

BSE Limited
Listing Department
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001
Scrip Code: 500252

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra(E)
Mumbai - 400 051
Symbol: LAXMIMACH

Dear Sirs,

Sub: Compliance of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we write to inform you that the Board of Directors of the Company at their meeting held today, the 31st of July 2023 have, inter alia, approved the following: -

1. Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Unaudited Financial Results of the Company for the quarter ended 30th June 2023.

Arrangements have been made to publish the results in daily newspapers Business Line (English) and Dina Malar (Tamil) on 01st August 2023.

2. Withdrawal of Scheme of Arrangement between the Company and LMW Aerospace Industries Limited filed with the Honourable National Company Law Tribunal, Chennai Bench.
3. Appointment of Sri K Soundhar Rajhan and Sri B N Nandakumar as "Senior Management" employees of the Company with effect from 01st August 2023.

Necessary disclosures as per SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023 is enclosed herewith.

The meeting commenced at 12.05 PM and concluded at 02:00 PM.

Thanking you,

Yours faithfully,

For LAKSHMI MACHINE WORKS LIMITED

C R SHIVKUMARAN
COMPANY SECRETARY

CORPORATE OFFICE: 34-A, Kamaraj Road, Coimbatore - 641 018. Phone: +91 422 7198100. Fax: +91 422 2220912

REGISTERED OFFICE: Perianaickenpalayam, Coimbatore - 641 020, India. Website: www.lmwglobal.com

GSTIN: 33AAACL5244N1ZF CIN: L29269TZ1962PLC000463

CHANGES IN SENIOR MANAGEMENT:

1. Sri. B N Nandakumar:

Reason for appointment: Sri. B N Nandakumar is being appointed as Head – Strategic Service and will be responsible for enhancing after-sales customer service, spares revenue and optimising all aspects of the after-sales experience for the customers of the Textile Machinery and Machine Tool Division of the Company.

Date of Appointment: 1st August 2023

Brief Profile: Sri. B N Nandakumar has experience in the field of factory automation and is formerly associated with FANUC India Private Limited for 30 years, wherein he lastly held the position of Executive Vice President. During this period, he has demonstrated exceptional management skills and has a proven track record in team leadership. Known for his communication and customer service skills has contributed to fostering strong customer relationships and gaining consensus on key decisions. Is also adept at Project Management skills and has the experience of successfully managing and expanding the service footprint.

Disclosure of Relationships between Directors: Sri. B N Nandakumar is not related to any of the Directors of the Company.

2. Sri. K Soundhar Rajhan :

Reason for appointment: Mr K Soundhar Rajhan is being appointed as Chief Strategy Officer and will be responsible for the development and execution of company strategy to accomplish business growth for the company, deploy the company's vision/mission/strategic plan and key business excellence initiatives, oversee a portfolio of strategic planning; strategic partnerships; and special projects.

Date of Appointment: 1st August 2023

Brief Profile: Starting his career in a junior position at Lakshmi Machine Works Limited, Sri. K Soundhar Rajhan displayed unwavering determination and commitment, steadily climbing the organizational ladder to become the Director Operations. Throughout his tenure, he has consistently displayed exemplary dedication, leadership, and a strong work ethic. He has consistently distinguished himself by skillfully handling specific assignments. After being associated with the Company for 5 decades, he retired from the position of Director Operations at Lakshmi Machine Works Limited on 31st July 2023.

Disclosure of Relationships between Directors: Sri. K Soundhar Rajhan is not related to any of the Directors of the Company. However, Sri. K Soundhar Rajhan is the father-in-law of Sri. V Senthil, Chief Financial Officer of the Company.



LAKSHMI MACHINE WORKS LIMITED

31st July 2023

CEO & CFO CERTIFICATE

The Board of Directors
Lakshmi Machine Works Limited
Coimbatore

CERTIFICATE OF CORRECTNESS OF FINANCIAL RESULTS

As per the first proviso to Regulation 33(2)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby certify that the financial results of the Company for the quarter ended 30th June 2023 placed before the Meeting do not contain any false or misleading statements or figures and do not omit any material fact which may make the statements or figures contained therein misleading.

V Senthil

Chief Financial Officer (CFO)

Sanjay Jayavarthanavelu

Chairman and Managing Director (CEO)
(DIN: 00004505)

S. KRISHNAMOORTHY & CO.

Chartered Accountants

PARTNERS

K.N. SREEDHARAN F.C.A.

