



UNITED BREWERIES LIMITED

August 11, 2022

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| 1. BSE Limited
Department of Corporate Service
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001 | 2. National Stock Exchange of India Limited
Exchange Plaza
Bandra-Kurla Complex
Bandra (East)
Mumbai - 400 051 |
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Scrip: 532478

Scrip: UBL

Sub: Proceedings of the 23rd Annual General Meeting of the Company held on August 10, 2022

Dear Sirs/Madam,

In terms of clause 13 of Para A of Part A of Schedule III of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, we attached herewith Summary of Proceedings of 23rd Annual General Meeting of the Company held on August 10, 2022.

Kindly treat this as our Compliance in terms of the relevant provisions of the Regulations.

Yours faithfully
For UNITED BREWERIES LIMITED

GOVIND IYENGAR
Senior Vice President - Legal &
Company Secretary

Encl: As above.

UNITED BREWERIES LIMITED

Summary of Proceedings of the 23rd Annual General Meeting

The 23rd Annual General Meeting (AGM) was held on Wednesday, August 10, 2022 at 1.00 p.m. (IST) via two-way Video Conferencing (“VC”). The Company, while conducting the Meeting, adhered to the Circulars issued by the Ministry of Corporate Affairs (‘MCA’), the Securities and Exchange Board of India (‘SEBI’) and other social distancing norms.

Present:

- | | |
|--------------------------------------|--|
| - Mr. Rishi Pardal | Managing Director and Chief Executive Officer |
| - Mr. Berend Odink | Director and Chief Financial Officer |
| - Mr. Christiaan A J Van Steenbergen | Non-Executive Director |
| - Mr. Jan Cornelis van der Linden | Non-Executive Director |
| - Ms. Kiran Mazumdar Shaw | Independent Director |
| - Ms. Geetu Gidwani Verma | Independent Director with effect from May 29, 2022 |
| - Mr. Manu Anand | Independent Director with effect from May 29, 2022 |
| - Mr. Madhav Bhatkuly | Independent Director |
| - Mr. Govind Iyengar | Senior Vice President-Legal & Company Secretary |
| - Mr. Aditya Bhauwala - representing | S R Batliboi & Associates, LLP, Statutory Auditors |
| - Mr. Sudhir Vishnupant Hulyalkar | Secretarial Auditor, and |
| - Mr. Pramod S M | Scrutinizer appointed for remote e-voting |

53 Members holding 167636418 (constituting 63.40%) of Equity Shares in the Company were present through Video Conferencing.

1. Statutory Registers as required by the Companies Act, 2013, Auditors Report, Secretarial Audit Report and other documents referred to in the Notice convening 23rd Annual General Meeting were made available electronically for inspection, through Central Depository Services (India) Limited, web portal, to all members.
2. In compliance with the provisions of the Companies Act, 2013, the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Circulars issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India for conduct of AGM through Video Conferencing/Other Audio-Visual Means, this AGM is being conducted through Video Conferencing. Link for attending the AGM through Video Conferencing/Other Audio-Visual Means was sent to all Members.
3. Mr. Christiaan A J Van Steenbergen, representing Heineken International B V., a Promoter Shareholder, **proposed** and Mr. Berend Odink, representing Heineken U K Limited, a Promoter Shareholder, **seconded Mr. Madhav Bhatkuly to Chair** the Annual General Meeting and as the requisite quorum as per Section 103 of the Companies Act, 2013, was present, **Mr. Madhav Bhatkuly, Chairman of the meeting called the Meeting to order.**
4. The Chairman introduced the Board of Directors, Key Managerial Personnel, and the Auditors of the Company, who had joined the virtual Annual General Meeting.
5. As there were no qualifications, observations or comments in the Auditor’s Report or the Secretarial Audit Report, on any financial transactions or matters which have any adverse effect on the functioning of the Company, the Chairman did not direct the same to be read by the Company Secretary.

6. The Members were informed that:
 - In terms of applicable provisions, the Company has provided its Members the facility to exercise their right to vote in respect of Resolutions at this AGM through remote e-voting which was open for three days i.e., 07.08.2022 to 09.08.2022 through e-voting mechanism by the link provided by Central Depository Services (India) Limited.
 - For those Members who had not voted through remote e-voting, the e-voting facility was provided during the AGM.
7. The Chairman of the Meeting then delivered his Speech.
8. The Chairman invited the Members to express their views, offer their comments, make observations, and seek clarifications on the financial performance and business of the Company and the Resolutions set out in the Notice. The Members who had registered to speak at the Meeting were given an opportunity to speak.
9. Mr. Rishi Pardal, Managing Director then delivered his statement on the financial performance and business of the company.
10. Queries raised by Speaker Shareholders were responded by the Chairman in detail.
11. Since the Notice convening the AGM had already been circulated to all Members, the Chairman took the Notice convening the AGM as received and read.
12. Mr. Pramod S M, Company Secretary in Practice, Designated Partner BMP & Co., LLP (Membership Number FCS 7834 CP 13784) appointed as the Scrutinizer for e-voting process was also appointed as Scrutinizer for remote e-voting.
13. The following Resolutions that were put through for remote e-voting and e-voting at the Annual General Meeting were briefed by the Chairman:

