

Date: 10th August 2023

To,

BSE Limited Corporate Relationship Department 1st Floor, New Trading Ring, Rotunda Building, P. J. Towers, Dalal Street, Mumbai – 400 001 SCRIP CODE: 543523	National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 SYMBOL: CAMPUS
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Sub: Outcome of Board Meeting

Commencement Time of Board meeting: 2:00 PM

Conclusion Time of Board meeting: 04:30 PM

Dear Sir/ Madam,

Pursuant to Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Directors of the Company in its meeting held today i.e. 10th August, 2023 has inter-alia considered and approved the following:

1. The Un-audited Financial Results for the quarter ended 30th June 2023. A copy of the Un-audited Financial Results for the quarter ended 30th June 2023 along with Limited Review Report for the quarter ended 30th June 2023, as received from the Statutory Auditors, M/s B S R & Associates LLP, Chartered Accountants is enclosed herewith.
2. Appointment of the Secretarial Auditors:

Name of the Auditor	Brief Profile	Reason for Change and Term of Appointment
M/s ATG & CO. as the Secretarial Auditors	M/S. ATG & CO. (Formerly Known as Pooja Anand & Associates), a Practicing Company Secretaries firm located in New Delhi, established in 2003 is a peer-reviewed firm with more than two decades of rendering specialized services and dealing with various authorities like the Registrar of Companies (ROC), National Company Law Tribunal (NCLT), Ministry of Company Affairs (MCA), Securities & Exchange Board of India (SEBI), Reserve Bank of India (RBI) and various other authorities and institutions, it has established long-lasting and highly valued relationship with clients. The firm has an experienced team of professionals equipped with modern infrastructure providing par excellence service to its esteemed clients.	Appointment for the Financial Year 2023-24

3. The amendment in the Policy on determination of materiality for disclosure of events or information ("Policy"), pursuant to SEBI (Listing Obligations and Disclosure Requirements) (Second Amendment) Regulations, 2023.
4. The 15th Annual General Meeting (AGM) of the Company is scheduled to be held on 26th September 2023 through Video Conferencing/Other Audio-Visual Means. The Notice convening the AGM & the Annual Report for the financial year ended 31st March 2023 will be sent in due course.

A copy of the intimation is also available on the website of the company i.e. www.campusactivewear.com

We request you to kindly take the above on record.

Thanking You
For Campus Activewear Limited



Archana Maini
General Counsel & Company Secretary
Membership No. A16092
Address: D-1, Udyog Nagar, Main Rohtak Road, New Delhi-110041

B S R & Associates LLP

Chartered Accountants

Building No. 10, 12th Floor, Tower-C,
DLF Cyber City, Phase - II,
Gurugram - 122 002, India
Tel: +91 124 719 1000
Fax: +91 124 235 8613

Limited Review Report on unaudited financial results of Campus Activewear Limited (formerly known as Campus Activewear Private Limited) for the quarter ended 30 June 2023 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Campus Activewear Limited (formerly known as Campus Activewear Private Limited)

1. We have reviewed the accompanying Statement of unaudited financial results of Campus Activewear Limited (formerly known as Campus Activewear Private Limited) (hereinafter referred to as "the Company") for the quarter ended 30 June 2023 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Attention is drawn to the fact that the figures for the three months ended 31 March 2023 as reported in the Statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.
5. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is



Registered Office:

B S R & Associates (a partnership firm with Registration No. BA69226) converted into B S R & Associates LLP (a Limited Liability Partnership with LLP Registration No. AAB-8182) with effect from October 14, 2013

14th Floor, Central B Wing and North C Wing, Nesco IT Park 4, Nesco Center, Western Express Highway, Goregaon (East), Mumbai - 400063

B S R & Associates LLP

Limited Review Report (Continued)


Campus Activewear Limited (formerly known as Campus Activewear Private Limited)

to be disclosed, or that it contains any material misstatement.

For **B S R & Associates LLP**

Chartered Accountants

Firm's Registration No.:116231WW-100024



Sandeep Batra

Partner

Gurugram

10 August 2023

Membership No.: 093320

UDIN:23093320BGZGQL5092

CAMPUS®

Campus Activewear Limited (formerly known as Campus Activewear Private Limited)
CIN : L74120DL2008PLC183629

D-1, Udyog Nagar, Main Rohtak Road, New Delhi – 110041, Delhi, India
Telephone: +91 11 4327 2500, Email: investors@campushoes.com, Website: www.campusactivewear.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2023

(All amounts are in INR crores except per share data or as otherwise stated)

