

JKP/SH/2022

31st August 2022

Electronic Filing

Department of Corporate Services/Listing
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001

National Stock Exchange of India Ltd.
“Exchange Plaza” Bandra- Kurla
Complex, Bandra (E)
Mumbai – 400 051

Scrip Code No. 532162

Symbol: JKPAPER
Series : EQ

Dear Sir/Madam,

Re: Credit Rating

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we inform you that India Ratings and Research (Ind-Ra) vide its communication dt. 30th August 2022, revised Company's Outlook to Positive from Stable and affirmed its Long term issuer rating at IND AA-. The instrument-wise rating actions are as follows:

S. No.	Instrument Type	Size of Issue (Rs. in million)	Rating/Outlook
1.	Term Loan	3,140 (Reduced from 3,260)	IND AA-/Positive
2.	Fund - based limits	2,500	IND AA- / Positive /IND A1+
3.	Non - fund based limits	3,700	IND AA- / Positive /IND A1+
4.	Commercial Paper*	1,000	IND A1+ (Affirmed)
5.	Term deposit	300	IND AA-/ Positive

* carved out of existing fund-based working capital lines.

Submitted for your kind reference and records.

Thanking you

Yours faithfully
For JK Paper Limited



Deepak Gupta
Company Secretary