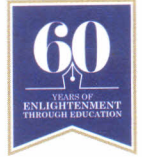




Knowledge is wealth



NEL/BSE/41/2020

Date: 18th March, 2020

Corporate Relationship Department
Bombay Stock Exchange Ltd.
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort, Mumbai – 400001.

Dear Sirs,

Ref: Scrip Code – 508989

Sub: Intimation regarding issuance and allotment of Commercial Paper amounting to Rs. 50 Crores

In terms of Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, intimation is hereby given that Company has issued and allotted 1000 units of Commercial Paper (CP) of Rs. 5,00,000/- each, aggregating to Rs. 50 Crores at a discount rate of 5.70% p.a, as per the following details:

Description of the Security	Commercial Paper
Issue Date	18-03-2020
Redemption Date	20-05-2020
Face Value per Security (Rs.)	Rs. 5,00,000/-
Issue Price per CP	Rs. 4,95,128.5/-
Tenure of the security (in days)	63 days
Issue value (Rs)	Rs. 49,51,28,500/-
ISIN	INE060A14308
Discount Rate	5.70%
Redemption value (Rs)	Rs. 50,00,00,000/-
Name of IPA	Kotak Mahindra Bank Limited
Issued in favour of	Mahindra Liquid Fund and Mahindra Ultra Short Term Yojana

The aforesaid Commercial Paper is listed on NSE pursuant to SEBI Circular dated October 22, 2019.

You are requested to take note of the above and acknowledge the receipt.

Thanking you,

Yours faithfully,

FOR NAVNEET EDUCATION LIMITED


AMIT D. BUCH
COMPANY SECRETARY



NAVNEET EDUCATION LIMITED

CIN: L22200MH1984PLC034055

Navneet Bhavan, Bhavani Shankar Road, Near Shardashram Society, Dadar (W), Mumbai 400 028. India.

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