

Dt.: 11th November, 2020

To,
Corporate Affairs,
Bombay Stock Exchange Limited,
25th Floor, P J Towers, Fort, Mumbai

**Subject: - unaudited Financial Results for Quarter ended on 30th September, 2020
under Regulation 33 of SEBI (LODR) Regulation, 2015**

Dear Sir/Madam,

In pursuant to above caption subject and in accordance to Regulation 33 of SEBI Listing (LODR) Regulation, 2015, we have enclosed the following compliance for the same quarter, they are –

1. Unaudited Quarterly / Half year Result for the Quarter ended as on 30th September, 2020 and we have also submitted the same in xbrl form.
2. Limited Review Report under Reg. 33 for unaudited results for Quarter / Half year ended 30th September, 2020.

We have also published the results on our website. Take the above compliance on your record.

The Board Meeting commenced at 03:45 P.M. and concluded at 06:30 P.M.

Thanking you,

Yours faithfully,

For M. P. Agro Industries Ltd.


CS Ishita Kapure
Compliance Officer



Encl.: As Above

M. P. AGRO INDUSTRIES LIMITED

Quarterly & Half Yearly Financial Result by Companies Other than Banks

Statement of Standalone Unaudited Results for the Quarter Ended 30/09/2020

('Rs. In Lakhs)

Sr.No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2020	30.09.2019	30.06.2020	30.09.2020	30.09.2019	31.03.2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	INCOME FROM OPERATION						
1	Revenue from Operation	59.40	-	-	59.40	-	141.19
2	Other Income	14.80	14.48	1.70	16.50	23.37	49.71
3	Total Income	74.20	14.48	1.70	75.90	23.37	190.90
4	EXPENSES						
a	Cost of Materials Sold	62.12	-	-	62.12	-	202.73
b	Changes in Inventories of Finished Goods, Work in progress and Stock-In-Trade	-	-	-	-	-	(59.82)
c	Employee Benefits expenses	2.00	0.85	1.90	3.90	1.81	4.48
d	Finance Costs	0.95	-	0.82	1.77	-	1.27
e	Depreciation and amortisation Expenses	-	-	-	-	-	0.00
f	Other Expenses	0.76	6.01	4.22	4.98	10.31	77.76
	TOTAL EXPENSES	65.83	6.86	6.94	72.77	12.12	226.42
5	Profit (Loss) before Tax	8.37	7.62	(5.24)	3.13	11.25	(35.52)
6	Tax Expenses						
a	Current Tax	-	-	-	-	-	0.21
b	Diferred Tax	-	-	-	-	-	-
c	Tax Expenses/Refunds relating to prior years	-	-	-	-	-	(6.19)
7	Profit (Loss) after Tax for the Period	8.37	7.62	(5.24)	3.13	11.25	(29.54)
8	Other Comprehensive Income						
a	(i) Item that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income Tax relating to item that will not be reclassufued to Profit or Loss.	-	-	-	-	-	-
b	(i) Item that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income Tax relating to item that will be reclassified to profit or loss.	-	-	-	-	-	-
c	Exceptional Items	-	-	-	-	-	-
9	Total Comprehensive Income for the period	8.37	7.62	(5.24)	3.13	11.25	(29.54)
10	Earning per equity share (F V Rs.10/- per share.) (Basic & Dilluted)	0.14	0.13	(0.09)	0.05	0.19	(0.51)


Notes:

- 1 The above Uaudited results have been prepared in accordance with IndianAccounting Standard (IND AS) notified under section 133 of the companies Act, 2013, read together with revelant rules issued there under and other accounting principles generally accepted in India.
- 2 The above results, have been reviewed by the Statutory Auditors, recommended by the Audit Committee and Approved by the Board of Directors.
- 3 The Company's objects are to carry on in India or in any part of the world all kind of business relating to fertilizers, heavy chemicals and their by-products.This is the only segment in accordance with the Ind As-108 and hence segment reporting is not required to be made.
- 4 The Company continues to monitor the impact of Covid-19 on its business, including its impact on customers, supply-chain, employees and logistics. Due care has been exercised, in concluding on significant accounting judgements and estimates, including in relation to recoverability of receivables and inventory, based on the information available to date, while preparing the Company's financial results as of and for the quarter ended 30th September, 2020
- 5 The previous quarters'/years' figures have been regrouped/rearranged wherever necessary to make it comparable with the current quarter/year.

Date: 11.11.2020

Place: Vadodara

For, M. P. Agro Industries


 Authorized Signatory

MP AGRO INDUSTRIES

924, 9th Floor, Fortune Tower, Sayajigunj, Vadodara, Gujarat- 390020
Phone No: 0265 2363280 (M) 09998180024 email: mpagroindustries@gmail.com

Statement of Assets and Liabilities

(Rs.)

