



JAYSHREE CHEMICALS LIMITED

Registered Office : 31, Chowringhee Road, Kolkata - 700 016
Phone : (033) 71500500, E-mail : jcl@jayshreechemicals.com
Website : www.jayshreechemicals.com CIN : L24119WB1962PLC218608



13th February, 2020

The Secretary
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001

Dear Sir,

Pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith a copy of the Unaudited Financial Results of the Company for the quarter ended 31st December, 2019 togetherwith the Limited Review Report of the Auditors thereon, receipt of which may please be acknowledged.

Thanking you,

Encl: As stated.

Yours faithfully,

(Signature)
S. J. Chatterjee
Company Secretary



AMK & ASSOCIATES
Chartered Accountants

Stesalit Tower, Room No. 303, 3rd floor,
Block EP & GP, Sector-V, Salt Lake,
Kolkata- 700091
Ph- 91 (33) 40630462 / 40697147

Sunshine Tower, 7th Floor, Unit No.: 716,
Senapati Bapat Marg, Dadar (West)
Mumbai- 400013
Ph-91 (22) 243224838

Independent Auditor's Review Report

To,
The Board of Directors
Jayshree Chemicals Limited

We have reviewed the accompanying statement of unaudited financial results of Jayshree Chemicals Limited for the nine months and quarter ended 31st December, 2019, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



Kolkata
13th February, 2020

For AMK & Associates
Chartered Accountants
FRN: 327817E

Bhupendra Kumar Bhutia
Partner
(M.No. 059363)

UDIN: 20059363 AAMPC47798



AMK & ASSOCIATES
Chartered Accountants

Stesalit Tower, Room No: 303, 3rd floor,
E 2-3, Block EP & GP Sector-V, Salt Lake,
Kolkata- 700091
Ph-91 (33) 40630462/40697147

Sunshine Tower, 7th Floor, Unit No.: 716,
Senapati Bapat Marg, Dadar (West)
Mumbai- 400013
Ph-91 (22) 24322838

Independent Auditor's Review Report

To,
The Board of Directors
Jayshree Chemicals Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Jayshree Chemicals Limited** ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group"), for the nine months and quarter ended 31st December, 2019 ("the Statement"), attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the parents and its subsidiary, East Coast Power Limited.





AMK & ASSOCIATES
Chartered Accountants

Stesalit Tower, Room No: 303, 3rd floor,
E 2-3, Block EP & GP Sector-V, Salt Lake,
Kolkata- 700091
Ph-91 (33) 40630462/40697147

Sunshine Tower, 7th Floor, Unit No.: 716,
Senapati Bapat Marg, Dadar (West)
Mumbai- 400013
Ph-91 (22) 24322838

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of the other auditor referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.


6. We did not review the financial results of one subsidiary included in the consolidated unaudited financial results, whose financial results reflect total revenues of Rs.0.16 lakhs, total net loss after tax of Rs. 5.14 lakhs and total comprehensive loss of Rs. 5.14 lakhs, for the nine months and quarter ended 31st December, 2019 as considered in the consolidated unaudited financial results. These financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiary is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matters



Kolkata
13th February, 2020

For AMK & Associates
Chartered Accountants
FRN: 327817E


Bhupendra Kumar Bhutia
Partner
(M.No. 059363)

UDIN: 20059363 AMKRV5890

JAYSHREE CHEMICALS LIMITED
Registered Office : 31 Chowringhee Road, Kolkata-700016
CIN : L24119WB1962PLC218608

Statement of Unaudited Standalone Financial Results for the Quarter & Nine Month ended 31st December, 2019

