

Date : 09.01.2024

BSE Limited
Department of Listing
P. J. Tower, Dalal Street,
Mumbai – 400001

Scrip Code: 503669

Sub: Disclosure under Regulation 29(1) of SEBI (SAST) Regulations, 2011

Dear Sirs,

Please find enclosed herewith disclosure under Regulation 29(1) SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011.

You are kindly requested to take the same on your records.

Thanking you,

Yours faithfully,



Ritvik V. Saraf

Encl.: a/a

CC : REMI EDELSTAHL TUBULARS LIMITED

· Plot No.11, Cama Industrial Estate,
Goregaon (East), Mumbai – 400 063,
Maharashtra, India.

Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011-

Part-A-Details of the Acquisition

1. Name of the Target Company (TC)	REMI EDELSTAHL TUBULARS LIMITED		
2. Name(s) of the acquirer/ Seller and Persons Acting in Concert (PAC) with the acquirer	RITVIK SARAF		
3. Whether the acquirer / Seller belongs to Promoter/Promoter group	YES		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE LIMITED		
Details of the acquisition as follows	Number	% w.r.t.total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
<u>Before the acquisition /sale under consideration, holding of acquirer along with PACs of:</u>			
a) Shares carrying voting rights RITVIK SARAF	3,62,268	3.30 %	3.30 %
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by equity shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
Total (a+b+c+d)	3,62,268	3.30 %	3.30 %
<u>Details of acquisition</u>			
a) Shares carrying voting rights acquired RITVIK SARAF	7,36,604	6.71 %	6.71 %
b) VRs acquired otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired			
d) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)			
e) Total (a+b+c+/-d)	7,36,604	6.71 %	6.71 %
<u>After the acquisition, holding of acquirer along with PACs of:</u>			
a) Shares caring voting rights RITVIK SARAF	10,98,872	10.01 %	10.01 %
b) VRs otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
d) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)Shares pledged with the acquirer			
e) Total (a+b+c+d)	10,98,872	10.01 %	10.01 %

Mode of acquisition (e.g. open market/ public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Transmission (From Vandana Saraf to Ritvik Saraf)
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Not Applicable
Date of acquisition of/ date of receipt of intimation of allotment of shares /-VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	30.12.2023 Date of receipt of Intimation -08.01.2024
Equity share capital / total voting capital of the TC before the said acquisition	Rs. 10,98,24,000 /- divided in to 1,09,82,400 Equity shares of Rs.10/- each.
Equity share capital/ total voting capital of the TC after the said acquisition	Rs. 10,98,24,000 /- divided in to 1,09,82,400 Equity shares of Rs.10/- each.
Total diluted share/voting capital of the TC after the said acquisition	Rs. 10,98,24,000 /- divided in to 1,09,82,400 Equity shares of Rs.10/- each.

Part-B***

Name of the Target Company: REMI EDELSTAHL TUBULARS LIMITED

RITVIK SARAF

Place: Mumbai

Date: 09.01.2024

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.