

KRISHNA FILAMENT INDUSTRIES LIMITED

(Formerly known as Mavi Industries Limited)

CIN No: L25200MH1988PLC048178

Regd Office: Betegaon Village, Boisar (East), Taluka Palghar, Dist. Thane 401501-Maharashtra, IN

Tel No.: 02525 271 881/83 FAX: 02525-271 882

Email Id: maviindustriesltd@gmail.com

Date: November 01, 2021

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400001

Scrip Code: 500248

Subject: : Outcome of the Board Meeting held on Monday, November 01, 2021

Pursuant to Regulation 33 and Regulation 30 read with Part A of Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Board of Directors of the Company at its Meeting held on Monday, November 01, 2021 has, inter alia, approved and taken on record, the Unaudited Financial Results for the quarter & half year ended September 30, 2021.

A copy of the Unaudited Financial Results for the quarter & half year ended September 30, 2021 along with the Limited Review Report issued by M/s. AMS & CO., Chartered Accountant, Statutory Auditors of the Company is enclosed herewith.

The meeting of Board of Directors of the Company commenced at 05:00 PM and concluded at 08:30 PM.

Kindly take the same on your record.

Thanking you,

Yours truly,

For **Krishna Filament Industries Limited**


Vikas Poddar
Director
DIN: 06668979



KRISHNA FILAMENT INDUSTRIES LIMITED
(Formerly known as MAVI INDUSTRIES LIMITED)

Reg. Office: Betegaon Village, Boisar (East), Dist. Palghar – 401 501

CIN NO.L25200MH1988PLC048178 Email ID : maviindustriesltd@gmail.com Tel : 02525-271881

Statement of Unaudited Financial Results for the Quarter and Six months ended 30th September, 2021

(Rs. In lakhs)

| Particulars | Quarter Ended | | | Six Months Ended | | Year Ended |
|---|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-----------------------|
| | 30.09.2021 Unaudited | 30.06.2021 Unaudited | 30.09.2020 Unaudited | 30.09.2021 Unaudited | 30.09.2020 Unaudited | 31.03.2021 Audited |
| 1. Income | | | | | | |
| a. Revenue from operations | - | - | - | - | - | - |
| b. Other Income | - | 5.00 | - | 5.00 | - | - |
| Total Income | - | 5.00 | - | 5.00 | - | - |
| 2. Expenses | | | | | | |
| a. Cost of Materials consumed | - | - | - | - | - | - |
| b. Purchase of stock-in-trade | - | - | - | - | - | - |
| c. Change in Inventories of finished goods, work-in-progress and stock in trade | - | - | - | - | - | - |
| d. Employee benefit expense | 0.30 | 0.30 | - | 0.60 | - | 0.35 |
| e. Finance Cost | - | - | - | - | - | - |
| f. Depreciation & amortisation expense | - | - | - | - | - | - |
| g. Other Expenses | 1.41 | 1.79 | 1.50 | 3.20 | 2.95 | 31.96 |
| Total Expenses (a to g) | 1.71 | 2.09 | 1.50 | 3.80 | 2.95 | 32.31 |
| 3. Profit / (Loss) before exceptional items and tax (1-2) | (1.71) | 2.91 | (1.50) | 1.20 | (2.95) | (32.31) |
| 4. Exceptional Items | - | - | - | - | - | - |
| 5. Profit / (Loss) before tax (3-4) | (1.71) | 2.91 | (1.50) | 1.20 | (2.95) | (32.31) |
| 6. Tax expense (including Deferred Tax) | - | - | - | - | (2.50) | (2.50) |
| 7. Net Profit / (Loss) after tax (5-6) | (1.71) | 2.91 | (1.50) | 1.20 | (0.45) | (29.81) |
| 8. Extra ordinary items (net of tax expense) | - | - | - | - | - | - |
| 9. Net Profit / (Loss) for the period / year after tax (7-8) | (1.71) | 2.91 | (1.50) | 1.20 | (0.45) | (29.81) |
| 10. Other Comprehensive Income | | | | | | |
| Items that will not be reclassified into Profit or Loss | | | | | | |
| Other Comprehensive Income (Net of tax) | - | - | - | - | - | - |
| 11. Total Comprehensive Income for the year (after tax) (9+10) | (1.71) | 2.91 | (1.50) | 1.20 | (0.45) | (29.81) |
| 12. Paid-up Equity Share Capital (Face Value of Rs. 10/- each) | 778.63 | 778.63 | 778.63 | 778.63 | 778.63 | 778.63 |
| 13. Other Equity excluding Revaluation reserve as per Balance Sheet | - | - | - | - | - | (1,061.10) |
| 14. Earnings per share of Rs. 10/- each * | | | | | | |
| (a) Basic | (0.02) | 0.04 | (0.02) | 0.02 | (0.01) | (0.38) |
| (b) Diluted | (0.02) | 0.04 | (0.02) | 0.02 | (0.01) | (0.38) |
| * EPS for interim period is not annualised | | | | | | |
| See accompanying note to the Financial Results | | | | | | |

Date :- November 1, 2021

Place :- Boisar



By Order of Board

Vikash

Director

(DIN : 06668979)

KRISHNA FILAMENT INDUSTRIES LIMITED
(Formerly known as MAVI INDUSTRIES LIMITED)

Reg. Office: Betegaon Village, Boisar (East), Dist. Palghar – 401 501
CIN NO.L25200MH1988PLC048178 Email ID : maviindustriesltd@gmail.com Tel : 02525-271881

