

ISMT/SEC/20-21

January 07, 2021

Listing Department
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai- 400001
Scrip Code:532479

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1, GBlock,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400051
Symbol: ISMTLTD

Dear Sirs,

Sub: Intimation under Regulation 30 of the SEBI (LODR) Regulations, 2015

This disclosure is given pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2019/140 dt. November 21, 2019.

As informed earlier, banks holding 74% of the Principal debt have assigned their debt to Asset Reconstruction Companies (ARCs) as part of resolution plan, while other banks are also pursuing the process for assignment of debt to ARCs. Majority of lenders had already signed Inter Creditor Agreement in accordance with the RBI guidelines to restructure the Debt on a sustainable basis. Since, the assignment of further debt as well as Restructuring of debt could not get concluded due to the implementation of countrywide lockdown after COVID-19 outbreak, the Company has submitted revised debt restructuring proposal and the same is under consideration by the lenders.


Notwithstanding pendency of Debt Restructuring, interest on loans has been provided as per the terms of sanction letters of the respective banks on simple interest basis. Total outstanding debt of the Company as on December 31, 2020 is enclosed as **Annexure I**.

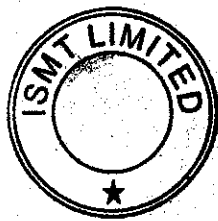
Kindly take the same on your record and oblige.

Thanking you,

Yours faithfully,

For ISMT Limited


Chetan Nathani
Company Secretary
Encl.: As above



ISO 9001:2015



ISO 27001:2018

Corporate & Registered Office
Panama House (Earlier known as Lunkad Towers),
Viman Nagar, Pune - 411 014, India.
Phone : +91 20 41434100 / 66024901 - 04 | Fax : +91 20 26630779
www.ismt.com

CIN : L27109PN1999PLC016417

E-mail id: secretarial@ismt.co.in



ISO : 9001:2015



BS CHAS 18001:2007
ISO : 14001:2015

Annexure - I

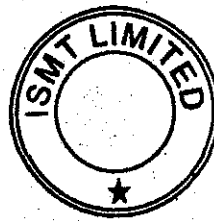
Sr. No	Particulars	Rs. in Crore	
		Principal Debt	Interest
1.	Loans/ revolving facilities like cash credit from banks/ financial institutions		
A.	Total amount outstanding as on December 31, 2020	2096.11*	1371.53*
B.	Of total amount outstanding, amount of default as on December 31, 2020	2096.11*	1371.53*
2.	Unlisted debt securities i.e. NCDs and NCRPS		
A.	Total amount outstanding as on December 31, 2020	NIL	
B.	Of total amount outstanding, amount of default as on December 31, 2020	NIL	
3.	Total financial indebtedness of the listed entity including short-term and long-term debt	2096.11**	1371.53**

* Subject to Limited Review

Out of the above debt, about 74% of total debt of Indian lenders has been assigned to ARC's.

Note:

In addition to existing cases filed before the DRT, majority of the debt has been assigned, ICICI Bank has also now filed the case in DRT.



ISO 9001:2015



ISO 14001:2015

Corporate & Registered Office
Panama House (Earlier known as Lunkad Towers),
Viman Nagar, Pune - 411 014, India.
Phone : +91 20 41434100 / 66024001 - 04 | Fax : +91 20 26630779
www.ismt.com

CIN : L27109PN1999PLC016417
E-mail id: secretarial@ismt.co.in



ISO 9001:2015



BS OHSAS 18001:2007
ISO 14001:2015