Items#	Description
1.	Adoption of the audited Financial Statements of the Company (including audited consolidated Financial Statements) for the year ended March 31, 2022, together with the Reports of the Auditors and Directors thereon (Ordinary Resolution).
2.	Declaration of Dividend on Equity Shares (Ordinary Resolution).
3.	Re-appointment of Mr. Jan Cornelis van Der Linden, (DIN 08743047) Non-Executive Director (Ordinary Resolution).
4.	Appointment of Messrs Deloitte Haskins & Sells, Chartered Accountants (Firm Registration Number 008072S) as Statutory Auditors of the Company in place of Messrs S.R.Batliboi & Associates LLP, Chartered Accountants (Firm Registration Number 101049W/E00004) (Ordinary Resolution).
5.	Appointment of Mr. Manu Anand (DIN 00396716) as an Additional Director (in the category of Independent Director) not liable to retire by rotation. (Special Resolution).
6.	Appointment of Ms. Geetu Gidwani Verma (DIN 00696047) as an Additional Director (in the category of Independent Director) not liable to retire by rotation. (Special Resolution).

14. The e-voting facility was kept open for 30 minutes after the closure of Annual General Meeting to enable Members to cast their vote.

15. The Chairman of the Meeting informed the Members that voting result will be announced on receipt of scrutinizer's report and will be placed on the Company's website and sent to Stock Exchanges within the prescribed time as per Rule 20 of Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 by the Company Secretary who is authorised in this regard. The voting result in respect of Item Nos. 1 to 6 of the Notice of AGM shall form part of the proceedings.
16. The Chairman of the Meeting then thanked the Members for their participation and announced formal closure of the 23rd Annual General Meeting of the Company at 2:45 p.m.
17. All the above Resolutions were approved as per Voting Results.

August 11, 2022

Sd/-
Chairman of the Meeting

Agenda-wise disclosure

Resolution required: (Ordinary/Special)		Ordinary									
Whether promoter/promoter Group are interested in the Agenda/Resolution:		No									
Description of Resolution No. 1 considered		Adoption of Audited Financial Statements for the year ended March 31, 2022 together with the Reports of the Auditors and Directors thereon.									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in favour (4)	No. of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100			
Promoter and Promoter Group	E-voting		167632891	87.1902	167632891	0	100.0000	0.0000			
	Poll/E-voting during the AGM	192261131	0	0.0000	0	0	0.0000	0.0000			
	Total	192261131	167632891	87.1902	167632891	0	100.0000	0.0000			
Public Institutions	E-voting		47325959	86.1298	47081410	244549	99.4833	0.5167			
	Poll/E-voting during the AGM	54947237	0	0.0000	0	0	0.0000	0.0000			
	Total	54947237	47325959	86.1298	47081410	244549	99.4833	0.5167			
Public Non Institutions	E-voting		14507	0.0844	14498	9	99.9380	0.0620			
	Poll/E-voting during the AGM	17196781	0	0.0000	0	0	0.0000	0.0000			
	Total	17196781	14507	0.0844	14498	9	99.9380	0.0620			
Total	Total	264405149	214973357	81.3045	214728799	244558	99.8862	0.1138			

Resolution required: (Ordinary/Special)		Ordinary									
Whether promoter/promoter Group are interested in the Agenda/Resolution:		No									
Description of Resolution No. 2 considered		Declare a Dividend @ Rs.10.50 per Equity Shares									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in favour (4)	No. of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100			
Promoter and Promoter Group	E-voting		167632891	87.1902	167632891	0	100.0000	0.0000			
	Poll/E-voting during the AGM	192261131	0	0.0000	0	0	0.0000	0.0000			
	Total	192261131	167632891	87.1902	167632891	0	100.0000	0.0000			
Public Institutions	E-voting		47394800	86.2551	47259083	135717	99.7136	0.2864			
	Poll/E-voting during the AGM	54947237	0	0.0000	0	0	0.0000	0.0000			
	Total	54947237	47394800	86.2551	47259083	135717	99.7136	0.2864			
Public Non Institutions	E-voting		14507	0.0844	14498	9	99.9380	0.0620			
	Poll/E-voting during the AGM	17196781	0	0.0000	0	0	0.0000	0.0000			
	Total	17196781	14507	0.0844	14498	9	99.9380	0.0620			
Total	Total	264405149	215042198	81.3306	214906472	135726	99.9369	0.0631			



