



MAHARASHTRA CORPORATION LIMITED

Regd Off: 907/908, Dev Plaza, S.V. Road, Andheri (W), Mumbai - 400 058. Tel. : +9122 67424815

Email : mcl@visagar.com Website : www.mahacorp.in CIN : L71100MH1982PLC028750

29th May, 2024

BSE Limited
Listing Department
Dalal Street, Fort
Mumbai – 400001.

Scrip ID:- **MAHACORP**

Scrip Code :- **505523**

Sub : Outcome of the Board Meeting

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

This is to inform you that the Board of Directors of the Company at their Meeting held today on **29th May, 2024**, *inter alia*, has approved and taken on record the following –

1. To adopt Standalone Audited Financial Results of the Company for the Fourth Quarter and year ended **31st March, 2024**; along with the Auditors Report thereto;
2. Declaration of Un-modified opinion on the Audited Financial Results for the Fourth Quarter & year ended **31st March, 2024**.

The Meeting of Board of Directors commenced at 7:15p.m. and Concluded at 8:10 p.m.

Kindly take the same on your record and oblige.

Thanking You.
Yours Faithfully,

FOR MAHARASHTRA CORPORATION LIMITED

TILOKCHAND Digitally signed by
TILOKCHAND
MANAKLAL KOTHARI
Date: 2024.05.29
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MANAKLAL
KOTHARI

Tilokchand Kothari
Director
DIN: 00413627



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29th May, 2024

BSE Limited

Corporate Services Department,
Dalal Street, Fort
Mumbai - 400001

Ref : Scrip ID - MAHACORP Scrip Code 505523

Sub : Adoption of Audited Financial Results for the year ended 31st March, 2024

Dear Sir,

In compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the following:

1. Standalone Audited Financial Results for the Fourth Quarter and year ended **31st March, 2024** including Statement of Assets & Liabilities as on that date;
2. Auditors Report for the Fourth quarter and year ended **31st March, 2024**; and
3. Declaration of Un-modified opinion on the Audited Financial Results for the Fourth Quarter & year ended **31st March, 2024**.

Kindly take the same on your record and oblige.

For Maharashtra Corporation Limited

TILOKCHAND Digitally signed by
TILOKCHAND
MANAKLAL MANAKLAL KOTHARI
KOTHARI Date: 2024.05.29
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Tilokchand Kothari
Director
DIN: 00413627



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STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2024

(In Lacs)

Sr. No.	PARTICULARS	3 MONTHS ENDED			YEAR ENDED	
		31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
		AUDITED	UNAUDITED	AUDITED	AUDITED	AUDITED
1	Income					
a)	Revenue from Operations	23.00	55.00	62.34	78.00	112.34
b)	Other Income	1.49	-	0.77	1.49	0.77
	Total Income (a+b)	24.49	55.00	63.11	79.49	113.11
2	Expenses					
a)	Cost of Materials Consumed	-	-	-	-	-
b)	Purchase of stock -in-trade	-	-	-	-	-
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade.	-	-	-	-	-
d)	Employees benefits expenses	4.03	0.67	3.40	5.48	6.75
e)	Finance Costs	-	-	-	-	-
f)	Depreciation and amortisation expenses	11.75	3.05	3.05	20.98	3.21
g)	Other Expenses	5.37	1.98	13.27	29.16	31.11
	Total Expenditure (a+b+c+d+e+f+g)	21.15	5.70	19.72	55.62	41.07
3	Profit / (Loss) from Ordinary activities before exceptional items and tax (1-2)	3.34	49.30	43.39	23.87	72.04
4	Exceptional items	-	-	-	-	-
5	Profit / (Loss) from ordinary activities before tax (3-4)	3.34	49.30	43.39	23.87	72.04
6	Tax expenses-Current tax	-	-	-	-	-
	- Deferred tax	-	-	-	-	-
	Total tax	-	-	-	-	-
7	Net profit/ (Loss) for the period from continuing operations (5-6)	3.34	49.30	43.39	23.87	72.04
8	Profit / (Loss) from discontinued operations	-	-	-	-	-
9	Tax expense of discontinued operations	-	-	-	-	-
10	Profit/ (Loss) from discontinued operations after tax (8-9)	-	-	-	-	-
11	Profit/(Loss) for the period(7+10)	3.34	49.30	43.39	23.87	72.04
12	Other Comprehensive Income	-	-	-	-	-
13	Total Comprehensive Income	3.34	49.30	43.39	23.87	72.04
14	Face Value	1.00	1.00	1.00	1.00	1.00
15	Paid-up equity share capital (Rs.Lacs)	6,236.01	2,927.19	2,927.19	6,236.01	2,927.19
16	Earnings Per Share (for continuing and discontinued operations)					
a)	Basic	0.00	0.02	0.01	0.00	0.02
b)	Diluted	0.00	0.02	0.01	0.00	0.02