S.No.	Particulars	For the quarter ended	For the quarter ended	For the quarter ended	For the year ended
		30 June 2023	31 March 2023	30 June 2022**	31 March 2023
		Unaudited	Audited	Unaudited	Audited
1	Income				
	Revenue from operations	353.76	347.75	337.71	1,484.25
	Other income	0.21	0.58	0.55	2.75
	Total income	353.97	348.33	338.26	1,487.00
2	Expenses				
	Cost of materials consumed	167.45	187.93	201.62	842.87
	Purchases of stock-in-trade	5.50	4.49	6.78	17.42
	Changes in inventories of finished goods, stock-in-trade and work-in-progress	(7.96)	(23.40)	(38.27)	(108.31)
	Employee benefits expense	23.74	13.88	21.63	80.19
	Finance costs	6.94	7.23	5.58	28.68
	Depreciation and amortisation expense	17.07	19.98	14.53	71.04
	Other expenses	98.83	108.31	84.26	398.51
	Total expenses	311.57	318.42	296.13	1,330.40
3	Profit before tax	42.40	29.91	42.13	156.60
4	Tax expense:				
	Current tax (charge)	(12.65)	(12.86)	(11.83)	(48.44)
	Deferred tax credit	1.73	5.90	1.02	8.96
	Total tax expenses	(10.92)	(6.96)	(10.81)	(39.48)
5	Profit after tax (A)	31.48	22.95	31.32	117.12
6	Other comprehensive income				
	Items that will not be reclassified subsequently to profit or loss				
	Remeasurement of defined benefit plans	(0.05)	0.16	0.07	0.04
	Income tax relating to remeasurement of defined benefit plans	0.01	(0.04)	(0.02)	(0.01)
	Other comprehensive income for the period/ year, net of tax (B)	(0.04)	0.12	0.05	0.03
	Total comprehensive income for the period/ year (A + B)	31.44	23.07	31.37	117.15
	Paid up equity share capital (face value of INR 5 each)	152.40	152.34	152.16	152.34
	Other equity as per the audited Balance Sheet				399.78
	Earnings per equity share (face value of INR 5 each)*				
	Basic (INR)	1.03	0.75	1.03	3.85
	Diluted (INR)	1.03	0.75	1.03	3.84

**refer note 1 below

See accompanying notes to the financial results.

Notes:

- The Board of Directors of Campus Activewear Limited (formerly known as Campus Activewear Private Limited) (the Company) at its meeting held on 11 November 2020 had approved the Scheme of Arrangement (the 'Scheme') for merger of its wholly owned subsidiary (transferor company) with the Company (transferee company) and adjustment of securities premium of the Transferee Company with the debit balance of Capital Reserve. Application seeking approval of the Scheme was subsequently filed with Hon'ble National Company Law Tribunal (NCLT), New Delhi Bench on 25 March 2021. The earlier financial results of the Company for the period ended 30 June 2022 were approved by the Board of Directors at its meeting held on 12 August 2022 without giving effect to the Scheme since certified copy of NCLT, New Delhi Bench's sanction order dated 11 August 2022 was received by the Company on 1 September 2022 and was filed with ROC on 29 September 2022.

Pursuant to the Scheme, all the assets, liabilities, reserves and surplus of the transferor company have been transferred to and vested in the Company with effect from the appointed date i.e. 1 April 2020 at their carrying values.

Further, financial results for the quarter ended 30 June 2022 which were approved by the Board of Directors at its meeting held on 12 August 2022 are also restated to give effect of the aforesaid merger and accordingly reported in these financial results.

Reconciliation of published and restated numbers for the quarter ended 30 June 2022 are as given below:

Particulars	Earlier published financial results	Restated financial results	Change(s)
Total Income	369.52	338.26	(31.26)
Total expenses	351.97	296.13	(55.84)
Profit before tax	17.54	42.13	24.59
Profit after tax	11.09	31.32	20.23
EPS - Basic (INR)	0.36	1.03	0.67
EPS - Diluted (INR)	0.36	1.03	0.67

- The above financial results of the Company as published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('Listing Regulations') have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their respective meetings held on 10 August 2023. These financial results have been prepared in accordance with recognition and measurement principles of Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. Limited Review under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the statutory auditors of the Company. The auditors have expressed an unmodified report on the Financial Results of the Company. For more details on results, visit investors section of our website at www.campusactivewear.com and Financial Results at Corporate Section of www.nseindia.com and www.bseindia.com.
- The Company completed its Initial Public Offer (IPO) through an offer for sale of 47,950,000 Equity Shares of the face value of INR 5/- each at an issue price of INR. 292/- per Equity Share. The Equity Shares of the Company were listed on BSE Limited (BSE) and National Stock Exchange of India Limited (NSE) on 9 May 2022.
- The figures for the quarter ended 31 March 2023 are balancing figures between audited figures in respect of the full financial year and the published unaudited year to date figures upto 31 December 2022.
- Based on guiding principles given in Ind AS 108 "Operating Segments", the Company's business activity falls within a single operating segment namely "Footwear and its related products", hence the disclosure requirements relating to "Operating Segments" as per Ind AS 108 are not applicable.

For and on behalf of the Board of Directors of
Campus Activewear Limited
(formerly known as Campus Activewear Private Limited)



Hari Krishan Agarwal
Chairman and Managing Director
DIN : 00172467

Place: Gurugram
Date: 10 August 2023