

August 8, 2022

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400 001
Fax: 022-2272 2037/2039/2041/3121
BSE Scrip Code: 532348

The Secretary
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot no. C/1
G Block, Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051
Fax: 022-2659 8237/38; 2659 8347/48
NSE Symbol: SUBEXLTD

Dear Sir/Madam,

Sub: Subex Limited “The Company”- Outcome of the Board Meeting held on August 8, 2022

Please be informed that the agenda items summarized hereunder were discussed and approved at the Board Meeting held today at Bengaluru:

1. Approval of the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended June 30, 2022.
2. Re-classification of the below persons belonging to the ‘Promoter/Promoter Group’ category, to the ‘Public’ Category:

SI. No.	Names of the Promoter/Promoter Group	No. of shares held
1.	Mr. Subash Menon - Promoter	NIL
2.	Mr. Sudeesh Yezhuvath - Promoter	
3.	Kivar Holdings Private Limited - Promoter Group	

The Board analyzed the aforesaid request for reclassification and recommended that the approval of the members of the Company and the other regulatory authorities, if any, in terms of Regulation 31A of SEBI (LODR) Regulations, 2015 and amendments thereof, be sought by the Company.

3. The 28th Annual General Meeting (AGM) of the members of the Company is scheduled to be held on Monday, September 19, 2022, through Video Conference/ Other Audio Visual Means (VC/OAVM). The Register of Members and Share Transfer Books will remain closed from September 13, 2022 to September 19, 2022 (inclusive of both days), for administrative reasons pertaining to the AGM.

Pursuant to Regulation 33(3) and Regulation 47 of the SEBI (LODR) Regulations, 2015, the Company has published the Standalone and Consolidated Financial Results. The same are made available on the website of the Stock Exchanges’ as well as on the Company's website.



Subex Limited

CIN - L85110KA1994PLC016663

Registered Address : Pritech Park - SEZ, Block-09, 4th Floor, B Wing
Survey No. 51 to 64/4, Outer Ring Road, Bellandur Village, Varthur Hobli, Bengaluru - 560 103. India



Please find enclosed:

- a) The Unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended June 30, 2022.
- b) A copy of the Press Release intended to be published to the media by the Company.
- c) Conference Call Invite: In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Management will host a conference call on Wednesday, August 10, 2022 at 12.00 noon (IST) and the details of the Conference call are enclosed herewith.

The meeting concluded at 2:25 p.m.

We request you to take the aforesaid information on record.

Thanking you

Yours truly,
For Subex Limited


Vinod Kumar Padmanabhan
Managing Director & CEO
DIN: 06563872

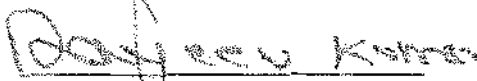


Independent Auditor's Review Report on the Quarterly Unaudited Standalone Ind AS Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Subex Limited

1. We have reviewed the accompanying statement of unaudited standalone Ind AS financial results of Subex Limited (the "Company") for the quarter ended June 30, 2022 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & ASSOCIATES LLP
Chartered Accountants
ICAI Firm registration number: 101049W/E300004


per Rajeev Kumar
Partner

Membership No.: 213803

UDIN: 22213803AONMDV6638

Place: Bengaluru
Date: August 08, 2022.

SUBEX LIMITED

Registered office: Pritech Park - SEZ, Block-09, 4th Floor, B Wing, Survey No. 51-64/4, Outer ring road, Bellandur Village, Varthur Hobli, Bangalore -560 103

Statement of Unaudited Standalone Financial Results for quarter ended June 30, 2022

(₹ in Lakhs)

