



## MAHAAN FOODS LTD.

### Correspondence Address:

M-19, 1st Floor, M Block Market,  
Greater Kailash Part - II  
New Delhi - 110 048 India  
Ph : +91 11 43107200  
CIN : L15419HP1987PLC007356  
Email : info@mahaanfoods.com  
Website : http://mahaanfoods.com

To,  
Corporate Services - Compliances,  
The Bombay Stock Exchange Limited,  
P J Towers, Dalal Street,  
Mumbai – 400001

Date: 11<sup>th</sup> February, 2019

Ref: Scrip Code: 519612

Sub: Outcome of Board Meeting of Mahaan Foods Limited held on 11<sup>th</sup> February, 2019

Dear Sir,

The outcome of the Meeting of the Board of Directors of the Company held on Monday, 11.02.2019 is as follows:

1. Pursuant to Regulation 33 of Securities Exchange Board of India (Listing and other Disclosure Requirements) Regulations, 2015, Un-audited Financial Results along with the Limited Review Report for the quarter and nine months ended 31<sup>st</sup> December, 2018 has been approved by the Board of Directors. A signed copy of the said results is enclosed.

The said meeting of the Board of Directors commenced at 4:00 P.M. and concluded at 5:00 P.M.

You are requested to kindly take the same on your record.

Thanking You,

Yours Faithfully,

For MAHAAN FOODS LIMITED

  
(Shubham Jain)

Company Secretary cum Compliance Officer  
Membership No. ACS: 49541



# **D M A R K S & ASSOCIATES**

**CHARTERED ACCOUNTANTS**

6-H, Gopala, 25, Rajendra Place, Pusa Road, New Delhi-110008

Phones:25821021, Fax:25821040,9811081571,9811042530

E-mail: ddnagpal@hotmail.com

## **AUDITOR'S REPORT ON QUARTERLY FINANCIAL RESULTS AND YEAR TO DATE RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015**

**The Board of directors  
Mahaan Foods Limited  
Highwinds, National Highway 22  
Village DatyarParwanoo  
Himachal Pradesh-173220**

1. We have audited the accompanying statement of financial results of **MAHAAN FOODS LIMITED ("the company")**, Highwinds, National Highway 22, Village Datyar Parwanoo Himachal Pradesh for the quarter ended 31st December 2018 (**"the Statement"**), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligations and Disclosure requirements) Regulations 2015 as modified and subject to Note given below.

This statement which is the responsibility of Company management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard for "Interim Financial reporting" ("Ind AS 34") prescribed under section 133 of Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on these statements based on our audit.

2. We conducted our review in accordance with Standard on Review Engagement (SRE) 2410 "Review of Interim Financial information performed by the Independent Auditor of the Entity", issued by The Institute Of Chartered Accountants of India. Those standards require that we comply with ethical requirement and plan & perform the audit to obtain reasonable assurance about whether the financial results are free from material misstatement. An audit includes examining on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

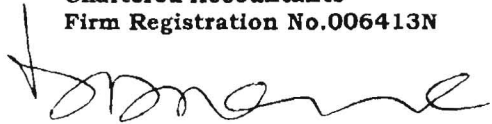
Head Office:936/6 Talkies Road, Ambala City, Ambala, Haryana-134001

Phone: 0171-2518206



3. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results:
- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 with updated circulars in this regard; and
  - ii. Gives a true and fair view of the net profit and other financial information for the quarter ended 31<sup>st</sup> December, 2018.

**For D M A R K S & ASSOCIATES**  
**Formerly Known as "D D Nagpal & Co."**  
**Chartered Accountants**  
**Firm Registration No.006413N**



**(D D Nagpal)**  
**Partner**  
**M.No. 085366**

**Date: 11/02/2019**  
**Place: New Delhi**



**MAHAAN FOODS LIMITED**

Regd. Off. & Works: Highwinds, National Highway 22  
Village Datyar Parwanoo, Himachal Pradesh-173220  
CIN - L15419HP1987PLC007356