UNITED BREWERIES LIMITED

Annexure I

Agenda-wise disclosure

Resolution required: (Ordinary/Special)		Ordinary					
Whether promoter/promoter Group are interested in the Agenda/Resolution:		No					
Description of Resolution No. 3 considered							
Category	Mode of Voting	No. of shares held (1)	Mr. Jan Cornelis van der Linden (DIN 08743047), who retires by rotation and offers himself for re-appointment				
		(2)	(3)=[(2)/(1)]*100				
		(4)	(5)				
		(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100				
Promoter and Promoter Group	E-voting	167632891	87.1902	167632891	0	100.0000	0.0000
	Poll/E-voting during the AGM	192261131	0.0000	0	0	0.0000	0.0000
	Total	167632891	87.1902	167632891	0	100.0000	0.0000
Public Institutions	E-voting	47390320	86.2470	42974291	4416029	90.6816	9.3184
	Poll/E-voting during the AGM	54947237	0.0000	0	0	0.0000	0.0000
	Total	47390320	86.2470	42974291	4416029	90.6816	9.3184
Public Non Institutions	E-voting	14507	0.0844	14467	40	99.7243	0.2757
	Poll/E-voting during the AGM	17196781	0.0000	0	0	0.0000	0.0000
	Total	14507	0.0844	14467	40	99.7243	0.2757
	Total	264405149	81.3289	210621649	4416069	97.9464	2.0536

Resolution required: (Ordinary/Special)		Ordinary					
Whether promoter/promoter Group are interested in the Agenda/Resolution:		No					
Description of Resolution No. 4 considered							
Category	Mode of Voting	No. of shares held (1)	Appointment of Messrs Deloitte Haskins & Sells, Chartered Accountants (Firm Registration Number 0080725) as Statutory Auditors of the Company in place of Messrs S R Batliboi & Associates LLP, Chartered Accountants (Firm Registration Number 101049W/E00004)				
		(2)	(3)=[(2)/(1)]*100				
		(4)	(5)				
		(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100				
Promoter and Promoter Group	E-voting	167632891	87.1902	167632891	0	100.0000	0.0000
	Poll/E-voting during the AGM	192261131	0.0000	0	0	0.0000	0.0000
	Total	167632891	87.1902	167632891	0	100.0000	0.0000
Public Institutions	E-voting	47390937	86.2481	47255220	135717	99.7136	0.2864
	Poll/E-voting during the AGM	54947237	0.0000	0	0	0.0000	0.0000
	Total	47390937	86.2481	47255220	135717	99.7136	0.2864
Public Non Institutions	E-voting	14507	0.0844	14305	202	98.6076	1.3924
	Poll/E-voting during the AGM	17196781	0.0000	0	0	0.0000	0.0000
	Total	14507	0.0844	14305	202	98.6076	1.3924
	Total	264405149	81.3291	214902416	135919	99.9368	0.0632



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Annexure I

Agenda-wise disclosure

Resolution required: (Ordinary/Special)		Special									
Whether promoter/promoter Group are interested in the Agenda/Resolution:		No									
Description of Resolution No. 5 considered											
Appointment of Mr. Manu Anand (DIN 00396716) as an Additional Director (in the category of Independent Director) not liable to retire by rotation.											
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in favour (4)	No. of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100			
Promoter and Promoter Group	E-voting		167632891	87.1902	167632891	0	100.0000	0.0000			
	Poll/E-voting during the AGM	192261131	0	0.0000	0	0	0.0000	0.0000			
	Total	192261131	167632891	87.1902	167632891	0	100.0000	0.0000			
Public Institutions	E-voting		47390937	86.2481	47255220	135717	99.7136	0.2864			
	Poll/E-voting during the AGM	54947237	0	0.0000	0	0	0.0000	0.0000			
	Total	54947237	47390937	86.2481	47255220	135717	99.7136	0.2864			
Public Non Institutions	E-voting		14507	0.0844	14435	72	99.5037	0.4963			
	Poll/E-voting during the AGM	17196781	0	0.0000	0	0	0.0000	0.0000			
	Total	17196781	14507	0.0844	14435	72	99.5037	0.4963			
	Total	264405149	215038335	81.3291	214902546	135789	99.9369	0.0631			

Resolution required: (Ordinary/Special)		Special									
Whether promoter/promoter Group are interested in the Agenda/Resolution:		No									
Description of Resolution No. 6 considered											
Appointment of Ms. Geetu Gidwani Verma (DIN 00696047) as an Additional Director (in the category of Independent Director) not liable to retire by rotation.											
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in favour (4)	No. of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100			
Promoter and Promoter Group	E-voting		167632891	87.1902	167632891	0	100.0000	0.0000			
	Poll/E-voting during the AGM	192261131	0	0.0000	0	0	0.0000	0.0000			
	Total	192261131	167632891	87.1902	167632891	0	100.0000	0.0000			
Public Institutions	E-voting		47390937	86.2481	47255220	135717	99.7136	0.2864			
	Poll/E-voting during the AGM	54947237	0	0.0000	0	0	0.0000	0.0000			
	Total	54947237	47390937	86.2481	47255220	135717	99.7136	0.2864			
Public Non Institutions	E-voting		14507	0.0844	14467	40	99.7243	0.2757			
	Poll/E-voting during the AGM	17196781	0	0.0000	0	0	0.0000	0.0000			
	Total	17196781	14507	0.0844	14467	40	99.7243	0.2757			
	Total	264405149	215038335	81.3291	214902578	135757	99.9369	0.0631			