Particulars	Quarter ended			Year ended
	June 30, 2022	March 31, 2022	June 30, 2021	March 31, 2022
	Unaudited (Refer note 6)	Audited (Refer note 7)	Unaudited	Audited
Income				
1 Revenue from operations	7,943	1,630	1,569	6,836
2 Share of profit from Limited Liability Partnerships (net) (Refer note 3)	-	-	129	-
3 Other income	41	2	2	6
4 Total income (1+2+3)	7,984	1,632	1,700	6,842
Expenses				
Employee benefits expense	3,165	1,054	1,096	4,293
Finance costs	21	3	2	12
Depreciation and amortization expense	203	39	41	163
Share of loss from Limited Liability Partnerships (net) (Refer note 3)	308	798	-	1,273
Other expenses (Refer note 4)	5,394	412	292	1,548
5 Total expenses	9,091	2,306	1,431	7,289
6 Net (loss)/ profit before tax (4-5)	(1,107)	(674)	269	(447)
7 Tax expense				
Current tax charge	109	25	23	141
MAT credit entitlement	(109)	(25)	(23)	(141)
Deferred tax credit (Refer note 6)	(1,153)	-	-	-
Total tax expense, net	(1,153)	-	-	-
8 Net profit/ (loss) for the period/ year (6-7)	46	(674)	269	(447)
9 Other comprehensive (loss)/ income, net of tax expense <i>Items that will not be reclassified subsequently to profit or loss</i>				
Re-measurement (loss)/ gain on defined benefits plan	(1)	22	-	(3)
10 Total comprehensive income/ (loss) for the period/ year (8+9)	45	(652)	269	(450)
11 Paid up equity share capital [face value of ₹ 5 (March 31, 2022: ₹ 5)]	28,100	28,100	28,100	28,100
12 Other equity	-	-	-	20,826
13 Earnings/ (loss) per share (of ₹ 5/- each) (not annualised in case of the interim periods)				
- Basic	0.01	(0.12)	0.05	(0.08)
- Diluted	0.01	(0.12)	0.05	(0.08)



Notes:

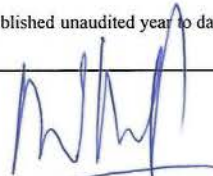
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on August 8, 2022.
- The financial results have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013, read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- Share of (loss)/ profit from Limited Liability Partnerships are as follows:

Particulars	Quarter ended			Year ended
	June 30, 2022	March 31, 2022	June 30, 2021	March 31, 2022
	Unaudited	Audited (Refer note 7)	Unaudited	Audited
Share of profit/ (loss) from Subex Assurance LLP (Refer note 6)	122	(235)	799	1,353
Share of loss from Subex Digital LLP	(430)	(563)	(670)	(2,626)
Total	(308)	(798)	129	(1,273)

The Company has presented share of profit and share of loss from Limited Liability Partnerships ('LLP') on net basis as the management considers the net income/expense to be its return on investment in LLP.

- During the quarter ended June 30, 2022, an amount of ₹ 1,274 Lakhs was provided on a conservative basis as doubtful debts towards receivable from one of its subsidiary. Notwithstanding the provision, the management is confident to recover the aforesaid amount.
- The Company is engaged in the business of software products and related services, which are monitored as a single segment by the Chief Operating Decision Maker, accordingly, these, in the context of Ind AS 108 on Operating Segments Reporting are considered to constitute one segment and hence the Company has not made any additional segment disclosures.
- Pursuant to approval of the Board of Directors and Shareholders of the Company for restructuring of the business, effective April 1, 2022, business carried out by Subex Assurance LLP, wholly owned subsidiary, is transferred to the Company on a 'going concern' basis excluding Developed Technology & related research and development unit and Investment in subsidiaries for an aggregate consideration of ₹ 9,229 Lakhs. The aforesaid restructuring is being carried out to achieve higher operational efficiencies upon integration and consolidation of business in the listed entity. Accordingly, the figures of current quarter are not comparable with previous comparative periods. Consequent to the aforesaid restructuring, management has recognised deferred tax assets of ₹ 1,147 Lakhs, being reasonably certain that sufficient future taxable profits would be available to utilise these deferred tax assets. In respect of remaining unused tax losses, management would reassess and recognise when its probable that taxable profits would be available against which such tax losses can be recognised.
- The figures of last quarter of previous year are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2022 and the published unaudited year to date figures for the nine months ended December 31, 2021.