Rs. Lakhs

Sl No	PARTICULARS	QUARTER ENDED			NINE MONTH ENDED		YEAR ENDED
		31-Dec-19	30-Sep-19	31-Dec-18	31-Dec-19	31-Dec-18	31-Mar-19
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	(a) Revenue from Operations	24	67	111	162	458	686
	(b) Other income	38	33	43	106	129	174
	Total Income	62	100	154	268	587	860
2	Expenses						
	(a) Purchases of stock-in-trade	21	12	95	65	347	557
	(b) Change in inventories of finished goods, work-in-progress and stock-in-trade	12	31	69	55	102	125
	(c) Employee Benefits Expense	39	37	48	111	155	194
	(d) Finance Costs	-	-	5	1	13	17
	(e) Depreciation and Amortisation Expense	7	6	7	21	24	30
	(f) Other Expense	49	49	86	175	255	389
	Total expenses	128	135	310	428	896	1,312
3	Profit before Exceptional Items and Tax (1 - 2)	(66)	(35)	(156)	(160)	(309)	(452)
4	Exceptional Items	-	(95)	-	(95)	16	16
5	Profit Before Tax (3 - 4)	(66)	60	(156)	(65)	(325)	(468)
6	Tax Expense	-	-	-	-	-	-
7	Profit for the year (5-6)	(66)	60	(156)	(65)	(325)	(468)
8	Other Comprehensive Income (net of tax)	-	-	-	-	-	-
9	Total Comprehensive Income for the year (7+8)	(66)	60	(156)	(65)	(325)	(468)
10	Paid-up equity share capital (Face Value of the Share Rs.10/- each)	2933	2933	2933	2933	2933	2933
11	Earnings per share (of Rs. 10/- each) :						
	(a) Basic	(0.23)	0.21	(0.53)	(0.22)	(1.11)	(1.60)
	(b) Diluted	(0.23)	0.21	(0.53)	(0.22)	(1.11)	(1.60)

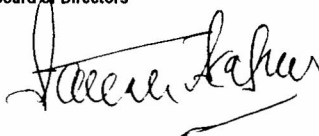
Unaudited Segment Revenue, Segment Result, Segment Assets & Segment Liabilities for the Nine Month Ended 31.12.2019							Rs. Lakhs
PARTICULARS	QUARTER ENDED			NINE MONTH ENDED		YEAR ENDED	
	31-Dec-19	30-Sep-19	31-Dec-18	31-Dec-19	31-Dec-18	31-Mar-19	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
Segment Revenue (Gross)							
Wind Mill Division	4	39	5	72	73	80	
Electric Division	20	28	106	90	385	606	
Net Sales/Income from Operations	24	67	111	162	458	686	
Segment Results							
Profit / (Loss) before tax and interest from each segment							
Wind Power Division	-10	27	(8)	38	40	37	
Electric Division	22	(50)	(145)	(161)	(328)	(465)	
Net Profit / (Loss) for the year (before finance costs, tax and exceptional items) from each segment	12	(23)	(153)	(123)	(288)	(428)	
Less-Finance Costs	-	-	(5)	(1)	(13)	(17)	
Less-Exceptional Item (net)	-	95	-	95	(16)	(16)	
Add: Other Un-allocable expenditure net off un-allocable income	(78)	(12)	3	(36)	(8)	(7)	
Total Profit / (loss) before Tax	(66)	60	(156)	(65)	(325)	(468)	
SEGMENT ASSETS							
Wind Power Division	551	542	537	551	537	518	
Electric Division	98	128	384	98	384	249	
Unallocated Asset	1,924	1,967	2,265	1,924	2,265	1,932	
TOTAL ASSETS	2,573	2,637	3,186	2,573	3,186	2,699	
SEGMENT LIABILITIES							
Wind Power Division	2	1	1	2	1	1	
Electric Division	134	139	265	134	265	200	
Unallocated Liabilities	755	747	961	755	961	751	
TOTAL LIABILITIES	891	887	1,227	891	1,227	952	

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their Meetings held on 13th February, 2020.
- The above results have been reviewed by the Statutory Auditors as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The above standalone financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India.
- The Company has carried forward losses, therefore deferred tax assets have not been recognized in the quarter and nine months ended 31.12.2019
- Exceptional items includes income/expenditure in connection with sale of Caustic Soda Plant to Grasim Industries Ltd.
- Figures for the previous periods have been regrouped wherever necessary.

