

February 29, 2024

The Manager,
Listing Department,
BSE Limited, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 001
Scrip Code: 532953

Dear Sir/Madam,

Sub: Reply to clarification sought for increase in volume

This is with reference to clarification sought by BSE Limited vide its email ref. no.: L/SURV/ONL/PV/KA/2023-2024/624 dated February 29, 2024 regarding increase in volume in the scrip of the Company. We wish to inform you that all material information and necessary disclosures in accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Regulations'), have been regularly disclosed to the Stock Exchange by the Company in a timely and accurate manner and the Company has not withheld any material information/event which in our opinion would have bearing on the volume behavior on Company's scrip. The increase in volume in the scrip of the Company is purely market driven.

Since you have also asked about impending information, so we would further like to inform you that the V-Guard Consumer Products Limited (Wholly-Owned Subsidiary of the Company) is in the final stages of starting the commercial production of Kitchen appliances plant which was already informed in the quarterly investor call for Q3 FY 2024 financial results of the Company held on February 02, 2024 and subsequently link of audio recording and transcript of the earning call was also shared with the exchanges. The said information is not of material nature and is also publicly available in the Annual Report for Financial Year 2022-23. A separate intimation will be given by the Company once the commercial production starts in the plant.

We request you to kindly take the above information on record.

Thanking You,

Yours Sincerely,

For V-Guard Industries Limited

Vikas Kumar Tak
Company Secretary & Compliance Officer
Membership No. FCS 6618