



# Kridhan Infra Limited

Date: November 22, 2019

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai 400 001  
Ref: Scrip Code 533482

To,  
**National Stock Exchange of India Ltd.**  
Exchange Plaza, C-1, Block-G,  
Bandra Kurla Complex, Bandra (East),  
Mumbai 400051  
Ref: Symbol: KRIDHANINF

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Company has a Subsidiary in Singapore named Readymade Steel Singapore Pte Ltd, bearing UEN NO. 20113060IZ having its office at 35, Sungei Kadut Street 6, Sungei Kadut Industrial Estate. Singapore- 728869.

It was informed earlier in the outcome of the Board Meeting held on 14<sup>th</sup> November, 2019 that the judicial authorities in Singapore have heard the matter regarding liquidation of the said Subsidiary and the written order was pending.

We now hereby inform that the written order for liquidation of the said subsidiary has since been received and Ng Kian Kiat (NRIC No. S7775010Z) and Lin Yueh Hung (NRIC No. S7184328I) have been appointed as joint and several liquidators of the said subsidiary.

Further, as informed earlier, as a matter of prudence, the company has, in the results for March, 2019, already fully impaired its investments and loans outstanding in the said subsidiary Readymade Steel Singapore Pte. Ltd., in its standalone financials. In view of the same, there will be no major impact of the said liquidation on the financials of the Company.

The details required to be given under Regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI circular dated September 09, 2015 are given below:

a	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit/division / subsidiary of the listed entity during the last financial year	Turnover for the FY. 2018-19- Rs. 67,662 lacs. Net worth contribution as on 31/3/19- Rs. (-) 763 lacs.*
b	Date on which the agreement for sale has been entered into	Not applicable since it is a liquidation
c	Date of Completion / the expected date of completion of sale/disposal / Winding Up	Date of completion of winding up - Approx. 6-12 months
d	Consideration received from such sale/disposal;	Not Applicable since it is a liquidation.
e	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;	Not Applicable since it is a liquidation. Moreover, it is a 100% subsidiary of Kridhan

		Infra Limited.
f	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length";	Not Applicable since it is a liquidation.
g	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable since it is a liquidation

\*The turnover and net worth contribution includes the figures of all the subsidiaries of Readymade Steel Singapore Pte. Ltd.

You are requested to take the above on record and oblige.

For Kridhan Infra Limited

*Rajeshree*  
Rajeshree Mishra

Chief Financial Officer

