

**September 01, 2022**

To,  
Corporate Relationship Department,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

To,  
The Listing Department,  
National Stock Exchange of India Ltd  
Exchange Plaza, Plot No/C/1, G Block  
Bandra Kurla Complex , Bandra (East),  
Mumbai – 400 051

Dear Sir/Madam,

**Sub: Intimation of proposed incorporation of Wholly Owned Subsidiary.**

**Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

We wish to inform you that the Board of Directors at its meeting held today i.e., September 01, 2022 has approved the incorporation of a wholly owned subsidiary of the company.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 are provided below:

<b>S. No</b>	<b>Particulars</b>	<b>Company</b>
a)	Name of the target entity, details in brief such as size, turnover etc.;	Proposed name is “Cambridge Web Apps Private Limited” or any other name with brand “Cambridge” or any other name as may be approved by Ministry of Corporate Affairs. Name is being finalized subject to approval of Ministry of Corporate Affairs.  Proposed Authorized Capital – Rupees 10,00,000 Proposed Paid up Capital – Rupees 1,00,000
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms length”;	Formation of wholly owned subsidiary does not fall within related party transaction(s). The wholly owned subsidiary company once incorporated will be a related party of the company.  The promoter/ promoter group/ group companies of the Company does not have any interest in the transaction.
c)	Industry to which the entity being acquired belongs;	Information Technology
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The proposed company to be incorporated in India will be carrying the business of IT and other technologies related services and the same is not outside the main line of business of the company.

**Registered & Corporate Office:**  
**Cambridge Technology Enterprises Limited**  
Cabin No. 1, 4 & 5, Level 1 (Ground Floor),  
Block 1, Cyber Pearl, Hitec City, Madhapur  
Hyderabad - 500 081, Telangana, India.  
Tel: +91-40-4023-4400  
Fax: +91-40-4023-4600  
Email id: investors@ctepl.com

**Bengaluru**  
91 Springboard Business Hub Pvt Ltd, 4th  
Floor, #175 & #176, Dollars Colony, Phase 4,  
JP Nagar, Bannerghatta Main Road,  
Bengaluru - 560 076, Karnataka, India.  
Tel: +91-80-4633-4400  
Fax: +91-80-4299-5779

**Mumbai**  
Level 4, A Wing, Dynasty Business  
Park Andheri Kurla Road, Andheri  
(E) Mumbai - 400 059,  
Maharashtra, India.  
Tel: +91-22-6786-9410  
Fax: +91-22-6786-9199

**Chennai**  
AMARA SRI, situated at old No:  
313, New No: 455, Block No: 75,  
7th floor, Anna Salai Teynampet,  
Chennai 600018, Tamilnadu,  
India  
Tel: 040-40234400

e)	Brief details of any governmental or regulatory approvals required for the acquisition;	Not applicable
f)	indicative time period for completion of the acquisition;	Not Applicable
g)	Nature of consideration - whether cash consideration or share swap and details of the same;	Subscription to the Share Capital of proposed company shall be in cash.
h)	Cost of acquisition or the price at which the shares are acquired;	The proposed wholly owned subsidiary will be incorporated with an initial subscription of 10000 shares of Rupees 10/- each.
i)	Percentage of shareholding / control acquired and / or number of shares acquired;	100%
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Not Applicable since the company is yet to be incorporated.

We request you to kindly take the above on record.

Thanking you,

Yours faithfully,

**For Cambridge Technology Enterprises Limited**

**Ashish Bhattad**  
**(Company Secretary & Compliance Officer)**  
**M. No. A34781**