



Super Spinning Mills Limited

Regd. & Central Office : "Elgi Towers" P.B. 7113, Green Fields, 737-D, Puliakulam Road, Coimbatore - 641 045.
CIN : L17111TZ1962PLC001200



February 9, 2019

To

BSE Ltd 25 th Floor, P J Towers Dalal Street, Fort Mumbai 400 001 Scrip Code: - 521180	National Stock Exchange of India Limited "Exchange Plaza", C-1, Block G Bandra – Kurla Complex Bandra (E), Mumbai – 400 051 Scrip Code: - SUPERSPIN
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Dear Sir,

Sub: Outcome of meeting of Board of Directors of the Company pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Reg.

This is to inform that the Board of Directors of the Company at their meeting held today, inter-alia considered and approved the following: -

1. The unaudited financial results of the Company for the quarter and nine months ended 31st December 2018 along with Limited Review Report pursuant to Reg 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The financial results have been annexed as **Annexure 1**.
2. Appointment of Chief Financial Officer of the Company. His profile is annexed as **Annexure 2**.

The Board Meeting commenced at 12:30 PM and concluded at 02.00 PM.

This is for your kind information and records.

Thanking you
Yours truly

For Super Spinning Mills Ltd

Narmatha G K
Narmatha G K
Company Secretary

RECOGNISED EXPORT - TRADING HOUSE

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Super Spinning Mills Limited

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 Telephone No.: 0422-2311711 Fax No.: 0422-2311611 E-mail Id: investors@ssh.saraelgi.com Website: www.superspining.com
 CIN: L17111TZ1962PLC001200

Statement of Unaudited Financial Results for the Quarter and Nine Months ended Dec'31, 2018

(Rs. In lakhs)

S No	Particulars	Three months ended			Nine Months Ended		12 months ended
		Dec 31, 2018 (Unaudited)	Sep 30, 2018 (Unaudited)	Dec 31, 2017 (Unaudited)	Dec 31, 2018 (Unaudited)	Dec 31, 2017 (Unaudited)	March 31, 2018 (Audited)
	Income from Operations						
1	Net Sales / Income from operations	5,175.65	5,992.70	6,300.00	15,689.53	20,233.00	26,087.92
2	Other Income (Net)	613.33	33.48	96.51	676.58	289.00	273.83
3	Total Income (1+2)	5,788.97	6,026.18	6,396.51	16,366.11	20,522.00	26,361.75
4	Expenses						
	Cost of materials consumed	3,979.95	3,404.71	3,548.00	11,082.59	12,194.00	15,723.59
	Purchase of stock-in-trade	-	-	-	-	-	-
	Changes in Inventories of Finished Goods, Stock-in-Trade & Work-in-progress	(713.04)	395.09	677.00	(1,180.85)	716.00	948.31
	Employee benefit expenses	860.03	833.92	742.00	2,513.31	2,720.00	3,532.68
	Power and Fuel	603.48	582.45	875.00	1,881.79	2,934.00	3,895.38
	Finance costs	295.57	314.05	340.00	935.25	1,055.00	1,381.73
	Depreciation and amortization expense	108.69	100.64	144.00	310.58	441.00	554.82
	Other expenses	544.57	497.91	635.51	1,474.90	1,945.00	2,484.28
	Total Expenses	5,679.25	6,128.78	6,961.51	17,017.58	22,005.00	28,520.79
5	Profit/ (Loss) before exceptional items and tax	109.73	(102.60)	(565.00)	(651.47)	(1,483.00)	(2,159.04)
6	Exceptional items	-	-	-	(19.50)	-	-
7	Profit/ (Loss) before tax (5+6)	109.73	(102.60)	(565.00)	(670.97)	(1,483.00)	(2,159.04)
8	Tax expense						
	Current tax	-	-	-	-	-	-
	Deferred tax	-	-	-	-	-	-
	Total Tax Expenses	-	-	-	-	-	-
9	Profit/ (Loss) for the period from continuing operations (7-8)	109.73	(102.60)	(565.00)	(670.97)	(1,483.00)	(2,159.04)
10	Profit / (Loss) from discontinued operations	-	-	-	-	-	-
11	Tax expense of discontinued operations	-	-	-	-	-	-
12	Profit / (Loss) from discontinued operations (after tax) (10-11)	-	-	-	-	-	-
13	Profit/ (Loss) for the period (9+12)	109.73	(102.60)	(565.00)	(670.97)	(1,483.00)	(2,159.04)
14	Other comprehensive income , net of income tax						
	a) (i) items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	b) (i) items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income , net of income tax	-	-	-	-	-	-
15	Total comprehensive income for the period (13+14)	109.73	(102.60)	(565.00)	(670.97)	(1,483.00)	(2,159.04)
16	Paid-up equity share capital	550.00	550.00	550.00	550.00	550.00	550.00
	Face value per share (Rs)	1.00	1.00	1.00	1.00	1.00	1.00
17	Earning per share (Rs) (not annualised)						
	- Basic	0.20	(0.19)	(1.03)	(1.22)	(2.70)	(3.93)
	- Diluted	0.20	(0.19)	(1.03)	(1.22)	(2.70)	(3.93)

Notes:

- 1 The above financial results for the quarter and nine months ended Dec 31, 2018 as reviewed and recommended by the Audit committee of the Board, has been approved by the Board of Directors at its meeting held on February 9, 2019.
- 2 The statement has been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (Ind AS) (and relevant amendment rules thereafter) prescribed under section 133 of the companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