B. KRISHNAMOORTHY F.C.A.

V. INDIRA F.C.A.

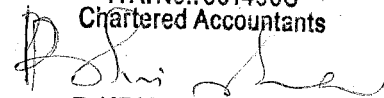
'Kanapathy Towers' III Floor
No. 1391/A-1, Sathy Road
Ganapathy, Coimbatore 641 006
Phone : 0422 4039900
E-mail : skmcooca@skmcooca.com

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review report to
The Board of Directors
Lakshmi Machine Works Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Lakshmi Machine Works Limited ("the Company") for the quarter ended June 30, 2023 and year to date from April 01 2023 to June 30 2023 ("the Statement") attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors and prepared in accordance with recognition and measurement principles laid down as per Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian Accounting Standard (Ind AS) specified under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S. KRISHNAMOORTHY & Co.,
F.R. No.: 001496S
Chartered Accountants


B. KRISHNAMOORTHY
Partner

Membership No.: 020439

CHARTERED ACCOUNTANTS

UDIN: 23020439BGUGXF2883

Place: Coimbatore

Date: 31.07.2023

LAKSHMI MACHINE WORKS LIMITED

Regd. Office: SRK Vidyalaya Post, Perianaickenpalayam, Coimbatore-641020

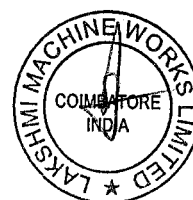
Phone : 0422- 7192255; website : www.lmwglobal.com ; E Mail : secretarial@lmw.co.in

CIN: L29269TZ1962PLC000463

(₹ In Crores except EPS)

Statement of Standalone Unaudited Financial Results for the quarter ended 30th June 2023

SL.NO	PARTICULARS	QUARTER ENDED			YEAR ENDED
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
I	Revenue from operations	1,174.07	1,216.75	972.12	4,533.23
II	Other Income	35.09	52.92	24.43	156.03
	Total Income from operations	1,209.16	1,269.67	996.55	4,689.26
III	Expenses				
	a. Cost of Material Consumed	772.96	783.83	652.74	2,974.45
	b. Purchase of Stock-in-trade	-	-	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock -in-trade	(10.85)	11.08	(28.43)	(57.41)
	d. Employee benefits expense	101.86	91.66	86.88	365.94
	e. Finance Costs	0.15	-	-	-
	f. Depreciation and Amortisation expense	21.67	20.61	15.43	73.43
	g. Other Expenses	201.57	227.88	181.60	847.44
	Total Expenses	1,087.36	1,135.06	908.22	4,203.85
IV	Profit before exceptional items and tax	121.80	134.61	88.33	485.41
V	Exceptional Items	-	-	-	-
VI	Profit from Ordinary activities before tax	121.80	134.61	88.33	485.41
VII	Tax Expense	28.58	50.30	21.52	135.20
VIII	Net Profit from Ordinary activities after tax	93.22	84.31	66.81	350.21
IX	Other Comprehensive Income(After Tax)				
	a. Items that will not be reclassified to profit or loss	71.16	9.56	(22.25)	7.29
	b. Items that will be reclassified to profit or loss	-	-	-	-
X	Total Comprehensive Income [Comprising Profit (after tax) and Other Comprehensive Income (after tax)]	164.38	93.87	44.56	357.50
XI	Paid-up Equity Share Capital (Face Value ₹ 10/- each)	10.68	10.68	10.68	10.68
XII	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year				2,289.31
XIII	Earnings Per Share (EPS)(of ₹ 10 each)				
	- Basic	87.26	78.91	62.54	327.82
	- Diluted	87.26	78.91	62.54	327.82



LAKSHMI MACHINE WORKS LIMITED
Standalone Segment Wise Revenue, Results and Capital employed for the quarter ended 30th June 2023

SL.NO	PARTICULARS	₹ In Crores			
		QUARTER ENDED			YEAR ENDED
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
1	Segment Revenue	(Unaudited)	(Audited)	(Unaudited)	(Audited)
	a)Textile Machinery Division	944.47	980.36	768.34	3,647.60
	b) Machine Tool & Foundry Division	243.78	249.53	231.09	985.64
	c) Advanced Technology Centre	40.99	33.64	20.36	110.74
	Total	1,229.24	1,263.53	1,019.79	4,743.98
	Less : Inter-segment revenue	46.21	38.82	37.02	161.93
	Net Sales/Income from Operations	1,183.03	1,224.71	982.77	4,582.05
2	Segment Results				
	(Profit before Interest & tax)				
	a)Textile Machinery Division	82.90	78.52	66.26	343.86
	b) Machine Tool & Foundry Division	17.40	16.87	13.32	61.19
	c) Advanced Technology Centre	4.39	2.48	0.78	3.33
	Total	104.69	97.87	80.36	408.38
	Add : Other un-allocable income net of Unallocable expenditure	17.11	36.74	7.97	77.03
	Total Profit Before Tax	121.80	134.61	88.33	485.41
3	Segment Assets				
	a)Textile Machinery Division	2,503.91	2,328.22	2,201.39	2,328.22
	b) Machine Tool & Foundry Division	1,082.27	1,072.28	1,050.67	1,072.28
	c) Advanced Technology Centre	75.83	57.11	43.42	57.11
	d) Unallocated	677.97	606.72	588.42	606.72
	Total	4,339.98	4,064.33	3,883.90	4,064.33
4	Segment Liabilities				
	a)Textile Machinery Division	1,557.23	1,463.21	1,543.11	1,463.21
	b) Machine Tool & Foundry Division	241.03	235.41	270.60	235.41
	c) Advanced Technology Centre	26.48	16.40	16.02	16.40
	d) Unallocated	51.72	49.32	24.40	49.32
	Total	1,876.46	1,764.34	1,854.13	1,764.34