Note:-

- The above mentioned results were reviewed by Audit Committee and approved at the meeting of Board of Directors of the Company held on 29th May, 2024.
- Results for the quarter and year ended 31st March, 2024 are in compliance with Indian Accounting Standards ("IND AS") notified by the Ministry of Corporate affairs.
- The Company operates in single segment. Hence no segment wise figures are published.
- The figures for the quarter ended 31st March, 2024 are balancing figures between audited figures in respect of full financial year ended 31st March, 2024 and the published year to date figures upto the third quarter ended 31st December, 2023, which have been regrouped/rearranged wherever necessary.
- The Company has adopted Ind AS-116 'Leases' effective 1st April, 2019. This has resulted in recognising a Right-of-Use Asset and a corresponding Lease Liability. The impact on the profit for the quarter is not material.
- The above Audited Financial Results will be available on the Website of the Company-www.mahacorp.in and BSE-www.bseindia.com

For Maharashtra Corporation Limited

TILOKCHAND
MANAKLAL
KOTHARI

Digitally signed by
TILOKCHAND MANAKLAL
KOTHARI
Date: 2024.05.29 20:28:22
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Mr. Tilokchand Kothari
Director
DIN: 00413627

Place : Mumbai
Date : 29.05.2024



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VISAGAR GROUP

MAHARASHTRA CORPORATION LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2024

		2023-24	2022-23
PROFIT BEFORE TAX		23.87	72.04
Misc Income		-	
Depreciation		20.98	3.21
OPERATING PROFIT BEFORE		44.85	75.25
CHANGE IN WORKING CAPITAL		-	-
Other Non Current Investment		-	(0.02)
Non current financial loan assets		-	(143.21)
Other Non Current Assets		1.43	(46.73)
Inventories		-	-
Trade Receivables		70.44	156.16
Current Financial Loan Assets		-	-
Other Current Assets		(3,073.88)	(1,575.22)
Current Tax Assets		-	-
Current Financial Borrowings		-	-
Trade Payables		(8.27)	(6.62)
Other Financial Liabilities		-	-
Other Current Liabilities		7.53	0.50
Deffered Tax Liabilities		(1.12)	-
Net change in Working Capital		(2,959.02)	(1,539.89)
Income tax payable			
Cash Flow from operating activities	a	(2,959.02)	(1,539.89)
Purchase of property plant and equipment		(1.52)	(67.77)
Cash flow from investing activities	b	(1.52)	(67.77)
Cash flow from financing activites		-	-
Loans and Advance Given		(255.91)	
Proceeds form issue of Share Capital	c	3,308.82	1,573.86
	a+b+c	92.37	(33.80)
Cash opening balance		8.96	42.78
Cash & Cash Balance at the end of year		101.35	8.96

For Maharashtra Corporation Limited

Digitally signed by
 TILOKCHAND
 MANAKLAL
 KOTHARI
 Date: 2024.05.29
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Tilokchand Kothari

Director

DIN: 00413627

Place : Mumbai

Date : 29.05.2024



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29th May, 2024

BSE Limited

Corporate Services Department,
Dalal Street, Fort,
Mumbai - 400001.

Sub : Declaration of Un-modified opinion on the Audited Financial Results for the Fourth Quarter & year ended 31st March, 2024

Dear Sir,

In compliance with Regulation 33(3)(d) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 read with Notification dated 27.05.2016 with regard to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2016, we hereby confirm that the Audit Report issued by **M/s. Bhatner & Associates**, Statutory Auditor of the Company with respect to the Audited Financial Results for the Fourth Quarter & year ended **31st March, 2024** are with unmodified opinion.

Kindly take the same on record and oblige us.

Thanking You.

Yours Faithfully,

For Maharashtra Corporation Limited

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KOTHARI Date: 2024.05.29
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