



REF: VPL: SEC: SEP: 2020-21

Date: 01.09.2020

<p>The Listing Department, <b>National Stock Exchange of India Ltd</b> "Exchange Plaza" Bandra-Kurla Complex, Bandra (East), Mumbai-400051 <b>Scrip Code: VARDMNPOLY</b></p>	<p>The Listing Department, <b>BSE Limited</b> 25<sup>th</sup> Floor, P.J Towers Dalal Street Fort, Mumbai-400001 <b>Scrip Code: 514175</b></p>
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**SUBJECT: OUTCOME OF BOARD MEETING**

Dear Sir/Madam,

In compliance with the Regulation 30 of SEBI (LODR) Regulations, 2015, it is hereby informed that the Board of Directors of the company in its Meeting held today i.e. 01.09.2020 from 04:00 PM to 05:00 PM, inter alia has taken the following decisions:

1. Mr. Suresh Kumar Banka (DIN: 08847246) has been appointed as an Additional Director - Non-Executive category on the Board of Company with effect from 01.09.2020.

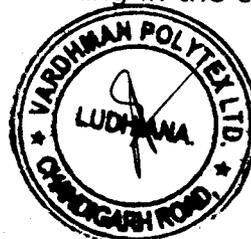
Mr. Suresh Kumar Banka is a Graduate in Commerce. He has vast knowledge and rich experience of more than 37 years in the field of Accounting and Cost Management.

2. Mr. Varun Kumar Choudhary (DIN: 08857201) has been appointed as Additional Director - Non-Executive and Independent category on the Board of Company with effect from 01.09.2020.

Mr. Varun Kumar Choudhary has Diploma in Civil Engineering and he is multi-skilled person with knack of Interior designing and Civil Construction.

3. Mr. R.M. Soni has been appointed as Chief Financial Officer of the company w.e.f 01.09.2020 in place of Mr. Apjit Arora who has resigned due to his personal reasons.

Mr. R.M. Soni is a qualified Cost and Management Accountant of 1996 year batch and has a bachelor degree in Commerce. He is having a rich experience of 23 years in the fields of MIS, Costing, Commercial and Finance. He has been associated with the company for the last 14 years holding various positions in the company. Earlier, he was working in the capacity of Internal Auditor.





4. Mr. Vijay Arora has been appointed as Internal Auditor of the company w.e.f 01.09.2020 in place of Mr. R.M.Soni who has been given the position of CFO.

Mr. Vijay Arora is a qualified Cost and Management Accountant, M.Com and LLB. He is having a rich experience of more than 20 years in the fields of Accounting, MIS, Audit, Commercial and Raw Material Purchase. He has been associated with the company for the last 20 years holding various positions in the company.

This is for your information and record please.

Thanking you,

Yours truly,

**For Vardhman Polytex Limited**

**Ajay K. Ratra**  
**Company Secretary**

