



# Gujarat State Financial Corporation

(Established under State Financial Corporations Act, 1951)

**SECRETARIAL CELL**

1st Floor, Udyog Bhavan, Sector-11, GH-4, Gandhinagar – 382 010

Phone No.: 23256766 Fax : 23252204

Website: [www.gsfc.gujarat.gov.in](http://www.gsfc.gujarat.gov.in) Email: [sec-cell-gsfc@gujarat.gov.in](mailto:sec-cell-gsfc@gujarat.gov.in)

GSFC/SEC.CELL/C-2

April 06, 2023

The Listing Compliance Department  
BSE Ltd  
Phiroz Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai 400 001

Dear Sirs,

Sub: **Compliance certificate under Regulation 40 (9)  
of SEBI (LODR) Regulations, 2015**

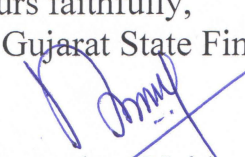
Ref: **Stock Code: 532160**

Pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, please find enclosed herewith Certificate under Regulation 40 (9) of SEBI (LODR) Regulations, 2015 dated April 05, 2023 for the year from 1<sup>st</sup> April, 2022 to 31<sup>st</sup> March, 2023 issued by CS Ashish C. Doshi, Partner, M/s. Spanj & Associates, Company Secretaries, Ahmedabad certifying compliance under the said Regulations.

Please take the same on record.

Thanking you,

Yours faithfully,  
for Gujarat State Financial Corporation

  
(Raveendran Nair)  
Secretary (Board)

Encl: As above

**SPANJ**  
**& ASSOCIATES**  
**Company Secretaries**  
**A Peer Reviewed Firm**

CERTIFICATE UNDER REGULATION 40 (9) OF  
SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS  
AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2023

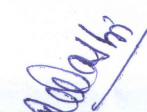
We have examined all Share Transfer Deeds, Memorandum of Transfers, Registers, files and other documents made available to us in electronic format provided by e-mail to us relating to *Gujarat State Financial Corporation* maintained by *MCS Share Transfer Agent Limited* pertaining to transfer of equity shares of the corporation for the year from *1<sup>st</sup> April, 2022 to 31<sup>st</sup> March, 2023* for the purpose of issuing a Certificate as per Regulation 40 (9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and based on the information provided by the Corporation, We hereby certify that the Corporation has delivered during year ended on *31<sup>st</sup> March, 2023*:

(A) Share Certificate(s) relating to the transfer of Shares received, if any, during the year from *1<sup>st</sup> April, 2022 to 31<sup>st</sup> March, 2023* as entered in the Memorandum of Transfers have been issued within thirty days of the date of lodgment for transfer, sub-division, consolidation, renewal, exchange or endorsement of calls/allotment monies from respective date of lodgment of each deed excepting those rejected on technical grounds.

Place: Ahmedabad  
Date: 05<sup>th</sup> April, 2023



FOR SPANJ & ASSOCIATES  
Company Secretaries

  
CS Ashish C. Doshi  
Partner  
COP No.: 2356

UDIN: F003544E000021672