- 3 **Other Income Includes The Following:**

Particulars	Three months ended			Nine Months Ended		12 months ended
	Dec 31, 2018	Sep 30, 2018	Dec 31, 2017	Dec 31, 2018	Dec 31, 2017	March 31, 2018
Interest Income	14.60	6.93	20.20	30.38	31.82	33.86
Other Non-Operating Income						
Agri Income	-	-	0.40	-	1.24	-
Rent Receipts	4.80	4.72	6.39	14.28	12.49	16.15
Profit/(Loss) on sale of assets	589.98	21.17	15.26	626.98	105.47	129.41
Exchange Gain/ (Loss) (Net)	-	-	-	-	15.88	24.88
Misc.Receipts	3.95	0.67	52.35	4.94	61.63	2.58
Write Back of Investments	-	-	1.91	-	60.48	-
Profit/(Loss) on sale of investments	-	-	-	-	-	66.95
	598.73	26.56	76.31	646.21	257.18	239.97
Total	613.33	33.48	96.51	676.58	289.00	273.83

- 3 The figures for the quarter ended Dec 31, 2018 are the balancing figures between unaudited figures in respect of the nine months ended Dec 31, 2018 and unaudited published figures in respect of the financial results of the half year ended Sep 30, 2018.
- 4 Exceptional items include the loss of inventory of cotton due to a fire accident in the Blow Room, Unit B on the 15th of April 2018 to the tune of Rs.19.50 Lakhs.

The manufacturing activities at one of the plants, Super Sara at Beerapalli, Andhra Pradesh has been temporarily suspended for a further period of 24 months w.e.f June 29, 2018 due to modernisation process.During the nine months ended Dec 31, 2018, the Company has incurred an operational loss from the said Unit amounting to Rs. 35.57 lakhs and the same has been shown under the 'Continuing Operations' considering that the management has intention to resume the operations in the near future.
- 5
- 6 The Company's main business segment is "Textile" while the other segment does not meet the reportable segment thresholds given in Ind AS 108 "Operating Segments" and hence included under "Others" This reporting complies with the Ind AS segment reporting principles.

7 The Company's main business segment is "Textile" while the other segment does not meet the reportable segment thresholds given in Ind AS 108 "Operating Segments" and hence included under "Others" This reporting complies with the Ind AS segment reporting principles.

Particulars	Three months ended			Year to Date Figures for The Nine Months Ended		12 months ended
	Dec 31, 2018 (Unaudited)	Sep 30, 2018 (Unaudited)	Dec 31, 2017 (Unaudited)	Dec 31, 2018 (Unaudited)	Dec 31, 2017 (Unaudited)	March 31, 2018
Segment Revenue	-	-	-	-	-	-
a) Textiles	5173	5986	6294	15626	20200	26045
b) Others	3	7	6	64	33	43
Revenue from operations (Net)	5176	5993	6300	15690	20233	26088
Segment Results	-	-	-	-	-	-
Profit (+) / Loss (-) before tax and finance cost	-	-	-	-	-	-
a) Textiles	411	217	(224)	261	(400)	(774)
b) Others	(6)	(5)	(1)	(17)	(28)	(4)
Total	405	211	(225)	245	(428)	(777)
(Add)/ Less : Finance Cost	296	314	340	935	1055	1382
Exceptional Items -(Profit)/Loss	-	-	-	(20)	-	-
Profit /(Loss) from continuing operations	110	(103)	(565)	(671)	(1483)	(2159)
Profit/(Loss) from discontinuing operations	-	-	-	-	-	-
Profit Before Tax	110	(103)	(565)	(671)	(1483)	(2159)
Segment Assets	-	-	-	-	-	-
a) Textiles	31666	30874	29035	31666	29035	28824
b) Others	374	388	1430	374	1430	454
c) Other unallocable corporate assets	-	-	-	-	-	-
Total assets	32041	31262	30465	32041	30465	29279
Segment Liabilities	-	-	-	-	-	-
a) Textile operations	18232	17544	15190	18232	15190	14796
b) Others	15	33	106	15	106	18
c) Other unallocable corporate liabilities	-	-	-	-	-	-
Total liabilities	18247	14689	15296	18247	15296	14814
Capital Employed (Segment assets- Segment liabilities)	-	-	-	-	-	-
a) Textiles	13434	13330	13845	13434	13845	14028
b) Others	360	355	1324	360	1324	437
Total capital employed in segments	13794	13684	15169	13794	15169	14465
Unallocable corporate assets less corporate liabilities	-	-	-	-	-	-
Total Capital Employed	13794	13684	15169	13794	15169	14465

for Super Spinning Mills Limited

Sumanth Ramamurthi

Chairman and Managing Director

DIN : 00002773

Place : Coimbatore

Date : 09.02.2019

Annexure 2

BRIEF PROFILE OF MR.SATHYANARAYANA REDDY B

The brief profile of Mr.Sathyanarayana Reddy B, who have been appointed as Company Secretary and Key Managerial Personnel of the Company w.e.f 9th February 2019 is as follows

Name	Mr. Sathyanarayana Reddy B
Occupation	Chief Financial Officer & KMP
Qualification	M.Com
Expertise	Around 35+ years of experience in the field of Company Finance and Accounts. He has held the post of General Manager - F&A in various companies including Pitta Laminations Limited and Nandhi Group of Companies. Previously he held the position of CFO in KPR Agro Chem Ltd, Andhra Pradesh.