



February 03, 2025

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400001

Scrip Code: **502873**

Dear Sir,

**Sub: Integrated Filing (Financial) for the quarter and nine months ended on  
December 31, 2024**

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Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, read with BSE Circular no. 20250102-4 dated January 2, 2025, please find attached herewith the Integrated Filing (Financial) for the quarter and nine months ended December 31, 2024.

The above information will also be available on the website of the Company at [www.hpthreads.com](http://www.hpthreads.com).

This is for your information and records.

Thanking You,

Yours Faithfully,

For **H.P. Cotton Textile Mills Limited**

**Shubham Jain**

Company Secretary and Compliance Officer



**H.P. Cotton Textile Mills Limited**

(A Government of India recognised Star Export House)

**Corporate Office:**

F-0, The Mira Corporate Suites,  
1 & 2, Old Ishwar Nagar, Mathura Road,  
New Delhi - 110065, India

[www.hpthreads.com](http://www.hpthreads.com)

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**Regd. Office & Works:**

15 K.M. Stone, Delhi Road,  
V.P.O Mayar, Hisar - 125 044,  
Haryana, India

**CIN NO.** L18101HR1981PLC012274



ISO 9001 : 2008



**Independent Auditor's Review Report on the Quarterly and Year-to-Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report to  
The Board of Directors  
H.P. Cotton Textile Mills Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **H.P. Cotton Textile Mills Limited** ("the Parent"), which includes its subsidiary (the Parent and its subsidiary together referred to as "the Group"), for the quarter ended December 31, 2024 and year-to-date from April 1, 2024 to December 31, 2024 (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

**Parent**

- i) H.P. Cotton Textile Mills Limited

**Subsidiary**

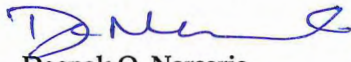
- i) HP MMF Textiles Limited

5. The accompanying statement includes the interim financial results and other financial information in respect of one subsidiary, whose interim financial results/information reflects total revenues is Nil and Rs. Nil, total net profit/(loss) after tax of Rs. (0.26) lakhs and Rs. (0.61) lakhs, for the quarter ended December 31, 2024 and year-to-date from April 1, 2024 to December 31, 2024 respectively, which have been reviewed by us.



6. Based on our review conducted and procedures performed as stated in para 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For D. Kothary & Co.  
Chartered Accountants  
Firm Registration No. 105335W



Deepak O. Narsaria  
Partner  
Membership No. 121190  
UDIN: 25121190BMLLUH4482  
Place: Mumbai  
Date: 03<sup>rd</sup> February, 2025



**H.P. Cotton Textile Mills Limited**

Regd. Office:- 15th Km Stone, Delhi Road, VPO- Mayar, Hisar, Haryana-125044  
 CIN: L1810HR1981PLC012274, Email: info@hpthreads.com, Website: www.hpthreads.com  
 Tel: +91-11-41540471, Fax: +91-11-49073410

**Statement of consolidated unaudited financial results for the quarter and nine months ended 31 December 2024**

Particulars	Quarter ended 31 December 2024	Quarter ended 30 September 2024	Quarter ended 31 December 2023	Nine months ended 31 December 2024	Nine months ended 31 December 2023	Year ended 31 March 2024
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>Income:</b>						
I. Revenue from operations	3,265	3,374	2,570	9,170	7,448	9,356
II. Other income	26	26	26	84	119	180
III Total income (I + II)	3,291	3,400	2,596	9,254	7,567	9,536
<b>IV Expenses:</b>						
Cost of materials consumed	1,302	1,346	849	3,783	2,758	3,477
Changes in inventories of finished goods and work-in-progress	3	123	305	(124)	260	304
Employee benefits expense	804	726	591	2,171	1,765	2,331
Finance costs	163	168	183	477	495	667
Depreciation and amortisation expense	84	83	86	248	263	350
Power and fuel	428	361	326	1,134	1,055	1,347
Other expenses	467	414	371	1,320	1,119	1,480
Total expenses (IV)	3,251	3,221	2,711	9,009	7,715	9,956
V (Loss)/profit before tax (III - IV)	40	179	(115)	245	(148)	(420)
<b>VI Tax expense:</b>						
- Current tax	-	-	-	-	-	-
- Tax credit of earlier years	-	-	-	-	-	-
- Deferred tax (credit)/expense	11	96	10	85	(465)	(510)
Total tax expense	11	96	10	85	(465)	(510)
VII (Loss)/profit for the period/year (V - VI)	29	83	(125)	160	317	90
<b>VIII Other comprehensive income</b>						
Items that will not be reclassified to profit or loss						
Re-measurement gain of defined benefit obligations	-	-	-	-	(1)	(20)
Income tax relating to these items that will not be reclassified to profit or loss	-	-	-	-	0	6
IX Total comprehensive (loss)/income for the period/year (comprising (loss)/profit and other comprehensive income for the period/year) (VII+ VIII)	29	83	(125)	160	316	76
X Paid-up equity share capital (face value per share Rs. 10)	392	392	392	392	392	392
XI Other equity				1,142	1,223	983
XII Earnings/Loss per share (face value of Rs. 10 each)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(annualised)
(a) Basic (Rs.)	0.73	2.14	(3.18)	4.07	8.12	2.31
(b) Diluted (Rs.)	0.73	2.14	(3.18)	4.07	8.12	2.31