Place: Bengaluru
Date: August 8, 2022


Vinod Kumar Padmanabhan
Managing Director & CEO

For further details on the results, please visit our website: www.subex.com



Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Ind AS Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

**Review Report to
The Board of Directors
Subex Limited**

1. We have reviewed the accompanying statement of Unaudited Consolidated Ind AS financial results of Subex Limited ("Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), for the quarter ended June 30, 2022 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Statement, which is responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the Holding Company and its following subsidiaries:
 - a. Subex Americas Inc.
 - b. Subex Inc.
 - c. Subex (Asia Pacific) Ple Ltd
 - d. Subex (UK) Limited
 - e. Subex Middle East, FZE
 - f. Subex Technologies Limited
 - g. Subex Azure Holdings Inc.
 - h. Subex Assurance LLP
 - i. Subex Digital LLP
 - j. Subex Bangladesh Private Limited
 - k. Subex Account Aggregator Services Private Limited



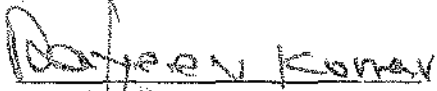
S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

12th Floor,
"US City" Canberra Block
No. 24, Vittal Mallya Road
Bengaluru 560 001, India
Tel : +91 80 6648 9000

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & ASSOCIATES LLP
Chartered Accountants
ICAI Firm registration number: 101049W/E300004



per Rajeev Kumar
Partner
Membership No.: 213803

UDIN: 22213803A0NLMJ5590

Place: Bengaluru
Date: August 08, 2022

SUBEX LIMITED

Registered office: Pritech Park - SEZ, Block-09, 4th Floor, B Wing, Survey No. 51-64/4, Outer ring road, Bellandur Village, Varthur Hobli, Bangalore -560 103

Statement of Unaudited Consolidated Financial Results for quarter ended June 30, 2022

(₹ in Lakhs)

Particulars	Quarter ended			Year ended
	June 30, 2022	March 31, 2022	June 30, 2021	March 31, 2022
	Unaudited	Audited (Refer note 10)	Unaudited	Audited
1 Revenue from operations	8,326	7,880	8,060	33,344
2 Other income (Refer note 8)	265	200	671	1,037
3 Total income (1+2)	8,591	8,080	8,731	34,381
Expenses				
Employee benefits expense (Refer note 4)	5,156	5,412	5,107	21,449
Finance costs	28	32	41	194
Depreciation and amortization expense	261	248	242	988
Other expenses (Refer note 6)	3,099	2,367	1,333	8,381
4 Total expenses	8,544	8,059	6,723	31,012
5 Net profit before tax (3-4)	47	21	2,008	3,369
6 Tax expense				
Current tax charge/ (reversal)	121	(165)	92	251
MAT credit entitlement	(109)	(25)	(23)	(141)
Provision - foreign withholding taxes (Refer note 5)	135	85	65	593
Deferred tax (credit)/ charge (Refer note 9)	(654)	65	526	567
Total tax expense, net	(507)	(40)	660	1,270
7 Net profit for the period/ year (5-6)	554	61	1,348	2,099
8 Other comprehensive income/ (loss) net of tax expense				
<i>Items that will be reclassified subsequently to profit or loss:</i>				
Net exchange differences gain on translation of foreign operations	300	204	150	267
<i>Items that will not be reclassified subsequently to profit or loss:</i>				
Re-measurement (loss)/ gain on defined benefit plan	(16)	41	(3)	(64)
Total other comprehensive income/ (loss)	284	245	147	203
9 Total comprehensive income for the period/ year (7+8)	838	306	1,495	2,302
10 Paid up equity share capital [face value of ₹ 5 (March 31, 2022: ₹ 5)]	28,100	28,100	28,100	28,100
11 Other equity	-	-	-	28,267
12 Earnings per share (of ₹ 5/- each) (not annualised in case of the interim periods)				
- Basic	0.10	0.01	0.25	0.38
- Diluted	0.10	0.01	0.24	0.38



Notes:

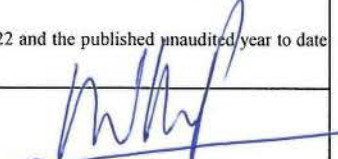
- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on August 8, 2022.
- 2 The financial results have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013, read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 3 The financial results of Subex Limited (Standalone information):

(₹ in Lakhs)

