

DANUBE INDUSTRIES LIMITED
(Previously known as "Dwekam Industries Limited")
REG. OFFICE : A-2101, PRIVILON, B/H ISCON TEMPLE,
AMBLI-BOPAL ROAD, S.G. HIGHWAY, AHMEDABAD – 380054.
Website: www.danubeindustries.com || Phone: 98244 44038

Date: 17.05.2022

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001

Subject- Statement of Deviation or Variation of funds raised through Preferential Issue

Dear Sir/ Madam,

Please find enclosed herewith the statement of deviation or variation under Regulation 32 (1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as on March 31, 2022, pursuant to allotment of equity shares on preferential basis.

This is for your information and records.

For Danube Industries Limited

Mr. S. Rajdev
Meena Sunil Rajdev
Managing Director
DIN: 08060219

Encl: As above

DANUBE INDUSTRIES LIMITED**(Previously known as "Dwekam Industries Limited")**REG. OFFICE : A-2101, PRIVILON, B/H ISCON TEMPLE,
AMBLI-BOPAL ROAD, S.G. HIGHWAY, AHMEDABAD – 380054.

Website: www.danubeindustries.com || Phone: 98244 44038

**STATEMENT OF DEVIATION/VARIATION IN UTILISATION OF FUND RAISED
(Pursuant to Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015)**

Name of listed entity:	Danube Industries Limited
Mode of Fund Raising	Preferential Issue
Date of Raising Funds	March 29, 2022
Amount Raised	Rs. 9,75,00,000/-
Report filed for Quarter ended	March 31, 2022
Monitoring Agency	NA
Monitoring Agency Name, if applicable	NA
Is there a Deviation / Variation in use of funds Raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	NA
If Yes, Date of shareholder Approval	NA
Explanation for the Deviation / Variation	NA
Comments of the Audit Committee after review	Nil
Comments of the auditors, if any	Nil

Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation (INR)	Modified allocation, if any	Funds Utilised (INR)	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks, if any
The proceeds from the issue of Equity Shares shall inter-alia be utilized to working capital requirements of the Company, funding of capital expenditures and general corporate purpose.	NA	9,75,00,000/-	NA	2,08,09,152/-	Nil	NA

For Danube Industries Limited

M.S. Rajdev
Meena Sunil Rajdev
Managing Director
DIN: 08060219