

Sumeet INDUSTRIES LIMITED

CIN: L45200GJ1988PLC011049

REGD.OFF.: 504, TRIVIDH CHAMBER, 5TH FLOOR, OPP. FIRE BRIGADE STATION, RING ROAD, SURAT-395002, INDIA
Phone (91-261) 2328902 · E-Mail: corporate@sumeetindustries.com · Visit us at: www.sumeetindustries.com

Date: 11 March 2023

To,
BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

To,
National Stock Exchange of India Ltd
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),
Mumbai - 400 051

Scrip Code - 514211

Symbol - SUMEETINDS

Sub.: Outcome of the 3rd Committee of Creditors Meeting (“COC”) of M/s Sumeet Industries Limited (“Corporate Debtor” or “SIL”) which is currently undergoing Corporate Insolvency Resolution Process (“CIRP”)

Ref: Disclosure under Regulation 30(2) read with sub-clause 16(g) of Para A of Part A of Schedule III of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015

Dear Sir,

With reference to the captioned matter, this is to inform you that the Third Meeting of CoC of SIL was successfully convened on Saturday, 04 March 2023, wherein various matters were discussed as per the requirement of Insolvency and Bankruptcy Code, 2016 (“Code”) and were put up for e-voting by the CoC of the Corporate Debtor.

The aforementioned e-voting was started on 06 March 2023 at 06.00 PM IST and was concluded at 07.00 PM IST on 10 March 2023, and results were circulated on 11 March 2023 in accordance with Regulation 26 of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016 (CIRP Regulations), wherein, the following key (material) decisions were taken:

Resolution which was approved by requisite majority:

- Approval of the key terms and eligibility criteria for the invitation of Expression of Interest (“EOI”) including EOI Process Document.
- Approval for the invitation of Resolution plan (Form G) and its publication
- Approval of ratify the appointment of Mr. Shyam Agarwal & Mr. Amit Deedwania to Support the Resolution Professional during the CIRP
- To discuss and ratify the payments made till date by the RP

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No Resolution was rejected by the COC through the E-voting process of Third COC meeting. Kindly take the same on record.

Thanking you.

For Sumeet Industries Limited

Anil Kumar Jain
Company Secretary

(Sumeet Industries Limited is under Corporate Insolvency Resolution Process vide Hon'ble National Company Law Tribunal, Ahmedabad Bench order dated December 20, 2022 and Mr. Satyendra P. Khorania (Reg. No. IBBI/IPA-002/IP-N00002/2016-17/10002) is appointed as Resolution Professional ("RP"). Pursuant to the order and the provisions of Insolvency & Bankruptcy Code, 2016, the powers of the Board of Directors have been suspended and such powers are vested with Mr. Satyendra P. Khorania, in the capacity of RP.)