Particulars	Quarter ended			Year ended
	June 30, 2022	March 31, 2022	June 30, 2021	March 31, 2022
	Unaudited	Audited (Refer note 10)	Unaudited	Audited
Total income	7,984	1,632	1,700	6,842
Net (loss)/ profit before tax	(1,107)	(674)	269	(447)
Net profit/ (loss) for the period/ year	46	(674)	269	(447)
Total comprehensive income/ (loss) for the period/ year	45	(652)	269	(450)

- 4 Employee benefits expenses for the quarter ended June 30, 2022, March 31, 2022, June 30, 2021 and for the year ended March 31, 2022 are net of reversal of provision no longer required in respect of employee incentives amounting to ₹ 185 Lakhs, ₹ 161 Lakhs, ₹ 786 Lakhs and ₹ 786 Lakhs respectively.
- 5 Represents provision in respect of foreign withholding taxes deducted/ deductible by the overseas customers of the Group.
- 6 During the quarter ended June 30, 2022, an amount of ₹ 866 Lakhs was provided on a conservative basis as doubtful debts towards receivable from one of the customers. Notwithstanding the provision, the management is confident to recover the aforesaid amount.
- 7 The Group is engaged in the business of software products and related services, which are monitored as a single segment by the Chief Operating Decision Maker, accordingly, these, in the context of Ind AS 108 on Operating Segments Reporting are considered to constitute one segment and hence the Group has not made any additional segment disclosures.
- 8 The US Federal government in the wake of COVID 19 pandemic provided support to business through Paycheck Protection Program (PPP). Subex Inc. obtained a benefit under this scheme for ₹600 Lakhs during May 2020. During the quarter ended June 30, 2021 and previous year ended March 31, 2022, Subex Inc. obtained complete waiver of the loan amount from Small Business Administration, United States government agency and accordingly the loan and interest accrued thereon was recognised as other income.
- 9 Pursuant to approval of the Board of Directors and Shareholders of the Company for restructuring of the business, effective April 1, 2022, business carried out by Subex Assurance LLP, wholly owned subsidiary, is transferred to the Company on a 'going concern' basis excluding Developed Technology & related research and development unit and Investment in subsidiaries for an aggregate consideration of ₹ 9,229 Lakhs. The aforesaid restructuring is being carried out to achieve higher operational efficiencies upon integration and consolidation of business in the listed entity. Consequent to the aforesaid restructuring, management has recognised deferred tax assets of ₹ 702 Lakhs, being reasonably certain that sufficient future taxable profits would be available to utilise these deferred tax assets. In respect of remaining unused tax losses, management would reassess and recognise when its probable that taxable profits would be available against which such tax losses can be recognised.
- 10 The figures of last quarter of previous year are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2022 and the published unaudited year to date figures for the nine months ended December 31, 2021.

Place: Bengaluru
Date: August 8, 2022


 Vinod Kumar Padmanabhan
 Managing Director & CEO

For further details on the results, please visit our website: www.subex.com



Subex reports Q1FY23 Results

8th August 2022, BENGALURU, INDIA – Subex, a pioneer in the space of Digital Trust, today announced its consolidated financial results for the quarter ended June 30, 2022.

Performance Highlights for the quarter ended June 30, 2022 compared to the previous quarter ended March 31, 2022:

- Revenue for the period at INR 833 million as against INR 788 million for the quarter ended March 31, 2022
- EBITDA for the period at INR 7 million as against INR 10 million for the quarter ended March 31, 2022
- Profit after Tax (PAT) for the period at INR 55 million as against INR 6 million for the quarter ended March 31, 2022

Performance Highlights for the period ended June 30, 2022 compared to the quarter ended June 30, 2021:

- Revenue for the period ended June 30, 2022 is at INR 833 million as against INR 806 million for the quarter ended June 30, 2021
- EBITDA for the period ended June 30, 2022 is at INR 7 million as against INR 162 million for the quarter ended June 30, 2021
- Profit after Tax (PAT) for the period ended June 30, 2022 is at INR 55 million as against INR 135 million for the quarter ended June 30, 2021

Vinod Kumar, Managing Director & CEO, Subex, said “The last few months have witnessed a staggered return to normalcy as social interactions have picked up, and travel restrictions have been lifted. Over the last quarter, we were able to step up our engagement with customers, particularly around new solutions, and the Q1 performance is in line with our expectations.