For and on behalf of the Board of Directors
Jayshree Chemicals Ltd

Satish Kapur
Director
DIN-00051163
Kolkata
13th February, 2020




JAYSHREE CHEMICALS LIMITED
Registered Office : 31 Chowringhee Road, Kolkata-700016
CIN : L24119WB1962PLC218608

Statement of Unaudited Consolidated Financial Results for the Quarter & Nine Month ended 31st December, 2019

Rs. Lakhs

Sl No	PARTICULARS	QUARTER ENDED			NINE MONTH ENDED		YEAR ENDED
		31-Dec-19	30-Sep-19	31-Dec-18	31-Dec-19	31-Dec-18	31-Mar-19
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	(a) Revenue from Operations	24	67	111	162	458	686
	(b) Other income	40	34	44	111	133	180
	Total Income	64	101	155	273	591	866
2	Expenses						
	(a) Purchases of stock-in-trade	21	12	95	65	347	557
	(b) Change in inventories of finished goods, work-in-progress and stock-in-trade	12	31	69	55	102	125
	(c) Employee Benefits Expense	39	37	48	111	155	195
	(d) Finance Costs	-	-	5	1	13	17
	(e) Depreciation and Amortisation Expense	7	6	7	21	24	30
	(f) Other Expense	49	48	86	174	255	389
	Total expenses	128	134	310	427	896	1,313
3	Profit before Exceptional Items and Tax (1 - 2)	(64)	(33)	(155)	(154)	(305)	(447)
4	Exceptional Items	-	(95)	-	(95)	16	16
5	Profit Before Tax (3 - 4)	(64)	62	(155)	(59)	(321)	(463)
6	Tax Expense	-	-	-	-	-	-
7	Profit for the year (5-6)	(64)	62	(155)	(59)	(321)	(463)
8	Other Comprehensive Income (net of tax)	-	-	-	-	-	-
9	Total Comprehensive Income for the year (7+8)	(64)	62	(155)	(59)	(321)	(463)
10	Paid-up equity share capital (Face Value of the Share Rs.10/- each)	2933	2933	2933	2933	2933	2933
11	Earnings per share (of Rs. 10/- each) :						
	(a) Basic	(0.22)	0.21	(0.53)	(0.20)	(1.09)	(1.58)
	(b) Diluted	(0.22)	0.21	(0.53)	(0.20)	(1.09)	(1.58)

Unaudited Consolidated Segment Revenue, Segment Result, Segment Assets & Segment Liabilities for the Nine Month Ended 31.12.2019							Rs. Lakhs
PARTICULARS	QUARTER ENDED			NINE MONTH ENDED		YEAR ENDED	
	31-Dec-19	30-Sep-19	31-Dec-18	31-Dec-19	31-Dec-18	31-Mar-19	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
Segment Revenue (Gross)							
Wind Mill Division	4	39	5	72	73	80	
Electric Division	20	28	106	90	385	606	
Net Sales/Income from Operations	24	67	111	162	458	686	
Segment Results							
Profit / (Loss) before tax and interest from each segment							
Wind Power Division	-10	27	(8)	38	40	37	
Electric Division	22	(50)	(145)	(161)	(328)	(465)	
Net Profit / (Loss) for the year (before finance costs, tax and exceptional items) from each segment	12	(23)	(153)	(123)	(288)	(428)	
Less-Finance Costs	-	-	(5)	(1)	(13)	(17)	
Less-Exceptional Item (net)	-	95	-	95	(16)	(16)	
Add: Other Un-allocable expenditure net off un-allocable income	(76)	(10)	3	(30)	(4)	(2)	
Total Profit / (loss) before Tax	(64)	62	(155)	(59)	(321)	(463)	
SEGMENT ASSETS							
Wind Power Division	551	542	537	551	537	518	
Electric Division	98	128	384	98	384	249	
Unallocated Asset	1,956	1,995	2,221	1,956	2,221	1,958	
TOTAL ASSETS	2,605	2,665	3,142	2,605	3,142	2,725	
SEGMENT LIABILITIES							
Wind Power Division	2	1	1	2	1	1	
Electric Division	134	139	265	134	265	200	
Unallocated Liabilities	754	747	960	754	960	750	
TOTAL LIABILITIES	890	887	1,226	890	1,226	951	

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their Meetings held on 13th February, 2020.
- The above results have been reviewed by the Statutory Auditors as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The above standalone financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in
- The Company has carried forward losses, therefore deferred tax assets have not been recognized in the quarter and nine months ended 31.12.2019
- Exceptional items includes income/expenditure in connection with sale of Caustic Soda Plant to Grasim Industries Ltd.
- Figures for the previous periods have been regrouped wherever necessary.

For and on behalf of the Board of Directors
Jayshree Chemicals Ltd

Satish Kapur
Director
DIN-00051163
Kolkata
13th February, 2020

