

SURANA TELECOM AND POWER LIMITED

(formerly Surana Telecom Ltd.)
ISO-9001-2008 Certified Company

Registered Office:
Plot No. 214/215 A, Phase II, IDA Cherlapally,
Hyderabad - 500 051. Telangana, India.
Tel: +91-40 27845119 / 44665700

Date: 15th July, 2023

Fax: +91-40-27848851 Email: surana@surana.com Website: www.suranatele.com CIN No.: L23209TG1989PLC010336

STPL/SECT/16/2023-24

The Secretary, National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E),

Mumbai- 400 051

Scrip Code: SURANAT&P

The Secretary, BSE Limited,

Phiroze Jeejeebhoy Towers,

Dalal Street, Mumbai- 400 001

Scrip Code: 517530

Dear Sir / Madam,

Sub: Intimation of Slump Sale of Wind Energy Business Undertaking of the Company-Reg.30 of SEBI (LODR) Regulations, 2015

Pursuant to the Regulation of 30 and other applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Company has entered into a Slump Sale Agreement with M/S. SML RENEWABLE, for selling of its Wind Energy Business Undertaking consisting of 1 No. 1250KW (1.25MW) SUZLON Make wind turbine Generator along with land, accessories and other assets and liabilities situated at Village Keluru, Taluka Mundargi, District Gadag, Karnataka., on the agreed terms and conditions mentioned therein.

Further to above, the details as required under SEBI (LODR) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/2015 dated 9th September, 2015 and Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 are enclosed herewith as an Annexure – A.

You are requested to kindly take the same on your record.

Thanking You,

Yours faithfully, For SURANA TELECOM AND POWER LIMITED

NARENDER SURANA MANAGING DIRECTOR DIN: 00075086

Encl: A/a



Disclousre pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015.

Sale of Wind Energy Business Undertaking:

Sr.No.	Disclosure Requirement	Details
1.	Amount and percentage of the turnover or revenue or income and net worth contributed by such unit during the last	Contriuted Turnover - Rs. 38,11,322/- Contributed Turnover (%) -
	financial year.	2.22% Contributed Networth –
		Rs. 1,85,48,195/- Contributed Networth (%)- 1.53%
2.	Date on which the agreement for slum sale has been entered into;	14-07-2023
3.	The expected date of completion of sale/disposal	14-07-2023
4.	Consideration received from such sale/disposal	Rs. 81,77,735/- (Eighty One Lakhs Seventy Seven Thousand Seven Hundred and Thirty Five Only)
5.	Brief details of buyers and whether any of the buyers belong to Promoter/Promoter Group/Group Companies. If yes, details thereof	Name of Buyer; SML RENEWABLE Buyer does not belong to Promoter / Promoter Group / Group Companies.
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length"	The Transaction is not with related party.
7	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations.	No requirement of prior approval by way of special
8	In case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale	The transaction is on slump sale basis, However, no amalgamation/merger is involved.

For SURANA TELECOM AND POWER LIMITED

NARENDER SURANA MANAGING DIRECTOR DIN: 00075086