Sr.No	Particluers	As At 30.09.2020 Un Audited	As At 31.03.2019 Audited
	ASSETS		
	Non-Current Assets		
	Property, Plant and Equipment	2,269	2,449
	Financial Assets		
	Investments		-
	others	35,000,000	35,000,000
	Total Financial Assets	35,000,000	35,000,000
	Other Non current assets	-	-
	Total Non Current Assets	35,002,269	35,002,449
	Current Assets		
	Inventories	-	5,982,228
	Financial Assets		
	Trade Receivables	265,359	-
	Investments	-	-
	Cash and Cash equivalents	22,736,962	18,586,023
	Loans	366,760	3,232,560
	Other financial assets	3,812,380	2,564,624
	Total Financial Assets	27,181,461	24,383,207
	Current Tax Assets (Net)	1,500,219	1,500,219
	Other Current Assets	151,610	1,736,787
	Total Current Assets	28,833,290	33,602,441
	Total Assets	63,835,560	68,604,890
A	EQUITY AND LIABILITIES		
1	Equity		
	Equity Share Capital	58,039,140	58,039,140
	Other Equity	(115,359)	(428,524)
	Total Shareholders Fund	57,923,781	57,610,616
2	Liabilities		
4	Non-current liabilities*		
	Provisions	-	-
	Borrowings	-	-
	Deferred Tax Liabilities (Net)	-	-
	Other Non Current Liabilities	-	-
	Total Non Current Liabilities	-	-
5	Current liabilities		
	Financial Liabilities		
	Trade Payables	405,575	5,956,142
	Other Financial Liabilities	5,447,071	5,025,382
	Total Financial Liabilities	5,852,646	10,981,524
	Other Current Liabilities	59,132	12,750
	Total Current Liabilities	5,911,779	10,994,274
	Total Equity and Liabilities	63,835,560	68,604,890

Date: 11.11. 2020

Place: Vadodara

For, M.P. Agro Industries



Authorized Signatory

M. P. AGRO INDUSTRIES LIMITED

924, 9th Floor, Fortune Tower, Sayajigunj, Vadodara, Gujarat- 390020
Phone No: 0265 2363280 (M) 09998180024 email: mpagroindustries@gmail.com

CASH FLOW STATEMENT

PARTICULARS	Half Year Ended		For the year ended	
	30th September, 2020		31st March, 2020	
	Amount Rs.	Amount Rs.	Amount Rs.	Amount Rs.
(A) CASH FLOW FROM OPERATING ACTIVITIES				
NET PROFIT(LOSS) BEFORE TAX		313,165		(2,953,662)
Add:- Adjustments for:				
Depreciation and amortisation of non-current assets	180		359	
Interest Received	(1,650,197)		(4,828,896)	
		(1,650,017)		(4,828,537)
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES		(1,336,852)		(7,782,199)
Adjustments for:				
(Increase)/decrease in Inventories	5,982,228		(5,982,228)	
(Increase)/decrease in Trade Receivables and Other Financial assets	2,937,862		(5,695,880)	
(Increase)/decrease in Trade and other payables	(5,259,833)		5,923,075	
		3,660,257		(5,755,033)
CASH GENERATED FROM OPERATIONS		2,323,405		(13,537,232)
Direct Taxes Paid	-	-		435,217
NET CASH FROM OPERATING ACTIVITIES		2,323,405		(13,972,449)
(B) CASH FLOW FROM INVESTING ACTIVITIES				
Payments to acquire financial assets	(163,061)		(4,238,176)	
Decrease/(increased) in Long Term Advances	-		9,185,725	
Decrease/(Increased) in Other Non Current Assets	-		1,086,394	
Interest Received	1,650,197		4,828,896	
		1,487,136		10,862,840
NET CASH FLOW FROM INVESTING ACTIVITIES				
(C) CASH FLOW FROM FINANCING ACTIVITIES				
(Decrease)/Increase in Other liabilities			(51,272.27)	
NET CASH GENERATED FROM FINANCING ACTIVITIES		-		(51,272)
Cash and Cash Equivalents as at the beginning of the year		9,022,465		12,183,347
Net Increase/(Decrease) in cash and cash equivalents		3,810,541		(3,160,882)
Cash and Cash equivalents as at the end of the year		12,833,006		9,022,465

Note:-

- (a) Cash Flow Statement has been prepared under the 'Indirect Method' as set out in Ind AS-7
(b) Cash and Cash Equivalents Comprises of

PARTICULARS	As at	As at
	31st Mar 2020	31st Mar 2019
i) Balances with Banks in Current accounts	6,045,434	1,874,775
ii) Cash on hand	490,291	673,073
iii) Term Deposit with original maturity less then 3 months	11,500,000	11,500,000
	18,035,725	14,047,847
Less:-Bank overdraft	5,202,719	5,025,382
Cash and Cash Equivalents as per Cash Flow Statement	12,833,006	9,022,465

Date: 11.11.2020
Place: Vadodara

For, M. P. Agro Industries



Authorised Signatory

PARIKH SHAH CHOTALIA & ASSOCIATES

Chartered Accountants

Limited Review Report on Unaudited Standalone Quarterly Financial Results and Year to Date of M.P. Agro Industries Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,

Board of Directors of M.P. Agro Industries Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of M.P. Agro Industries Limited ("Company") for the quarter ended 30th September, 2020 and year to date results for the period from 01st April, 2020 to 30th September, 2020 (hereinafter referred to as the "the statement" and initialed for the purpose of identification).
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personal and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed or that it contains any material misstatement.

For Parikh Shah Chotalia & Associates

Chartered Accountants

(FRN: 118493W)


CA VIJAY M. PARIKH

Partner

M.No 031773

Date: 11th November, 2020

Place: Vadodara

UDIN: 20031773 AAA A DR 9848

