

November 24, 2020

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| <p>The Manager – Listing<br/>National Stock Exchange of India Ltd.<br/>Exchange Plaza<br/>Bandra Kurla Complex<br/>Bandra (E), Mumbai -400051</p> <p><u>Scrip Code: PNBGILTS</u></p> | <p>The Manager – Listing<br/>DCS- Listing<br/>The Stock Exchange, Mumbai<br/>Phiroz JeeJeebhoy Tower<br/>Dalal Street<br/>Mumbai- 400 001</p> <p><u>Scrip Code: 532366</u></p> |
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**REG: Compliance under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,


Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith disclosure of Related Party Transactions, in the format specified in the relevant accounting standards for the half year ended September 30, 2020.

This is for your information and records.

Thanking you.

Yours faithfully,  
For PNB Gilts Ltd.



  
(Monika Kochar)  
Company Secretary

Disclosure in respect of Related Party Transactions for the quarter ended 30-09-2020

| S.No. | Particulars  | Relationship                                     |
|-------|--|--|
|       | <b>Major List of Related Party</b>                 |  |
|       | Punjab National Bank                               | Parent   |
|       | Punjab National Bank (International) Ltd.          | Subsidiary of Parent                             |
|       | PNB Investment Services Ltd.                       | Subsidiary of Parent                             |
|       | Druk PNB Bank Ltd.                                 | Subsidiary of Parent                             |
|       | PNB Insurance Broking Pvt. Ltd.                    | Subsidiary of Parent                             |
|       | Dakshin Bihar Gramin Bank                          | Associates of Parent                             |
|       | Sarva Haryana Gramin Bank                          | Associates of Parent                             |
|       | Himachal Pradesh Gramin Bank                       | Associates of Parent                             |
|       | Punjab Gramin Bank                                 | Associates of Parent                             |
|       | Prathama UP GRAMIN BANK                            | Associates of Parent                             |
|       | PNB Housing Finance Ltd.                           | Associates of Parent                             |
|       | PNB Metlife India Insurance Co. Ltd.               | Associates of Parent                             |
|       | JSC Tengri Bank                                    | Associates of Parent                             |
|       | Everest Bank Ltd.                                  | Associates of Parent                             |
|       | Canara HSBC OBC Life Insurance Co. Ltd.            | Associates of Parent                             |
|       | India SME Asset Reconstruction Company Limited     | Associates of Parent                             |
|       | Assam Gramin Vikas Bank                            | Associates of Parent                             |
|       | Bangiya Gramin Vikash Bank                         | Associates of Parent                             |
|       | Tripura Gramin Bank                                | Associates of Parent                             |
|       | Manipur Rural Bank                                 | Associates of Parent                             |
|       | Pehel Foundation                                   | Subsidiary of PNB Housing Finance Ltd.           |
|       | PHFL Home Loans & Services Ltd.                    | Subsidiary of PNB Housing Finance Ltd.           |
|       | PNB Employees Pension Fund                         | Post Employment benefit plan of Parent           |
|       | PNB Employees PF Trust                             | Post Employment benefit plan of Parent           |
|       | PNB Employees Gratuity Fund                        | Post Employment benefit plan of Parent           |
|       | PNB Gilts Ltd. Employees Group Gratuity Scheme     | Post Employment benefit plan of Reporting Entity |
|       | Sarva Haryana Gramin Bank Employess Provident Fund | Post Employment benefit plan of Related Party    |
|       | Mr. P.P. Pareek (Independent Director)             | Key Managerial Personnel                         |
|       | Mr. S.K. Kalra (Independent Director)              | Key Managerial Personnel                         |
|       | Mrs. Uma Ajay relan (Independent Director)         | Key Managerial Personnel                         |



Dr. T.M. Bhasin (Independent Director)  
 Sh. Vishesh Kumar Srivastava (Non-Independent Director)  
 Mr. Vikas Goel (Managing Director & CEO)  
 Mrs. Sunita Gupta (Executive Director & CFO upto 31.08.2020)  
 Mrs. Monika Kochar (Company Secretary)

Key Managerial Personnel  
 Key Managerial Personnel  
 Key Managerial Personnel  
 Key Managerial Personnel  
 Key Managerial Personnel