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 31st DECEMBER 2018**

Amount in Rs. Lacs except EPS data

PART I	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2018 (Un-audited)	30.09.2018 (Un-Audited)	31.12.2017 (Un-Audited)	31.12.2018 (Un-Audited)	31.12.2017 (Un-Audited)	31.03.2018 (Audited)
1	Revenue from operations	15.97	5.60	-	21.57	69.56	71.59
2	Other income	42.16	9.58	11.95	61.70	34.51	48.94
3	<b>Total Revenue ( 1 + 2 )</b>	<b>58.13</b>	<b>15.18</b>	<b>11.95</b>	<b>83.27</b>	<b>104.07</b>	<b>120.53</b>
	<b>Expenses :</b>						
	a) Cost of material and components consumed	-	-	-	-	64.06	63.87
	b) Purchase of stock-in-trade	-	113.16	-	113.16	-	-
	c) Changes in inventories of finished goods, work in progress and stock-in-trade	16.71	(108.63)	-	(91.92)	(5.76)	(3.40)
	d) Excise Duty on Sales	-	-	-	-	-	-
	e) Employee benefits expense	2.55	3.36	3.20	9.06	9.46	12.98
	f) Finance costs	-	0.05	0.27	0.05	0.27	1.19
	g) Depreciation and amortisation expense	2.61	2.89	2.90	8.36	8.63	11.46
	h) Other expenses	4.41	4.75	2.21	12.59	8.30	19.80
4	<b>Total expenses</b>	<b>26.28</b>	<b>15.58</b>	<b>8.58</b>	<b>51.30</b>	<b>84.96</b>	<b>105.90</b>
5	<b>Profit from ordinary activities after finance costs and before exceptional items (3-4)</b>	<b>31.85</b>	<b>(0.40)</b>	<b>3.37</b>	<b>31.97</b>	<b>19.11</b>	<b>14.63</b>
6	Exceptional Items	286.25	-	-	286.25	3.60	145.98
7	<b>Profit form ordinary activities before tax (5-6)</b>	<b>318.10</b>	<b>(0.40)</b>	<b>3.37</b>	<b>318.22</b>	<b>22.71</b>	<b>160.61</b>
8	<b>Tax expense/(credit) :</b>	<b>6.73</b>	<b>2.10</b>	<b>1.76</b>	<b>9.36</b>	<b>7.37</b>	<b>15.46</b>
	a) - Current tax	7.97	(0.07)	1.76	8.00	7.37	2.75
	b) - Deferred tax	(1.24)	2.17	-	1.36	-	12.71
9	<b>Profit after tax (7-8)</b>	<b>311.37</b>	<b>(2.50)</b>	<b>1.61</b>	<b>308.86</b>	<b>15.34</b>	<b>145.15</b>
10	Other Comprehensive Income/(Loss)						
	a) i) Item that will not be reclassified to Profit or Loss						
	ii) Income tax relating to items that will not be reclassified to Profit or Loss						
	b) i) Item that will be reclassified to Profit or Loss						0.15
	ii) Income tax relating to items that will be reclassified to Profit or Loss						
11	<b>Total Comprehensive Income for the period(9+10)</b>	<b>311.37</b>	<b>(2.50)</b>	<b>1.61</b>	<b>308.86</b>	<b>15.34</b>	<b>145.30</b>
12	Paid up equity share capital (Face value of Re. 10/- per share )	350.07	350.07	350.07	350.07	350.07	350.07
13	<b>Basic and diluted earning per equity share [Nominal value of share December 31, 2018: Re 10/- (December 31, 2017: Re 10/-)]</b>	<b>8.90</b>	<b>(0.07)</b>	<b>0.05</b>	<b>8.82</b>	<b>0.44</b>	<b>4.14</b>

**Note:**

- The above Unaudited financial results for the quarter and nine months ended on 31st December 2018 have been reviewed by the audit committee and taken on record by the board of directors in their meeting held on 11th February, 2019
- Segment reporting as required AS-17 is not applicable, as 100% revenue comes from a single segment of manufacturing.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rule, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- Figures for the previous period has been regrouped/reclassified to confirm to the figures of the current period.
- Exception item pertains to transfer of assets and liabilities under family settlement approved by company law Board vide its order dated 3rd September 2010.
- The above results for the quarter and nine months ended the 31st December, 2018 are available on the website of the company i.e. www.mahaanfoods.com and BSE Ltd

From and on behalf of the Board of Directors

Sanjeev Goyal  
Managing Director  
DIN:00221099



Place: New Delhi  
Date: 11/02/2019