

SOBHAYGYA MERCANTILE LIMITED

CIN: L45100MH1983PLC031671

Registered Office - B-61, Floor 6, Plot No. 210, B-Wing, Mittal Tower, Free Press Journal Marg,
Nariman Point, Mumbai - 400021, Maharashtra, India

Contact Details :- Phone - 022-22882125 email - sobhagyamercantile9@gmail.com

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To,
Department of Corporate Service (DCS-CRD),
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001.

Date: 1st October, 2022

Subject:- Proceedings of the 38th Annual General Meeting (AGM) of Sobhaygya Mercantile Limited.

Scrip Code: 512014 (SOBHAGYA MERCHANTILE LTD.)

Dear Sir / Madam,

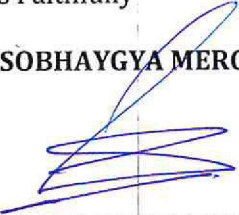
Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, we enclose herewith Summary Proceedings of the 38th AGM of Sobhaygya Mercantile Limited ("the Company") held on Friday, 30th September, 2022 at 04:00 p.m. through Video Conferencing ("VC")/Other Audio Visual means ("OAVM") and meeting concluded at 04:45 p.m.

This is for your information and record.

Thanking you.

Yours Faithfully

FOR SOBHAYGYA MERCANTILE LIMITED


SHRIKANT BHANGDIYA
MANAGING DIRECTOR
(DIN-02628216)



Encl:a/a

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Summary of proceedings of the 38th Annual General Meeting of Sobhaygya Mercantile Limited:

The 38th Annual General Meeting (AGM) of the Members of Sobhaygya Mercantile Limited ('the Company') was held on Friday, the 30th Day of September, 2022 at 04.00 P.M. (IST) through Video Conferencing ("VC")/ Other Audio Visual Means ("OAVM").

The Company Secretary welcomed the members of the Company and briefed them about the process to participate and vote at the meeting.

Statutory Auditor, Mr. Jaydip Joshi, Partner of M/s Joshi and Shah and Mr. Parag Dasarwar, Proprietor of Parag Dasarwar, Company Secretaries acting as a Scrutinizer were also present.

Mr. Shrikant Bhangdiya occupied the chair and welcomed the shareholders. The Chairman declared that since the requisite quorum was present, he called the meeting to order. The Chairman delivered his speech stating that the Company is progressing in a steady manner and also looking for new prospects and avenues. He further informed that the Company has taken the services of National Securities Depository Limited (NSDL) for remote e-voting and e-voting at the AGM for the members of the Company.

The Company had provided members the opportunity to cast their vote on the resolutions contained in the AGM Notice by means of remote e-voting and also e-voting at the AGM.

The following items of business, as per the Notice of AGM dated 05th September, 2022, were transacted at the meeting by passing following Resolutions.

ORDINARY BUSINESS:

1. To receive, consider and adopt the Standalone Audited Financial Statements of the Company for the financial year ended 31st March 2022, together with the Reports of the Board of Directors and Auditors thereon.
2. To appoint a Director in place of Mrs. Sonal Kirtikumar Bhangdiya (DIN: 03416775), who retires by rotation and being eligible, offers herself for re-appointment.

SPECIAL BUSINESS:

3. Appointment of Mr. Niresh Maheshwari (Din: 06735182) as an Independent Director of the Company.
4. Approval of Related Party Transactions during Financial Year 2022 - 2023.



The Members were informed that the E-voting facilities will remain open for 15 minutes after conclusion of the meeting to enable them to cast their votes, thereafter it will be disabled.

The scrutinizer Mr. Parag Dasarwar was requested to conduct the E- voting process and to provide the results to the chairman.

The Company Secretary, thereafter, informed the members that the meeting was concluded.

Kindly take the above proceedings on your record.

Thanking you.

FOR SOBHAYGYA MERCANTILE LIMITED


SHRIKANT BHANGDIYA
MANAGING DIRECTOR
(DIN-02628216)

