as follows:

Instruction on E-Voting and Joining AGM

The instructions for shareholders voting electronically are as under:-

Step 1: Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

Step 2: Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

- (i) The voting period begins on September 6, 2024 from 09:00 a.m. and ends on September 9, 2024 at 05:00 pm. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of September 3 2024 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (ii) Shareholders who have already voted prior to the meeting date would not be entitled to during the AGM.
- (iii) Pursuant to SEBI Circular No. **SEBI/HO/CFD/CMD/CIR/P/2020/242** dated 09.12.2020, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has

been decided to enable e-voting to **all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants**. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

Step 1: Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

- (iv) In terms of SEBI circular no. **SEBI/HO/CFD/CMD/CIR/P/2020/242** dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to aforesaid SEBI Circular, Login method for e-Voting and joining virtual meetings **for Individual shareholders holding securities in Demat mode CDSL/NSDL** is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with CDSL Depository	<ol style="list-style-type: none"> 1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login to Easi/ Easiest are requested to visit cdsi website www.cdslindia.com and click on Login icon and New System Myeasi Tab. 2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting their vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3) If the user is not registered for Easi/Easiest, option to register is available at cdsi website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. 4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from an e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders holding securities in demat mode with NSDL Depository	<ol style="list-style-type: none"> 1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Type of shareholders	Login Method
	<p>2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS "Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp</p> <p>3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/ Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting</p>
Individual Shareholders (holding securities in demat mode) login through their Depository Participants (DP)	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 22 55 33
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 022-4886 7000 and 022-2499 7000

Step 2: Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

- (v) Login method for e-Voting and joining virtual meetings for **Physical shareholders and shareholders other than individual holding in Demat form.**
- 1) The shareholders should log on to the e-voting website www.evotingindia.com.
 - 2) Click on "Shareholders" module.
 - 3) Now enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,

- c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
- 4) Next enter the Image Verification as displayed and Click on Login.
- 5) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.
- 6) If you are a first-time user follow the steps given below:

	For Physical shareholders and other than individual shareholders holding shares in Demat.
PAN	<p>Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)</p> <ul style="list-style-type: none"> ○ Shareholders who have not updated their PAN with the Company/ Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details OR Date of Birth (DOB)	<p>Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login.</p> <ul style="list-style-type: none"> ○ If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field.

- (vi) After entering these details appropriately, click on "SUBMIT" tab.
- (vii) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential
- (viii) Shareholders holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (ix) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice. However all the shares of the Company are in dematerialized form.
- (x) Click on the EVSN for the relevant <BLS E-Services Limited > on which you choose to vote.
- (xi) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xii) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
- (xiii) After selecting the resolution, you have decided to vote on, click on "SUBMIT". A confirmation

box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.

- (xiv) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- (xv) You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.
- (xvi) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xvii) There is also an optional provision to upload BR/POA if any uploaded, which will be made available to scrutinizer for verification.
- (xviii) **Additional Facility for Non – Individual Shareholders and Custodians –For Remote Voting only.**

- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the "Corporates" module.
- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
- After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
- The list of accounts linked in the login will be mapped automatically & can be delink in case of any wrong mapping.
- It is Mandatory that, a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- Alternatively Non Individual shareholders are required mandatory to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory

who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; info@avsassociates.co.in, if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE AGM/EGM THROUGH VC/OAVM & E-VOTING DURING MEETING ARE AS UNDER:

1. The procedure for attending meeting & e-Voting on the day of the AGM/ EGM is same as the instructions mentioned above for e-voting.
2. The link for VC/OAVM to attend meeting will be available where the EVSN of Company will be displayed after successful login as per the instructions mentioned above for e-voting.
3. Shareholders who have voted through Remote e-Voting will be eligible to attend the meeting. However, they will not be eligible to vote at the AGM.
4. Shareholders are encouraged to join the Meeting through Laptops / IPads for better experience.
5. Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
6. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
7. Shareholders who would like to express their views/ ask questions during the meeting may register themselves as a speaker by sending their request in advance at least **07 days prior to meeting** mentioning their name, demat account number/folio number, email id, mobile number at cs@blseservices.com. The shareholders who do not wish to speak during the AGM but have queries may send their queries in advance **07 days prior to meeting** mentioning their name, demat account number/folio number, email id, mobile number at (cs@blseservices.com). These queries will be replied to by the company suitably by email.
8. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.