1. The consolidated unaudited financial results of H.P. Cotton Textile Mills Limited ("the Holding Company") for the Quarter ended 31 December 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 03 February 2025. The statutory auditors have carried out a limited review of consolidated unaudited financial results of the Holding Company, in accordance with Regulation 33 of the Securities and Exchange Board of India (Listing and other Disclosure Requirements) Regulation, 2015.

2. The above consolidated unaudited financial results have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standards ("Ind AS-34"), as notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended), specified under section 133 of the Companies Act, 2013, other accounting principles generally accepted in India and in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), 2015 as amended.

3. In accordance with Ind AS 108 Operating Segments, the Board of Directors of the Holding Company, being the chief operating decision maker, have determined their only business segment viz Textile (spinning). Since the Group's business is from manufacturing and sale of textile (spinning), hence, no additional disclosures have been furnished.

4. As notified vide disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 dated 19 March 2019, the Holding Company's promoters have entered into a family agreement dated 14 March 2019, which would result in inter-se transfer of equity shares of the Holding Company by and among members of the Promoter Group over next two years (collectively, the "Proposed Family Re-arrangement"), which has partially been executed and partially would be executed in due course.

In continuance of the above family arrangement, Mr. Ravindra Agarwal, Mr. Surendra Kumar Agarwal and Mr. Kailash Kumar Agarwal have executed another re-arrangement agreement dated 12 February 2020, which would result in an inter-se transfer of all equity shares of Mr. Ravindra Agarwal & family and Mr. Surendra Kumar Agarwal & family to Mr. Kailash Kumar Agarwal. During the FY 2021-22, the proposed inter-se transfer from Mr. Surendra Kumar Agarwal and family to Mr. Kailash Kumar Agarwal and the indirect acquisition of shares of the Holding Company held by certain entities, namely, Jainish Products Limited, Sailesh Textile Manufacturing Company Limited, Achhar Investments Limited and Sacred Trading & Investment Co. Limited has been completed in favour of Mr. Kailash Kumar Agarwal.

5. The figures of the corresponding previous quarter/year have been regrouped/reclassified wherever considered necessary to correspond to current period classification/grouping/disclosures.

For H.P. Cotton Textile Mills Limited



**Raghav Kumar Agarwal**  
 Whole-Time Director, CEO & CFO  
 DIN: 02836610

Place : New Delhi  
 Date : 03 February 2025

**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report to  
The Board of Directors  
H.P. Cotton Textile Mills Limited**

1. We have reviewed the accompanying Statement of unaudited standalone financial results of **H.P. Cotton Textile Mills Limited** (the "Company") for the quarter ended December 31, 2024 and year to date from April 1, 2024 to December 31, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations').
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For D. Kothary & Co.**  
Chartered Accountants  
Firm Regn No. 105335W

  
**Deepak O. Narsaria**  
(Partner)  
Membership No. 121190  
UDIN: 25121190BMLLUG3579  
Place: Mumbai  
Date: 03<sup>rd</sup> February, 2025



**H.P. Cotton Textile Mills Limited**

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**Statement of standalone unaudited financial results for the quarter and nine months ended 31 December 2024**