Half Year Ended 30-09-2020

Figures in lakh

| S.No.    | Particulars                                       | Total      |
|----------|---|------------|
| <b>1</b> | <b>Security Purchase/Subscription</b>             |            |
|          | Assam Gramin Vikas Bank                           | 258,837.05 |
|          | Bangiya Gramin Vikash Bank                        | 12,412.31  |
|          | Canara HSBC OBC Life Insurance Co. Ltd.           | 1,389.82   |
|          | Dakshin Bihar Gramin Bank                         | 19,177.50  |
|          | Himachal Pradesh Gramin Bank                      | 6,682.55   |
|          | Manipur Rural Bank                                | 2,214.20   |
|          | PNB Employees Gratuity Fund                       | -          |
|          | PNB Employees Pension Fund                        | -          |
|          | PNB Employees PF Trust                            | -          |
|          | PNB Housing Finance Ltd.                          | -          |
|          | PNB Metlife India Insurance Co. Ltd.              | -          |
|          | Prathama UP Gramin Bank                           | 6,323.00   |
|          | Punjab Gramin Bank                                | 59,318.84  |
|          | Punjab National Bank                              | -          |
|          | Sarva Haryana Gramin Bank                         | 34,534.57  |
|          | Tripura Gramin Bank                               | 51,424.05  |
| <b>2</b> | <b>Security Cover Purchase Against Short Sale</b> |            |
|          | Assam Gramin Vikas Bank                           | 142,263.50 |
|          | Bangiya Gramin Vikash Bank                        | 28,131.56  |
|          | Canara HSBC OBC Life Insurance Co. Ltd.           | -          |
|          | Dakshin Bihar Gramin Bank                         | 14,266.90  |
|          | Himachal Pradesh Gramin Bank                      | -          |
|          | Manipur Rural Bank                                | 1,143.00   |



|  |  |  |            |
|--|--|--|------------|
|  | PNB Employees Gratuity Fund                        |  | -          |
|  | PNB Employees Pension Fund                         |  | -          |
|  | PNB Employees PF Trust                             |  | -          |
|  | PNB Housing Finance Ltd.                           |  | -          |
|  | PNB Metlife India Insurance Co. Ltd.               |  | -          |
|  | Prathama UP Gramin Bank                            |  | -          |
|  | Punjab Gramin Bank                                 |  | 1,581.00   |
|  | Punjab National Bank                               |  | -          |
|  | Sarva Haryana Gramin Bank                          |  | 14,184.50  |
|  | Tripura Gramin Bank                                |  | 183,855.90 |
|  |  |  |            |
|  | <b>3 Security Sale/Redemption</b>                  |  |            |
|  | Assam Gramin Vikas Bank                            |  | 509,885.62 |
|  | Bangiya Gramin Vikash Bank                         |  | 120,390.94 |
|  | Canara HSBC OBC Life Insurance Co. Ltd.            |  | 3,526.06   |
|  | Dakshin Bihar Gramin Bank                          |  | 109,183.39 |
|  | Himachal Pradesh Gramin Bank                       |  | 45,389.06  |
|  | Manipur Rural Bank                                 |  | 3,048.45   |
|  | PNB Employees Gratuity Fund                        |  | -          |
|  | PNB Employees Pension Fund                         |  | -          |
|  | PNB Employees PF Trust                             |  | 8,499.25   |
|  | PNB Housing Finance Ltd.                           |  | -          |
|  | PNB Metlife India Insurance Co. Ltd.               |  | 9,359.76   |
|  | Prathama UP Gramin Bank                            |  | 52,396.13  |
|  | Punjab Gramin Bank                                 |  | 27,837.71  |
|  | Punjab National Bank                               |  | 29,557.27  |
|  | Sarva Haryana Gramin Bank                          |  | 145,203.80 |
|  | Sarva Haryana Gramin Bank Employess Provident Fund |  | 434.96     |
|  | Tripura Gramin Bank                                |  | 331,513.52 |
|  |  |  |            |
|  | <b>4 Short Sale</b>                                |  | -          |
|  |  |  |            |
|  | <b>5 Repo</b>                                      |  | -          |
|  |  |  |            |

