

August 25, 2021

To,
 Department of Corporate Services,
 Bombay Stock Exchange Limited,
 Ground Floor, P.J.Tower,
 Dalal Street,
 Fort, Mumbai- 400 001

Dear Sir/Madam,

Sub: Disclosure of material event as per Regulation 30 read with Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In compliance with Regulation 30 read with Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we state that Board of Directors of the Company in its meeting held on August 24, 2021 considered and approved the issue of 1,42,86,000 Convertible Warrants to be converted into equal number of equity shares within a period of 18 months from the date of allotment on preferential basis to promoters and non-promoters as detailed hereunder, subject to the approval of the shareholders of the Company in terms of the provisions of the Companies Act, 2013, SEBI (Issue of Capital & Disclosure Requirements) Regulation, 2018 and SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015:

Sr. No.	Name of proposed allottees	No. of Warrants	Category
1.	Shalin Ashok Shah	36,90,000	Promoter
2.	Payal Shalin Shah	12,06,000	Promoter
3.	Leena Ashok Shah	19,02,000	Promoter
4.	Ashok Chinubhai Shah	19,02,000	Promoter
5.	Mita H. Shah	7,50,000	Non-Promoter
6.	Akhil H. Shah	7,50,000	Non-Promoter
7.	Shivaansh Estates Private Limited	14,88,000	Non-Promoter



Ashoka Metcast Limited

Reg. Office: 7th Floor, Ashoka Chambers, Opp. HCG Hospital, Mithakhali Six Roads, Mithakhali Ahmedabad 380006. **Website:** www.ashokametcast.in
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8.	Tapan Desai	8,10,000	Non-Promoter
9.	Tiw Systems Private Limited	9,96,000	Non-Promoter
10.	Aalps Commodities LLP	7,92,000	Non-Promoter
	Total	1,42,86,000	

Further, the Board of Directors authorised Mr. Shalin A. Shah, Managing Director of the Company to do all such acts, deeds and things necessary to give effect to the above preferential issue.

Kindly acknowledge the above.

Thanking you.

Yours Faithfully,

For Ashoka Metcast Limited



Ashok C. Shah
Director
DIN: 02467830



AML
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