



**Regd. Office: P.O. Duliajan, Dist. Dibrugarh, Assam-786602**  
**Corp Office: Plot No. 19, Sector 16-A, Noida-201301, Uttar Pradesh**  
**CIN: L11101AS1959GOI001148 Website: [www.oil-india.com](http://www.oil-india.com)**

Ref. No. OIL/SEC/32-33/NSE-BSE

Dated: 13.02.2024

<b>National Stock Exchange of India Limited</b> Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051  NSE Symbol: OIL	<b>BSE Limited</b> Department of Corporate Service Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001  BSE Security Code: 533106
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Sub : **Press Release on Unaudited Financial Results for Quarter and Nine Months ended 31<sup>st</sup> December, 2023**

Ref : **Regulation 30 of the SEBI (LODR) Regulations, 2015**

Sir / Madam,

Pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015, Press Release dated 13.02.2024 on the above subject, is submitted herewith for your information & records please.

Thanking you,

Yours faithfully,  
**For Oil India Limited**

**(A.K. Sahoo)**  
Company Secretary &  
Compliance Officer

Encl: As above



**OIL's Q3 FY24 EBITDA rise to ₹8,474.47 crore,  
EBITDA margin improves to 47.28%**

Oil India Limited, a leading fully integrated oil & gas Maharatna CPSE, announced its financial results for the nine months that ended December 31, 2023. The company demonstrated resilience and agility in a dynamic market environment, achieving significant milestones across key performance indicators. OIL's EBITDA for the nine months ended December 31, 2023, rose to ₹8,474.47 crore from ₹8,399.17 crore during the corresponding period last year, the EBITDA margin also improved to 47.28% vis-à-vis 44.96%. The Earnings Per Share (EPS) during the period is ₹ 32.49/share.

On the operational front, OIL achieved a commendable 5.68% increase in Crude Oil production, reaching 2.511 MMT compared to 2.376 MMT in the same period last year. Furthermore, the crude oil production is higher by 6.07% in the Quarter ended 31st December 2023 YoY highlighting company's operational efficiency and resource optimization. Natural Gas production during Q3 FY24 increased by 2% over Q3 FY23.

Crude Oil price realization for the nine months ended 31st December 2023 is US\$ 82.89 / bbl vis-à-vis US\$ 100.27 / bbl for the same period last year. Lower crude oil price realization and lower crude throughput of Numaligarh Refinery Limited on account of turnaround maintenance led to lower group turnover at ₹ 26,137.84 crore vis-à-vis ₹ 32,261.71 crore for the said period. Details of the result are as follows:

The details of the result are as follows:

Details	Unit	Q3 2023-24	Q3 2022-23	Nine Months 2023-24	Nine Months 2022-23
<b>A. Financial</b>					
Total Income	Rs. Crores	6,323.02	5,981.63	17,924.37	18,682.30
Turnover	Rs. Crores	5,815.02	5,876.44	16,373.06	17,613.41
Net Profit	Rs. Crores	1,584.28	1,746.10	3,523.02	5,022.12
Earnings per share	Rs.	14.61	16.10	32.49	46.31
EBITDA	Rs. Crores	2,613.75	2,957.47	8,474.47	8,399.17
EBITDA Margin	%age	41.34%	49.44%	47.28%	44.96%
<b>B. Crude Oil Price</b>					
Crude Oil Price Realization	USD/Barrel	84.14	88.33	82.89	100.27
<b>C. Production*</b>					
Crude Oil	MMT	0.856	0.807	2.511	2.376
Natural Gas	BCM	0.822	0.806	2.377	2.400
Oil + Oil equivalent	MMTOE	1.678	1.613	4.888	4.776
<b>D. Sales*</b>					
Crude Oil	MMT	0.847	0.772	2.448	2.312
Natural Gas	BCM	0.649	0.610	1.816	1.808
Sale of Purchased Natural Gas	BCM	0.027	0.032	0.055	0.082
Oil + Oil equivalent	MMTOE	1.523	1.414	4.319	4.202

\*includes OIL's share in joint ventures.

\*\*figures of previous periods have been regrouped/ reclassified, wherever necessary

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