9. Only those shareholders, who are present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the AGM.
10. If any Votes are cast by the shareholders through the e-voting available during the AGM and if the same shareholders have not participated in the meeting through VC/OAVM facility, then the votes cast by such shareholders may be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES.

1. For Demat shareholders -, Please update your email id & mobile no. with your respective **Depository Participant (DP)**
3. For Individual Demat shareholders – Please update your email id & mobile no. with your respective **Depository Participant (DP)** which is mandatory while e-Voting & joining virtual meetings through Depository.

If you have any queries or issues regarding attending AGM & e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 22 55 33

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL,) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email

to helpdesk.evoting@cdslindia.com or call toll free no. 1800 22 55 33.

General Instructions:

- A. Mr. Vijay Yadav, Partner of AVS & Associates, Practicing Company Secretary bearing CP No. 16806 has been appointed as Scrutinizer to scrutinize the e-voting process in a fair and transparent manner.
- B. The Scrutinizer shall, immediately after the conclusion of voting at the AGM, first count the votes cast at the meeting, thereafter unblock the votes through e-voting and within 2 working days submit a consolidated Scrutinizers' report of the total votes cast in favor or against, if any, to the Chairman or in his absence Company Secretary of the meeting, who shall countersign the same.
- C. The Scrutinizer shall submit his report to the Chairman of the meeting, who shall declare the result of the voting. The results declared along with the Scrutinizer's report shall be placed on the Company's website <https://www.blsecurities.com> and on the website of CDSL <https://www.evotingindia.com/> and shall also be communicated to the stock exchanges. The resolutions shall be deemed to be passed at the AGM of the Company.

Date: August 5, 2024

For and on Behalf of the Board
BLS E-Services Limited

Add: G-4B-1, Mathura
Road, Extension Mohan
Co-Operative Indl. Estate,
New Delhi, Delhi, 110044

Sd/-
Sameer Kumar
Company Secretary &
Compliance Officer
Membership No. A32216

EXPLANATORY STATEMENT ANNEXED PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013:

ITEM No-4

The members of the Company are being informed that Regulation 23(4) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 provides that entering into material Related Party Transactions shall require prior approval of the shareholders of the Company.

A transaction with a related party shall be considered material if the transaction(s) to be entered into individually or taken together with previous transactions during a financial year, exceeds rupees one thousand crore or ten per cent of the annual consolidated turnover of the Company as per the last audited financial statements of the Company, whichever is lower.

The details of the transaction with Zero Mass Private Limited is given below:

S r . No.	Description	Particulars
1.	Name of the related party	Zero Mass Private Limited, Subsidiary of the Company
2.	Nature of the relationship	BLS E-Services Limited is the holding company of Zero Mass Private Limited
3.	Type of the proposed transaction	(a) Supply of hardware and software (b) reimbursement of expenses relating to IT Infrastructure services (c) Procurement of goods, services, sponsorship, etc. (d) Leasing of property (f) Any transfer of resources, services, or obligations to meet its objectives/requirements (g) Inter-corporate Loans and Advances
4.	Nature, material terms, duration of the contract and particulars of the contract or arrangement	Transactions with the related party is in the ordinary course of business and at arm's length basis with terms and conditions that are generally prevalent in the industry segments that the Company operates.
5.	Particulars of the proposed transaction	Same as Point No. 3 of the table.
6.	Value of the proposed transactions	Upto INR 100 Crores for any single transaction or the total of all transactions referenced in Point No. 3 of this table.
7.	Percentage of Company's annual consolidated turnover, for the immediately preceding financial year, that is represented by the value of the proposed transaction	33.17% of Annual Consolidate Turnover of BLS E-Services Limited
8.	Justification of the proposed transaction	The proposed transactions will streamline business operations, ensuring a consistent and uninterrupted flow of high-quality goods and services, including hardware and software. Additionally, these transactions will generate revenue and drive business growth for the company thereby adding value to the consolidated turnover of the listed entity.