As the relevance and applicability of AI continue to increase across multiple verticals, enterprises understand the importance of democratizing AI. This has helped in HyperSense AI gaining traction and we are pursuing various strategic partnerships for increasing market reach.”

Highlights of the Quarter

- Listed as a representative vendor for multi-persona Data Science and Machine Learning (DSML) platforms in Gartner’s ‘**Market Guide for Multipersona Data Science and Machine Learning Platforms**’ report through HyperSense AI
- Listed as a representative vendor for AI in CSP Customer and Business Operations in Gartner’s ‘**Market Guide on AI in CSP Customer and Business Operations**’ through HyperSense AI
- Listed as a as a Sample vendor for Partner Ecosystem Management in Gartner’s ‘**Hype Cycle for Communications Service Provider Operations, 2022**’



About Subex

Subex is a pioneer in enabling Digital Trust for businesses across the globe.

Founded in 1994, Subex helps its customers maximize their revenues and profitability. With a legacy of having served the market through world-class solutions for business optimization and analytics, Subex is now leading the way by enabling all-round Digital Trust in the business ecosystems of its customers. Focusing on risk mitigation, security, predictability, and intelligence, Subex helps businesses embrace disruptive changes and succeed with confidence in creating a secure digital world for their customers.

Through HyperSense, an end-to-end AI Orchestration platform, Subex empowers communications service providers and enterprise customers to make faster, better decisions by leveraging Artificial Intelligence (AI) analytics across the data value chain. The solution allows users without coding knowledge to easily aggregate data from disparate sources, turn data into insights by building, interpreting and tuning AI models, and effortlessly share their findings across the organisation, all on a no-code platform.

Subex has more than 300 installations across 90+ countries.

In case of any queries, please reach out to;

Investor Relations	Media & Communications
Mr. G V Krishnakanth Company Secretary +91 99005 90024 krishnakanth.gv@subex.com	Mr. Sandeep Banga +91 99168 24122 sandeep.banga@subex.com

-END-





Subex Limited

Q1 FY23 Earnings Call Invite

Subex Limited to announce Q1 FY23 results on 8th August, 2022; Earnings call to be held on 10th August, 2022 at 12:00 Noon (IST)

Subex Ltd. (BSE: SUBEX I 532348), (NSE: SUBEXLTD), a leading telecom analytics solution provider, will announce its Unaudited Financial Results (Standalone & Consolidated) for the **first quarter ended 30th June, 2022 on Monday, 8th August, 2022**. The earnings call for the results will be held on **Wednesday, 10th August, 2022 at 12:00 Noon (IST)**.

The Details of Earnings Conference Call are:

Date: 10th August, 2022

Time (IST): 12:00 noon – 01:00 PM

Dial-in Number: 044 7126 1302/ 044 4563 4952

The number listed above is universally accessible from all networks and all countries

International Toll-Free Numbers:

USA – 1877 387 0849 / 1800 974 0768

UK – 0800 016 3439 / 0808 101 7155

Singapore – 800 101 1941

Hong Kong – 800 903 171

Diamond Pass:

[Click Here](#) to register for call with Diamond Pass (No Wait Time)

After registering, you will receive a confirmation email containing information about joining the call

Management Representation from Subex Limited

Mr. Vinod Kumar Padmanabhan, Managing Director & CEO

Mr. Sumit Agarwal, Chief Financial Officer

Participants are requested to log in 05 minutes prior to the start of the scheduled call.

About Subex

Subex is a leading telecom analytics solutions provider, enabling a digital future for global telcos.

Founded in 1992, Subex has spent over 25 years in enabling 3/4th of the largest 50 CSPs globally achieve competitive advantage. By leveraging data which is gathered across networks, customers, and systems coupled with its domain knowledge and the capabilities of its core solutions, Subex helps CSPs to drive new business models, enhance customer experience and optimise enterprises.

Subex leverages its award-winning product portfolio in areas such as Revenue Assurance, Fraud Management, Asset Assurance and Partner Management, and complements them through its digital solutions such as IoT Security and Insights. Subex also offers scalable Managed Services and Business Consulting services.

Subex has more than 300 installations across 90+ countries.

In case of any queries, please reach out to

G V Krishnakanth

Subex Ltd.

Krishnakanth.gv@subex.com

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.