Particulars	Quarter ended 31 December 2024	Quarter ended 30 September 2024	Quarter ended 31 December 2023	Nine months ended 31 December 2024	Nine months ended 31 December 2023	Year ended 31 March 2024
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>Income:</b>						
I. Revenue from operations	3,265	3,374	2,570	9,170	7,448	9,356
II. Other income	26	26	26	84	119	180
III Total income (I + II)	3,291	3,400	2,596	9,254	7,567	9,536
<b>IV Expenses:</b>						
Cost of materials consumed	1,302	1,346	849	3,783	2,758	3,477
Changes in inventories of finished goods and work-in-progress	3	123	305	(124)	260	304
Employee benefits expense	804	726	591	2,171	1,765	2,331
Finance costs	163	168	183	477	495	667
Depreciation and amortisation expense	84	83	86	248	263	350
Power and fuel	428	361	326	1,134	1,055	1,347
Other expenses	467	414	370	1,320	1,117	1,478
Total expenses (IV)	3,251	3,221	2,710	9,009	7,713	9,954
V (Loss)/profit before tax (III - IV)	40	179	(114)	245	(146)	(418)
<b>VI Tax expense:</b>						
- Current tax	-	-	-	-	-	-
- Tax credit of earlier years	-	-	-	-	-	-
- Deferred tax (credit)/expense	11	96	10	85	(465)	(510)
Total tax expense	11	96	10	85	(465)	(510)
VII (Loss)/profit for the period/year (V - VI)	29	83	(124)	160	319	92
<b>VIII Other comprehensive income</b>						
Items that will not be reclassified to profit or loss						
Re-measurement gain of defined benefit obligations	-	-	-	-	(1)	(20)
Income tax relating to these items that will not be reclassified to profit or loss	-	-	-	-	0	6
<b>IX Total comprehensive (loss)/income for the period/year {comprising (loss)/profit and other comprehensive income for the period/year} (VII+ VIII)</b>	<b>29</b>	<b>83</b>	<b>(124)</b>	<b>160</b>	<b>318</b>	<b>78</b>
X Paid-up equity share capital (face value per share Rs. 10)	392	392	392	392	392	392
XI Other equity				1,148	1,226	986
XII Earning/Loss per share (face value of Rs. 10 each)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(annualised)
(a) Basic (Rs.)	0.73	2.14	(3.18)	4.07	8.12	2.35
(b) Diluted (Rs.)	0.73	2.14	(3.18)	4.07	8.12	2.35

1. The Standalone unaudited financial results of H.P. Cotton Textile Mills Limited ("the Company") for the quarter ended 31 December 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 03 February 2025. The statutory auditors have carried out a limited review of standalone unaudited financial results of the Company, in accordance with Regulation 33 of the Securities and Exchange Board of India (Listing and other Disclosure Requirements) Regulation, 2015.

2. The above standalone unaudited financial results have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standards ('Ind AS-34'), as notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended), specified under section 133 of the Companies Act, 2013, other accounting principles generally accepted in India and in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), 2015 as amended.

3. In accordance with Ind AS 108 Operating Segments, the Board of Directors being the chief operating decision maker of the Company has determined its only business segment viz Textile (spinning). Since the Company's business is from manufacturing and sale of textile (spinning), hence, no additional disclosures have been furnished.

4. As notified vide disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 dated 19 March 2019, the Company's promoters have entered into a family agreement dated 14 March 2019, which would result in inter-se transfer of equity shares of the Company by and among members of the Promoter Group over next two years (collectively, the "Proposed Family Re-arrangement"), which has partially been executed and partially would be executed in due course.

In continuance of the above family arrangement, Mr. Ravindra Agarwal, Mr. Surendra Kumar Agarwal and Mr. Kailash Kumar Agarwal have executed another re-arrangement agreement dated 12 February 2020, which would result in an inter-se transfer of all equity shares of Mr. Ravindra Agarwal & family and Mr. Surendra Kumar Agarwal & family to Mr. Kailash Kumar Agarwal. During the FY 2021-22, the proposed inter-se transfer from Mr. Surendra Kumar Agarwal and family to Mr. Kailash Kumar Agarwal and the indirect acquisition of shares of the Company held by certain entities, namely, Jainish Products Limited, Sainesh Textile Manufacturing Company Limited, Achhar Investments Limited and Sacred Trading & Investment Co. Limited has been completed in favour of Mr. Kailash Kumar Agarwal.

5. The figures of the corresponding previous quarter/year have been regrouped/reclassified wherever considered necessary to correspond to current period classification/grouping/disclosures.

For H.P. Cotton Textile Mills Limited

*Raghav Kumar Agarwal*

RaghavKumar Agarwal  
Whole-Time Director, CEO & CFO  
DIN: 02836610



Place : New Delhi  
Date : 03 February 2025



**B. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC.**  
- Not Applicable

**C. FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES** - Not Applicable

**D. FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half yearly filings i.e., 2nd and 4th quarter)** - Not Applicable

**E. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG-WITH ANNUAL AUDITED FINANCIAL RESULTS (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4th quarter)** - Not Applicable



**H.P. Cotton Textile Mills Limited**

(A Government of India recognised Star Export House)

**Corporate Office:**

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