Statement of Assets & Liabilities

(Rs. In lakhs)

| Particulars | As at | As at |
|--|-----------------|-----------------|
| | 30.09.2021 | 31.03.2021 |
| | (Audited) | (Audited) |
| ASSETS | | |
| Non-current assets | | |
| Property, Plant and Equipment | 31.25 | 31.25 |
| Financial Assets | | |
| Investments | 0.38 | 0.38 |
| Others | 37.33 | 37.33 |
| Total Non - Current Assets | 68.96 | 68.96 |
| Current assets | | |
| Financial Assets | | |
| Cash and Cash Equivalents | 1.88 | 1.89 |
| Other Financial Assets | 1.36 | 1.36 |
| Other Current Assets | 2.50 | - |
| Total Current Assets | 5.75 | 3.25 |
| Total Assets | 74.70 | 72.21 |
| EQUITY AND LIABILITIES | | |
| Equity | | |
| Equity Share Capital | 778.63 | 778.63 |
| Other Equity | (1,059.90) | (1,061.09) |
| Equity attributable to Owners | (281.27) | (282.46) |
| Non Controlling Interest | - | - |
| Total Equity | (281.27) | (282.46) |
| Liabilities | | |
| Non-current liabilities | | |
| Financial Liabilities | | |
| Borrowings | 284.65 | 284.65 |
| Deferred tax liabilities (Net) | 0.41 | 0.41 |
| Other Non Current Liabilities | 3.45 | 3.45 |
| Total Non - Current Liabilities | 288.50 | 288.50 |
| Current liabilities | | |
| Financial Liabilities | | |
| Other Financial Liabilities | 67.47 | 66.18 |
| Provisions | - | - |
| Total Current Liabilities | 67.47 | 66.18 |
| TOTAL EQUITY AND LIABILITIES | 74.70 | 72.21 |

By Order of Board

Vikash

Director
(DIN : 06668979)



Date :- November 1, 2021

Place :- Boisar

KRISHNA FILAMENT INDUSTRIES LIMITED
Audited Cash Flow Statement for six months ended 30th September, 2021

(Rs. In Lakhs)

| Particulars | Half Year ended 30-September-2021 | Half Year ended 30-September-2020 |
|---|--------------------------------------|--------------------------------------|
| A. CASH FLOW FROM OPERATING ACTIVITIES : | | |
| Net Profit / (Loss) Before Tax | 1.20 | -2.95 |
| Add / (Less) : Adjustments for | | |
| Dividend Income | - | - |
| Profit on Sale of Investments | - | - |
| | 1.20 | -2.95 |
| Operating Loss Before Working Capital Changes | 1.20 | -2.95 |
| Add / (Less) : Adjustment for changes in working capital | | |
| Increase / (Decrease) in other current financial assets | - | - |
| Increase / (Decrease) in other current assets | -2.50 | -1.77 |
| Increase / (Decrease) in other current financial liabilities | 1.29 | 0.07 |
| Cash Generated from Operations | -0.01 | -4.65 |
| Add / (Less) : Direct Taxes Paid | - | - |
| Net Cash Inflow / (Outflow) from Operating Activities (A) | -0.01 | -4.65 |
| B. Cash Flow from Investing Activities | | |
| Cash generated from Sale of Leasehold Land | - | - |
| Dividend Income | - | - |
| Sale of Investments | - | - |
| Net Cash Inflow / (Outflow) from Investing Activities (B) | - | - |
| C. CASH FLOW FROM FINANCING ACTIVITIES | | |
| Net Cash Inflow / (Outflow) from Financing Activities (C) | - | - |
| Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C) | -0.01 | -4.65 |
| Add : Cash and Cash Equivalents at the beginning of the period | 1.89 | 10.67 |
| Cash and Cash Equivalents at the end of the period | 1.88 | 6.02 |

Date :- November 01, 2021

Place :- Boisar



By Order of Board

Vikas

Director

(DIN : 06668979)

KRISHNA FILAMENT INDUSTRIES LIMITED

Reg. Office: Betegaon Village, Boisar (East), Dist. Palghar -401 501

CIN NO.L25200MH1988PLC048178 Email ID: maviindustriesltd@gmail.com Tel: 02525-271881

Notes to the Financials Results:

1. The Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2021 have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 1st November, 2021.
2. This Statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (IND AS) & prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
3. Based on the guiding principles given in Ind AS-108 Operating Segment prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles accepted in India, the disclosure requirement of Ind AS - 108 in this regard are not applicable.
4. Provision for Tax and Deferred Tax provision will be done at the end of the year.
5. Comparative financial information have been regrouped and reclassified, wherever necessary, to correspond to figure of the current quarter / half year.

Dated:- 1st November, 2021

Place:- Boisar

For MAVI INDUSTRIES LIMITED

Director
(DIN 06668979)



AMS & CO.

CHARTERED ACCOUNTANTS

Limited Review Report on Unaudited Quarterly Standalone Financial Results and Year to date results of KRISHNA FILAMENT INDUSTRIES LIMITED under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Review Report to
The Board of Directors
KRISHNA FILAMENT INDUSTRIES LIMITED

1. We have reviewed the accompanying Statement of unaudited Standalone financial results of KRISHNA FILAMENT INDUSTRIES LIMITED ('the Company') for the quarter and six months ended 30th September, 2021 ('the Statement').
2. This Statement, which is the responsibility of the Board of Directors and approved by them. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

AMS & Co.
Chartered Accountants
ICAI Firm Registration No.: 130898W



Ashok Kumar Puri
Partner

Membership Number: 128996

UDIN: 21128996AAAAKI7006

Date : 1st November, 2021

Place : Mumbai

