



# Best Agrolife Limited

CIN : L74110DL1992PLC116773

September 27, 2023

The Manager  
Compliance Department  
BSE Ltd  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400001

**SCRIP CODE: 539660**  
**SCRIP ID: BESTAGRO**

**Sub: Proceedings of Annual General Meeting of the Company held on Wednesday, September 27, 2023 through Video Conferencing/ other Audio Visual means**

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Para A of Part A of Schedule III of Listing Regulations, please find enclosed herewith summary of Proceedings of 32<sup>nd</sup> Annual General Meeting of the Company held on September 27, 2023 at 12:30 P.M. thorough Video Conferencing/other Audio Visual means.

The proceedings of above said AGM is annexed herewith, kindly take the same on record.

Thanking You,

Yours Faithfully,

**For Best Agrolife Limited**



**Vimal Kumar**  
Managing Director

📍 **Registered & Corporate Office** : B-4, Bhagwan Dass Nagar, East Punjabi Bagh, New Delhi-110026

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## **SUMMARY OF THE PROCEEDINGS OF THE 32<sup>nd</sup> ANNUAL GENERAL MEETING OF BEST AGROLIFE LIMITED**

The 32<sup>nd</sup> Annual General Meeting (“AGM”) of the members of the Company was held on Wednesday, 27<sup>th</sup> September, 2023 at 12:30 P.M. through Video Conferencing (VC) in accordance with the applicable provisions of Companies Act, 2013 read with the Rules, circulars issued thereunder and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations).

### **Directors & KMP in Attendance**

1. Mr. Braj Kishore Prasad – Chairman (VC from Noida)
2. Mr. Vimal Kumar- Managing Director (VC from Dubai)
3. Mr. Balavenkatarama Prasad Suryadevara- Whole-Time Director (VC from New Delhi)
4. Mrs. Chetna – Chairman of Audit & NRC Committee (VC from New Delhi)
5. Mrs. Isha Luthra – Whole-Time Director (VC from New Delhi)
- 6.. Mrs. Aarti Arora – CS (VC from New Delhi)

### **Other representatives**

Representatives of the Statutory Auditors viz., M/s Walker Chandio & Co LLP, Chartered Accountants and Secretarial Auditors viz., Ms. Rakhi Rani, Practising Company Secretaries attended the meeting through VC from New Delhi.

### **Members Present**

A total of 39 members attended the meeting through VC.

### **Chairman**

Mr. Braj Kishore Prasad – Chairman and Non-Executive Director, chaired the meeting.

### **Proceedings**

Mrs. Aarti Arora, Company Secretary, welcomed the shareholders and Members of the Board present at the meeting.

The Company Secretary, informed the shareholders that in terms of the provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided the facility, to its shareholders, to cast their vote electronically (remote e-voting) from Sunday, September 24, 2023 (9:00 A.M.) to Tuesday, September 26, 2023 (5:00 P.M.) through e-voting platform provided by NSDL in respect of all the businesses mentioned in the Notice dated September 02, 2023. The shareholders attending the AGM, who had not cast their vote by remote e-voting, had been provided the facility to exercise their right of voting at the AGM through electronic means. Cut-off date for determining the name of the shareholders eligible for voting (remote e-voting and e-voting at the AGM) and also for attending the AGM was September 20, 2023. She also provided instructions related to participation in the AGM and guidelines for speaker shareholders.





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Thereafter, Chairman and Managing Director delivered speech, addressed all the members present at the meeting and then requested Company Secretary to further proceed the meeting.

Mrs. Aarti Arora called the meeting to order as requisite quorum was present. Further, she informed the members that the Notice dated 2<sup>nd</sup> September, 2023 convening the 32<sup>nd</sup> AGM and a copy of Annual Report for the F.Y. 2022-23 as circulated electronically were taken as read. Since there was no qualification, observation or adverse remark in the Statutory Auditor's Report on the financials of the Company for the financial year 2022-23 and the Secretarial Auditor's Report, it was not required to be read.

The following items of business as set out in the Notice of the 32<sup>nd</sup> AGM, were transacted:

S.N.	Resolutions	Type of Resolution
<b>Ordinary Business</b>		
1.	To receive, consider and adopt the Audited Financial Statements (including Audited Consolidated Financial Statements) of the Company for the financial year ended March 31, 2023, together with the Reports of the Board of Directors and Auditors thereon.	Ordinary Resolution
2.	To declare dividend on equity shares for the Financial Year ended March 31, 2023.	Ordinary Resolution
3.	To appoint a director in place of Mr. Shuvendu Kumar Satpathy (DIN: 07552741), who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary Resolution
<b>Special Business</b>		
4.	Increase in Authorized Share Capital of the Company and Alteration of Capital Clause of Memorandum of Association of the Company.	Ordinary Resolution
5.	Alteration of the Object Clause of the Memorandum of Association of the Company.	Special Resolution
6.	Regularization of Additional Director Mr. Balavenkatarama Prasad Suryadevara (DIN: 02699949) as a Whole-Time Director of the Company	Ordinary Resolution
7.	To approve remuneration payable to Non-Executive Directors	Special Resolution
8.	Approval for Material Related Party Transaction(s) with Best Crop Science Private Limited.	Ordinary Resolution
9.	Approval for Material Related Party Transaction(s) with Seedlings India Private Limited	Ordinary Resolution

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Mrs. Rakhi Rani, Practising Company Secretaries was appointed as the Scrutinizer to scrutinize the votes cast in the AGM & remote e-voting and submit a consolidated Scrutinizer's Report in prescribed format along with the voting results (remote e-voting & e-voting at AGM) on all the resolutions as set out in the notice of AGM.

The Chairman authorized the Company Secretary to receive the Scrutinizer's Report and related documents, declare the results and submit the same to the Stock Exchange.

The Company Secretary informed that the Scrutinizer's Report will also be uploaded on the website of the Company and on the website of National Securities Depository Limited.

Further Mr. Vimal Kumar, Managing Director replied answer to the several questions raised by the shareholders of the Company.

The Company Secretary concluded the meeting with vote of thanks to the chair and by placing on record her appreciation and gratitude for all the stakeholders for having reposed their trust and confidence in the Company.

The meeting was concluded at 2.05 p.m. after being open for 15 minutes for e-voting to be completed.

Thanking You,

Yours faithfully,

For **Best Agrolife Limited**



**Vimal Kumar**  
Managing Director

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