PARTNERS

K.N. SREEDHARAN F.C.A.
B. KRISHNAMOORTHY F.C.A.
V. INDIRA F.C.A.

Independent Auditor's Review Report on the Consolidated Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review report to
The Board of Directors
Lakshmi Machine Works Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Lakshmi Machine Works Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter ended June 30, 2023 and for the period from April 01 2023 to June 30 2023 ("the Statement") attached herewith being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

- i) Parent Company:
Lakshmi Machine Works Limited, India
- ii) Subsidiaries:
LMW Textile Machinery (Suzhou) Co. Ltd, China
LMW Aerospace Industries Limited, India
LMW Middle East FZE, UAE



S. KRISHNAMOORTHY & CO.

Chartered Accountants

'Kanapathy Towers' III Floor
No. 1391/A-1, Sathy Road
Ganapathy, Coimbatore 641 006
Phone : 0422 4039900
E-mail : skmcoca@skmcoca.com

PARTNERS

K.N. SREEDHARAN F.C.A.


B. KRISHNAMOORTHY F.C.A.

V. INDIRA F.C.A.

Based on our review conducted and procedures performed as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. The consolidated unaudited financial results include the interim financial results of LMW Textile Machinery (Suzhou) Co. Ltd, China and LMW Middle East FZE, UAE the wholly owned subsidiaries which have not been reviewed / audited by their respective auditors, whose interim financial results reflect total revenue of Rs.18.11 Crores, total net profit after tax of Rs. 0.58 Crores for the quarter ended 30.06.2023 as considered in the consolidated unaudited interim financial results. Another subsidiary company namely LMW Aerospace Industries Ltd was incorporated on 16th March 2021 and this company is yet to commence operations. These unaudited financial results and other unaudited financial information have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of the subsidiaries is based solely on such unaudited financial results and other unaudited financial information. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

For **S. KRISHNAMOORTHY & Co.,**
F.R.No.:001496S
Chartered Accountants

B. KRISHNAMOORTHY
Partner
Membership No.:020439

Place: Coimbatore
Date: 31.07.2023

CHARTERED ACCOUNTANTS
UDIN:23020439BGUGXG7270

LAKSHMI MACHINE WORKS LIMITED

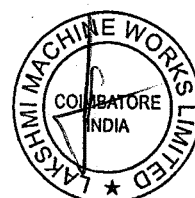
Regd. Office: SRK Vidyalaya Post, Perianaickenpalayam, Coimbatore-641020

Phone : 0422- 7192255; website : www.lmwglobal.com ; E Mail : secretarial@lmw.co.in

CIN: L29269TZ1962PLC000463

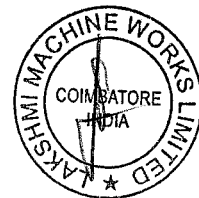
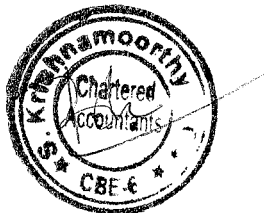
Statement of Consolidated Unaudited Financial Results for the quarter ended 30th June 2023**(₹ In Crores except EPS)**