S r . No.	Description	Particulars
9.	Details of the valuation report or external party report (if any) enclosed with the Notice	All contracts with related party defined as per Section 2(76) of the Act are reviewed for arm's length testing internally.
10.	Name of the Director or Key Managerial Personnel, who is related	Ms. Shivani Mishra and Mr. Ram Prakash Bajpai hold Directorship in both Zero Mass Private Limited and BLS E-Services Limited
11.	Following additional disclosures to be made in case of loans, inter-corporate deposits, advances or investments made or given	
A.	Source of funds	Company/Group Company own resources
B.	In case any financial indebtedness is incurred to make or give loans, inter corporate deposits, advances or investment: <ul style="list-style-type: none"> • Nature of indebtedness; • cost of funds; and • tenure of the indebtedness 	No indebtedness is incurred with respect to this transaction
C.	Terms of the loan, inter-corporate deposits, advances or investment made or given (including covenants, tenure, interest rate and repayment schedule, whether secured or unsecured; if secured, the nature of security)	Terms of transaction related to inter-corporate loans and advances etc. <ul style="list-style-type: none"> • Tenure-5 years • Unsecured • Interest rate not less than SBI Prime rate
D.	the purpose for which the funds will be utilized by the ultimate beneficiary of such funds pursuant to the RPT	Same as point no -8 of the table
12	Any other relevant information	All important information forms part of the statement setting out material facts, pursuant to Section 102(1) of the Act, forming part of this Notice

The management of the Company has provided to the Audit Committee with the details of proposed transactions including material terms and conditions thereof. The Audit Committee, after reviewing all necessary information and details, has approved and recommended entering into a transaction(s) with Zero Mass Private Limited, the Subsidiary of the Company.

It is pertinent to note that no Related Party shall vote to approve this Resolution whether the entity is a related party to the particular transaction or not.

None of the Directors or Key Managerial Personnel of the Company and their relatives is concerned or interested, financially or otherwise, in the above resolution.

The Board of Directors recommend the passing of the resolution contained in this Item no. 4 of the accompanying Notice as an Ordinary Resolution.

August 5, 2024
Place: New Delhi

For and on Behalf of the Board
BLS E-Services Limited

Add: G-4B-1, Mathura Road, Extension Mohan Co-Operative Indl.
Estate, New Delhi, Delhi, 110044

Sd/
Sameer Kumar
Company Secretary
ICSI Membership No. A32216

Annexure A

DETAILS OF DIRECTORS SEEKING APPOINTMENT/RE-APPOINTMENT/CHANGE IN DESIGNATION AT THE 8TH ANNUAL GENERAL MEETING PURSUANT TO REGULATION 36(3) OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 AND SECRETARIAL STANDARD ON GENERAL MEETINGS (SS2)

Name of Director	Mr. Shikhar Aggarwal
Director Identification Number	06975729
Date of First/Original Appointment	16 th May, 2023
Date of Birth	22 Feb, 1991
Age	33 Years
Brief Profile, Nature of expertise in specific functional areas	Mr. Shikhar Aggarwal is one of promoter of the Company. He possesses expertise in Management and Leadership.
Qualification	Graduate from Delhi University
Listed entities in which he holds Directorship and Membership/Chairmanship of the Committees thereof as on 31.03.2024 along with the name of listed entities from which he has resigned in the past three years	<ol style="list-style-type: none">BLS E-Services Limited (He holds the position of Non-Executive Director and Chairman of the Board, Membership of Stake Holder Relationship Committee and Risk Management Committee).BLS International Services Limited (He holds the position of Joint Managing Director and Membership of Stakeholder Relationship Committee and Risk Management Committee). <p>He has not resigned from any listed Company in the past three years</p>
Directorship held in other companies/LLP as on March 31, 2024	<ol style="list-style-type: none">Goodwork Finvest Private LimitedTrimurti Finvest Private Limited
Relationship with other Directors, Managers and other KMP of the Company	Mr. Shikhar Aggarwal is son of Mr. Diwakar Aggarwal, Non-Executive Director.
Terms and Conditions of Appointment/ Re-appointment	As per the original term of appointment
Details of Remuneration sought to be paid	NIL
Last Remuneration drawn	NIL
Number of Meetings of Board of Directors attended during the Financial Year 2023-24	11 out of 11

August 5, 2024
Place: New Delhi

Add: G-4B-1, Mathura Road, Extension Mohan Co-Operative Indl.
Estate, New Delhi, Delhi, 110044

For and on Behalf of the Board
BLS E-Services Limited

Sd/
Sameer Kumar
Company Secretary
ICSI Membership No. A32216