

August 10, 2022

To,  
**BSE Limited**  
Dept. DSC\_CRD  
Phiroze Jeejeebhoy Towers,  
Dalal Street  
Mumbai 400 001

**National Stock Exchange of India Limited**  
Exchange Plaza,  
Plot No. C/1, 'G' Block,  
Bandra- Kurla Complex,  
Bandra ('E')  
Mumbai 400 051  
NSE Symbol: **INEOSSTYRO**

BSE Scrip Code: **506222**

Dear Sir / Madam,

**Subject: Disclosure of events or information – 49<sup>th</sup> Annual General Meeting held on Wednesday, August 10, 2022**

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby enclose gist of proceedings of the 49<sup>th</sup> Annual General Meeting held on Wednesday, August 10, 2022.

This is being submitted for your records and for further dissemination.

Thank you,

For **INEOS Styrolution India Limited**



Abhijaat Sinha  
Head Legal & Company Secretary



Encl. As above

**PROCEEDINGS OF THE 49<sup>TH</sup> ANNUAL GENERAL MEETING OF INEOS STYROLUTION INDIA LIMITED HELD ON WEDNESDAY, AUGUST 10, 2022.**

The 49th Annual General Meeting of the Company was held on Wednesday, August 10, 2022 through Video Conferencing (VC) / Other Audio-Visual Means (OAVM). The Meeting commenced at 11:30 a.m. (IST) and concluded at 12:00 p.m. (IST).

Mr. Robbie Alphons Maria Buntinx chaired the meeting held through VC. After welcoming the members, he requested the Independent Directors, attending the meeting through VC, to introduce themselves. Except Chairman, who was attending the meeting from Singapore, all the directors of the Company were present in the meeting through video-conferencing at the registered office of the Company. The meeting was also attended by the Chief Financial Officer and the Company Secretary, along with the representatives of the Statutory Auditors, M/s. Deloitte Haskins & Sells, Chartered Accountants LLP.

The Chairman confirmed that the requisite quorum was present and called the meeting to order and open for business.

The Chairman informed that the Meeting was being held through VC/ OAVM in compliance with the circulars issued by the Ministry of Corporate Affairs, Government of India and Securities and Exchange Board of India.

With the consent of the members, the notice convening the annual general meeting, having been circulated to the members of the Company, was taken as read.

The Chairman shared his views on the business performance of the Company during the year ended on March 31, 2022.

The members were informed that the Company had provided the members the facility to cast their votes electronically, on all the resolutions set forth in the Notice convening the annual general meeting of the Company. The members were further informed that the special resolution at item no. 5 would be treated as infructuous as Mr. Ramesh Chandak, who was proposed to be appointed as the Independent Director for a period of 3 years, had withdrawn his candidature and therefore any votes cast in respect of this resolution at item no. 5 will not be considered. Further, the facility to vote on resolutions through electronic voting system at the meeting was made available to the members who participated in the meeting and had not cast their votes through remote e-voting earlier.

The Board of Directors had appointed Mr. Devesh Pathak, Practicing Company Secretary, Vadodara as the Scrutinizer to supervise the e-voting process and Mr. Pathak was present through VC.

The following items of business as set out in the Notice convening the 49<sup>th</sup> Annual General Meeting, except for the special resolution at item no. 5, were recommended for members' consideration and approval.

**Ordinary Business:**

1. To receive, consider and adopt the audited financial statements of the Company for the financial year ended March 31, 2022, including the Balance Sheet as at March 31, 2022,

the statement of Profit and Loss for the year ended on that date along with the reports of the Board of Directors and of Auditors thereon.

2. To confirm the payment of interim dividends on equity shares as final dividend for the financial year ended March 31, 2022.
3. To appoint a director in place of Mr. Robbie Alphons Maria Buntinx, who retires by rotation, and being eligible, offers himself for re-appointment as a Director liable to retire by rotation.

**Special Business:**

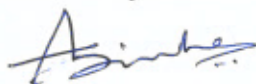
4. To appoint Ms. Sandra Martyres as an Independent Director of the Company.
5. To appoint Mr. Ramesh Chandak, who has attained the age of seventy-five years, as an Independent Director of the Company. – *treated as infructuous, since Mr. Ramesh Chandak, who was proposed to be appointed as the Independent Director for a period of 3 years, had withdrawn his candidature.*
6. To re-appoint and consider the payment of remuneration to Mr. Sanjiv Vasudeva as Managing Director & CEO of the Company for the period of 3 years w.e.f. March 01, 2022.
7. To ratify the payment of remuneration to the Cost Auditors of the Company for the Financial Year 2022-23.

Clarifications were provided to the queries raised by the members.

The members were informed that the results of the e-voting shall be disseminated to the stock exchanges and will also be uploaded on the website of the Company within the prescribed time limit.

The meeting concluded with a vote of thanks to the Chairman.

For **INEOS Styrolution India Limited**



Abhijaat Sinha  
Head – Legal & Company Secretary

**Notes:**

- i. The results of e-voting will be separately intimated to the Stock Exchanges.
- ii. This document does not constitute minutes of the proceedings of the 49<sup>th</sup> Annual General Meeting of the Company held through video conferencing.