SL.NO	PARTICULARS	QUARTER ENDED			YEAR ENDED
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
I	Revenue from operations	1,190.82	1,303.04	982.63	4,719.15
II	Other Income	36.45	47.87	24.88	147.82
	Total Income from operations	1,227.27	1,350.91	1,007.51	4,866.97
III	Expenses				
	a. Cost of Material Consumed	776.70	825.16	646.87	3,083.79
	b. Purchase of Stock-in-trade	-	-	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock - in-trade	(15.29)	30.86	(28.16)	(76.97)
	d. Employee benefits expense	106.02	95.39	89.87	379.90
	e. Finance Costs	0.15	-	-	-
	f. Depreciation and Amortisation expense	22.79	21.73	16.45	77.74
	g. Other Expenses	214.52	233.36	188.34	883.30
	Total Expenses	1,104.89	1,206.50	913.37	4,347.76
IV	Profit before exceptional items and tax	122.38	144.41	94.14	519.21
V	Exceptional Items	-	-	-	-
VI	Profit from Ordinary activities before tax	122.38	144.41	94.14	519.21
VII	Tax Expense	28.58	50.30	21.52	135.20
VIII	Net Profit from Ordinary activities after tax	93.80	94.11	72.62	384.01
IX	Other Comprehensive Income(After Tax)				
	a. Items that will not be reclassified to profit or loss	71.16	9.56	(22.25)	7.29
	b. Items that will be reclassified to profit or loss	-	-	-	-
X	Total Comprehensive Income [Comprising Profit (after tax) and Other Comprehensive Income (after tax)]	164.96	103.67	50.37	391.30
XI	Paid-up Equity Share Capital (Face Value ₹ 10/- each)	10.68	10.68	10.68	10.68
XII	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year				2,327.87
XIII	Earnings Per Share (EPS)(of ₹ 10 each)				
	- Basic	87.80	88.08	67.98	359.47
	- Diluted	87.80	88.08	67.98	359.47



LAKSHMI MACHINE WORKS LIMITED
Consolidated Segment Wise Revenue, Results and Capital employed for the quarter ended 30th June 2023

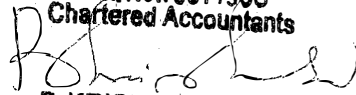
SL.NO	PARTICULARS	₹ In Crores)			
		QUARTER ENDED		YEAR ENDED	
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
1	Segment Revenue	(Unaudited)	(Audited)	(Unaudited)	(Audited)
	a)Textile Machinery Division	962.57	1,061.51	779.29	3,825.21
	b) Machine Tool & Foundry Division	243.78	249.53	231.09	985.64
	c) Advanced Technology Centre	40.99	33.64	20.36	110.75
	Total	1,247.34	1,344.68	1,030.74	4,921.60
	Less : Inter-segment revenue	46.21	38.82	37.02	161.93
	Net Sales/Income from Operations	1,201.13	1,305.86	993.72	4,759.67
2	Segment Results				
	(Profit before Interest & tax)				
	a)Textile Machinery Division	83.47	88.55	72.09	377.91
	b) Machine Tool & Foundry Division	17.40	16.87	13.32	61.19
	c) Advanced Technology Centre	4.39	2.48	0.78	3.33
	Total	105.26	107.90	86.19	442.43
	Add : Other un-allocable income net of Unallocable expenditure	17.12	36.51	7.95	76.78
	Total Profit Before Tax	122.38	144.41	94.14	519.21
3	Segment Assets				
	a)Textile Machinery Division	2,655.75	2,424.21	2,308.79	2,424.21
	b) Machine Tool & Foundry Division	1,082.27	1,072.28	1,050.67	1,072.28
	c) Advanced Technology Centre	78.33	59.61	45.92	59.61
	d) Unallocated	605.21	533.96	515.67	533.96
	Total	4,421.56	4,090.06	3,921.05	4,090.06
4	Segment Liabilities				
	a)Textile Machinery Division	1,602.27	1,450.38	1,566.02	1,450.38
	b) Machine Tool & Foundry Division	241.03	235.41	270.60	235.41
	c) Advanced Technology Centre	26.48	16.40	16.02	16.40
	d) Unallocated	51.72	49.32	24.40	49.32
	Total	1,921.50	1,751.51	1,877.04	1,751.51



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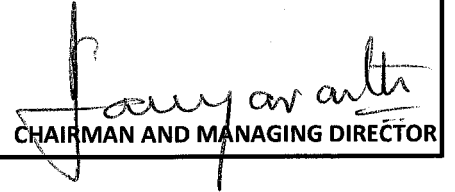
- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on 31st July 2023. The Statutory Auditors have carried out limited review of the above results.
- 2 The consolidated financial results for the quarter ended 30th June 2023 includes financial results of wholly owned subsidiary companies - 1) LMW Textile Machinery Suzhou Co Ltd., China 2) LMW Middle East FZE, UAE and 3) LMW Aerospace Industries Limited, India.
- 3 Figures for the previous quarter/ year have been regrouped/ rearranged wherever necessary.

For S. KRISHNAMOORTHY & Co.,
F.R. No.: 001496S
Chartered Accountants



B. KRISHNAMOORTHY
Partner
Membership No.: 020439

For LAKSHMI MACHINE WORKS LIMITED



CHAIRMAN AND MANAGING DIRECTOR

Place : Coimbatore

Date : 31st July 2023