

A2Z INFRA ENGINEERING LTD.

CIN NO. L74999HR2002PLC034805



REF. No. : - A2ZINFRA/SE/2022-23/41

BY E-FILING

December 15, 2022

BSE Limited
Phiroze Jeejeebhoy Towers
Rotuda Building, Dalal Street,
Mumbai-400 001

Fax-022-22722039

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, 5th Floor
Plot No. C/1 G Block, Bandra Kurla
Complex, Bandra (E), Mumbai-400051
Fax- 022-26598237/38

Subject: One Time Settlement (OTS) with IDBI Bank Ltd. ("IDBI")

Dear Sir/Madam,

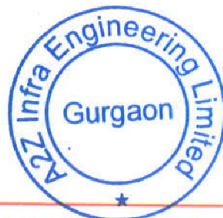
In compliance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, We, **A2Z Infra Engineering Ltd.** (hereinafter referred as "Company") wish to inform you that:

1. Signing of Full Cash One Time Settlement (OTS) with IDBI Bank Ltd. ("IDBI") towards the debt settlement of INR 134.27 Cr. for a total settlement consideration of INR 23.58 Cr.

i. Facts

The Company had availed financial assistances from IDBI Bank Ltd. (hereinafter referred to as "IDBI" or the "Lender") and as per IDBI Bank, the total fund base outstanding of IDBI as on 1st September, 2021 was INR 134.27 Cr. (INR One Hundred Thirty Four Crores Twenty Seven Lacs only). The company was finding it difficult to make the payment and the account was NPA with them.

The Company was in regular discussion with the IDBI Bank for One Time Settlement (OTS) and sent its updated proposal to IDBI Bank on 15th September, 2022. After that various meetings and/or discussions held with the IDBI Bank, now they have accepted our proposal and have issued the sanction/approval letter no. IDBI/NMG/A2Z/394/2022-23 dated 15th December, 2022.



Regd Office : 0-116, First Floor, Shopping Mall, Arjun Marg, DLF City, Phase - 1, Gurugram-122002, Haryana (INDIA)

Corporate Office : Plot No. B-38, Sector 32, Institutional Area, Gurugram - 122001, Haryana (INDIA), Tel : 0124-4517600, Fax:0124-4380014

Website: www.a2zgroup.co.in, E-mail : info@a2zemail.com

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ii. Debt Reduction Plan and Reasons for OTS

Over the past few years, the Company has been working assiduously to turn the Company around by addressing and reducing the debt burden of the Company. In this reference Company had earlier announced settlement of debt of SICOM Ltd, Edelweiss Asset Reconstruction Company Ltd. as representative of EARC Trust SC 299 for loan assigned by Yes Bank Ltd., State Bank of India (SBI), HSBC Bank, Edelweiss Asset Reconstruction Company Ltd. as representative of EARC Trust SC 217 for loan assigned by ICICI Bank Ltd., ICICI Bank Ltd, Standard Chartered Bank and DBS Bank.

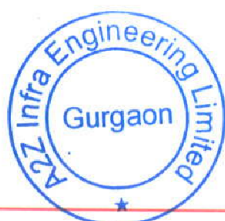
iii. Summary Details of the IDBI OTS:

The Company has received the acceptance letter no. IDBI/NMG/A2Z/394/2022-23 dated December 15, 2022 from IDBI, to settle its all outstanding liabilities through full cash One Time Settlement (OTS). The members of the Board of Directors of Company has approved the same through resolutions passed by circulation on December 15, 2022, for a deferred OTS Consideration of INR 23.58 Cr. (Indian Rupees Twenty Three Crore Fifty Eight Lacs only) as full and final settlement against the total fund base outstanding amount of INR 134.27 Cr. (INR One Hundred Thirty Four Crores Twenty Seven Lacs only) as on 1st September, 2021. Further an amount of INR 0.44 Cr will be made towards the margin money for the outstanding Bank Guarantee ("BGs").

The payment of INR 24.02 Cr (Indian Rupees Twenty Four Crores Two Lacs only) shall be made as follows:-

Timeline	Amount Payable (INR in Cr)	Remarks (if any)
Upfront payment	1.05	Already Paid
Upfront payment on Sanction/approval	4.64	Already Paid
On or before March 01, 2023	5.25	---
On or before June 01, 2023	5.25	--
On or before September 01, 2023	7.83	--
	24.02	

Further a cure period of 3 (three) months is available to Company for payment of any of the above instalments along with interest @10% or prevailing 1 year MCLR + 2 %, whichever is higher.



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This is for your information & records purpose.

Thanking you,
Yours truly,

For A2Z Infra Engineering Ltd.



Atul Kumar Agarwal

Company Secretary

FCS 6453

Add: - Plot No. B-38, Institutional Area,
Sector-32, Gurgaon-122001, Haryana

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