



**DECCAN GOLD
MINES LIMITED**

(CIN : L51900MH1984PLC034662)

Corporate Office & Correspondence Address

No.1285, 5th Main, 7th Sector, HSR Layout, Bengaluru - 560102. Tel . : +91 80 45384000 Fax : +91 80 45384001 Email : info@deccangoldmines.com Website : www.deccangoldmines.com

September 14, 2023

Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai 400001

(BSE Scrip Code: 512068)

Dear Sir

Sub.: Outcome of the Meeting of the Board of Directors held on September 14, 2023

We write to intimate that the Board of Directors of the Company, at their meeting held today viz., Thursday, September 14, 2023:

- (a) Considered and approved allotment of 154,516 (One Lakh Fifty Four Thousand Five Hundred and Sixteen) fully paid-up Equity Shares having face value of Re.1/- (Rupee One only) each at an Issue Price of Rs. 53.47/- per share on a preferential basis for cash consideration to non-promoters.
- (b) Consequent to the said allotment, the paid-up capital of the Company stands increased from Rs. 14,71,11,984 (Rupees Fourteen Crores Seventy One Lakhs Eleven Thousand Nine Hundred and Eighty Four only) consisting of 14,71,11,984 (Fourteen Crores Seventy One Lakhs Eleven Thousand Nine Hundred and Eighty Four only) Equity Shares of Face Value of Re.1/- (Rupee One only) each to Rs. 14,72,66,500 (Rupees Fourteen Crores Seventy Two Lakhs Sixty Six Thousand Five Hundred only) consisting of 14,72,66,500 (Fourteen Crores Seventy Two Lakhs Sixty Six Thousand Five Hundred only) Equity Shares of Face Value of Re.1/- (Rupee One only) each w.e.f. September 14, 2023.

Note: Post the conversion of 14,99,276 compulsorily convertible debentures (CCDs) allotted on March 2, 2023 and the conversion of the 63,58,740 equity warrants issued on September 13, 2023 (as noted above), the paid-up capital of the Company (on a fully diluted basis) will be Rs. 15,51,24,516/- (Rupees Fifteen Crores Fifty One Lakhs Twenty Four Thousand Five Hundred and Sixteen only) consisting of 15,51,24,516 (Fifteen Crores Fifty One Lakhs Twenty Four Thousand Five Hundred and Sixteen only) Equity Shares of Face Value of Re.1/- (Rupee One only) each.

The above said allotment has been made in accordance with the terms mentioned in the notice of EGM held on August 02, 2023 and in compliance with the applicable provisions of the Companies Act, 2013 and SEBI (ICDR) Regulations

Registered Office

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Disclosures pursuant to the Regulation 30 of the SEBI (LODR) Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is attached as Annexure A.

The meeting commenced at 6.00 p.m. and concluded at 6.20 p.m. and was held through video-conferencing (VC) / Other Audio-Visual Means (OAVM).

Yours truly

**SUNDARAM
SUBRAMANIAM**

Digitally signed by SUNDARAM SUBRAMANIAM
DN: c=IN, o=PERSONAL,
pseudonym=43f8516539107d4453d0385c5dfb60864612d5
7e6e2bd864b9b25be2d5c300d, postalCode=560040,
st=KARNATAKA,
serialNumber=1610fd3b37e2e3e9f08eef9eefbd5c3c03998ff
6904d17686b1a3563ab7d7ce1, cn=SUNDARAM
SUBRAMANIAM
Date: 2023.09.14 18:27:42 +05'30'

Subramaniam Sundaram
Company Secretary & Compliance Officer
ACS No. 12110

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Annexure A

**Disclosures under Regulation 30 of the SEBI (LODR) Regulations read with SEBI Circular No.
CIR/CFD/CMD/4/2015 dated September 9, 2015**

Sl. No	Particulars	Details								
a.	Types of securities proposed to be issued	1,54,516 Equity Shares for cash consideration;								
b.	Type of Issuance	Preferential Allotment								
c.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	<table border="1"><thead><tr><th>Type of Securities proposed to be issued</th><th>Number of Securities allotted</th><th>Issue Price per security (in Rs.)</th><th>Total Amount (in Rs.)</th></tr></thead><tbody><tr><td>Equity Shares for cash consideration</td><td>1,54,516</td><td>53.47/-</td><td>82,61,970.52</td></tr></tbody></table>	Type of Securities proposed to be issued	Number of Securities allotted	Issue Price per security (in Rs.)	Total Amount (in Rs.)	Equity Shares for cash consideration	1,54,516	53.47/-	82,61,970.52
		Type of Securities proposed to be issued	Number of Securities allotted	Issue Price per security (in Rs.)	Total Amount (in Rs.)					
Equity Shares for cash consideration	1,54,516	53.47/-	82,61,970.52							
d.	Names of the investors	Please refer Annexure 1								
e.	Number of Investors	Please refer Annexure 1								
f.	Issue Price	Please refer Point (c) above.								
g.	In case of convertibles – intimation on conversion of securities or on lapse of the tenure of the instrument	Not Applicable								
h.	Any cancellation or termination of proposal for issuance of securities	Not Applicable								

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	including reasons thereof	
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Annexure 1

Names and Number of Allottees

Sr. No.	Name of the allottee	No. of Equity Shares allotted for cash consideration
1.	Lionsgold India Holdings Limited, Mauritius	1,54,516
	TOTAL	1,54,516

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