

YBL/CS/2019-20/ 189

March 16, 2020

**BSE Limited**  
Corporate Relations Department  
P.J. Towers, Dalal Street  
Mumbai – 400 001  
**BSE Scrip Code: 532648**

**National Stock Exchange of India Limited**  
Exchange Plaza,  
Plot no. C/1, G Block,  
Bandra - Kurla Complex, Bandra (E)  
Mumbai - 400 051  
**NSE Symbol: YESBANK**

Dear Sir,

**Sub: Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015**

This is to inform that in furtherance of the 'YES Bank Ltd. Reconstruction Scheme 2020' ("Scheme") notified by the Central Government on March 13, 2020, the following actions have been undertaken by the Administrator of YES Bank Limited.

1) Reconstitution of the board of directors

- (i) The board of directors of YES Bank Limited has been approved for reconstitution in the following manner:
  - (a) Shri Prashant Kumar, former Chief Financial Officer and Deputy Managing Director of State Bank of India, as Chief Executive Officer and Managing Director;
  - (b) Shri Sunil Mehta, former non-executive Chairman of Punjab National Bank, as Non-Executive Chairman;
  - (c) Shri Mahesh Krishnamurthy as Non-Executive director;
  - (d) Shri Atul Bheda as Non-Executive director.
- (ii) SBI shall have the right to nominate to 2 (two) directors on the board of directors of the Bank.
- (iii) The reconstitution of the board of directors of the Bank as set out above shall take effect immediately after the expiry of seven calendar days from the date of cessation of the moratorium in accordance with paragraph 11 of the Scheme.

2) Amendment of Charter Documents of YES Bank Limited

The memorandum and articles of association of YES Bank Limited have been amended to reflect applicable provisions the Scheme.

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We request you to kindly take the same on your records.

Thanking you,

Yours faithfully,  
For **YES BANK LIMITED**

A handwritten signature in black ink that reads "Prashant".

**Shri Prashant Kumar,**  
**Administrator of Yes Bank Limited\***

\* The Administrator has been appointed by the Reserve Bank of India under Section 36ACA(2) of the Banking Regulation Act, 1949 with effect from March 6, 2020. The affairs, business and property of Yes Bank Limited are being managed by the Administrator, Shri Prashant Kumar, who acts as agent of Yes Bank Limited only, without any personal liability.