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|   |  |          |
|---|--|----------|
| <b>6 Reverse Repo</b>                               |  | -        |
| <b>7 Profit on Sale/Purchase against short sale</b> |  |          |
| Assam Gramin Vikas Bank                             |  | 1,036.34 |
| Bangiya Gramin Vikash Bank                          |  | 70.77    |
| Canara HSBC OBC Life Insurance Co. Ltd.             |  | 7.72     |
| Dakshin Bihar Gramin Bank                           |  | 333.78   |
| Himachal Pradesh Gramin Bank                        |  | 98.52    |
| Manipur Rural Bank                                  |  | 7.16     |
| PNB Employees Gratuity Fund                         |  | -        |
| PNB Employees Pension Fund                          |  | -        |
| PNB Employees PF Trust                              |  | (0.75)   |
| PNB Housing Finance Ltd.                            |  | -        |
| PNB Metlife India Insurance Co. Ltd.                |  | 35.25    |
| Prathama UP Gramin Bank                             |  | 223.06   |
| Punjab Gramin Bank                                  |  | 54.21    |
| Punjab National Bank                                |  | 75.83    |
| Sarva Haryana Gramin Bank                           |  | 486.77   |
| Sarva Haryana Gramin Bank Employess Provident Fund  |  | 5.15     |
| Tripura Gramin Bank                                 |  | 151.18   |
| <b>8 Fee Income</b>                                 |  |          |
| Assam Gramin Vikas Bank                             |  | 0.53     |
| Bangiya Gramin Vikash Bank                          |  | 0.76     |
| Canara HSBC OBC Life Insurance Co. Ltd.             |  | -        |
| Dakshin Bihar Gramin Bank                           |  | 0.63     |
| Himachal Pradesh Gramin Bank                        |  | 1.09     |
| Manipur Rural Bank                                  |  | 0.11     |
| PNB Employees Gratuity Fund                         |  | 0.21     |
| PNB Employees Pension Fund                          |  | 1.04     |
| PNB Employees PF Trust                              |  | 0.73     |
| PNB Housing Finance Ltd.                            |  | 0.16     |
| PNB Metlife India Insurance Co. Ltd.                |  | -        |
| Prathama UP Gramin Bank                             |  | 0.59     |



|           |  |  |           |
|-----------|--|--|-----------|
|           | Punjab Gramin Bank   |  | 0.61      |
|           | Punjab National Bank   |  | -         |
|           | Sarva Haryana Gramin Bank  |  | 0.76      |
|           | Sarva Haryana Gramin Bank Employess Provident Fund                                       |  | 0.01      |
|           | Tripura Gramin Bank  |  | 0.59      |
|           |  |  |           |
| <b>9</b>  | <b>Rent Paid for office premises</b>   |  |           |
|           | Punjab National Bank   |  | 80.34     |
|           |  |  |           |
| <b>10</b> | <b>Bank Charges Paid</b>   |  |           |
|           | Punjab National Bank   |  | 30.11     |
|           |  |  |           |
| <b>11</b> | <b>Rent income Booked in P&amp;L from PNB (Figures are on monthly &amp; gross basis)</b> |  | 5.40      |
|           |  |  |           |
| <b>12</b> | <b>Rent Receivable from PNB (Figures are on monthly basis)</b>                           |  | 4.21      |
|           |  |  |           |
| <b>13</b> | <b>TDS receivable on Rent from PNB (Figures are on monthly basis)</b>                    |  | 0.34      |
|           |  |  |           |
| <b>14</b> | <b>Term Insurance premium paid</b>   |  |           |
|           | PNB Metlife India Insurance Co. Ltd.   |  | 0.61      |
|           |  |  |           |
| <b>15</b> | <b>Line of Credit Availed from PNB</b>   |  | 78,713.02 |
|           |  |  |           |
| <b>16</b> | <b>Interest paid on Line of credit</b>   |  |           |
|           | Punjab National Bank   |  | 136.48    |
|           |  |  |           |
| <b>17</b> | <b>Processing Fees on LOC</b>  |  |           |
|           | Punjab National Bank   |  | 73.95     |
|           |  |  |           |
| <b>18</b> | <b>Bank Balance with PNB</b>   |  | 3,024.19  |
|           |  |  |           |
| <b>19</b> | <b>Dividend paid/payable to PNB (Gross Amount)</b>                                       |  | 4,000.00  |
|           |  |  |           |



|    |   |  |        |
|----|---|--|--------|
| 20 | Arranger Services to Punjab National Bank (Gross Basis)         |  | 7.55   |
|    |   |  |        |
| 21 | TDS Receivable on Arranger Services to Punjab National Bank     |  | 0.48   |
|    |   |  |        |
| 22 | GST TDS Receivable on Arranger Services to Punjab National Bank |  | 0.13   |
|    |   |  |        |
| 23 | TDS paid/payable to PNB on dividend                             |  | 300.00 |
|    |   |  |        |
| 24 | Remuneration to KMP   |  |        |
|    | Mr. Vikas Goel  |  | 49.12  |
|    | Mrs. Sunita Gupta (from 01-04-2020 to 31-08-2020)               |  | 61.71  |
|    | Mrs. Monika Kochar  |  | 11.98  |
|    | Sitting fee to Non-Executive Directors/Nominating Institution   |  | 21.00  |

