

SWARAJ ENGINES LIMITED

Works :

Plot No. 2, Indl. Focal Point,
Phase-IX, S.A.S. Nagar
Distt. S.A.S. Nagar (Mohali)
(Near Chandigarh)
Tel. : 0172-2234941-47, 2234950



02/SP/EXCH
19th Nov, 2020

BSE Limited

Listing Department
P.J. Towers, 1st Floor,
Dalal Street, Fort,
Mumbai – 400 001
Email: corp.relations@bseindia.com
Scrip Code: 500407

National Stock Exchange of India Limited

Capital Market-Listing, Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),
Mumbai- 400051
Email: cmlist@nse.co.in
Scrip Name: SWARAJENG

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligation and Disclosures Requirements) Regulations, 2015

Dear Sir,

Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligation and Disclosures Requirements) Regulations, 2015, please find enclosed herewith disclosure of related party transactions for the half year ended 30th September, 2020.

You are requested to kindly take the same on record.

With regards,

For SWARAJ ENGINES LTD.



(Rajesh K. Kapila)
Company Secretary

Encl: As above



Swaraj Engines Limited

Disclosure of related party transactions and balances for the half year ended 30th September, 2020

Associate Company

Mahindra & Mahindra Limited (M&M)

Subsidiary of Associates Company (M&M)

Mahindra Summit Agriscience Ltd.

Mahindra Rural Housing Finance Ltd.

Mahindra & Mahindra Financial Services Ltd.

Mahindra Engineering and Chemical Products Ltd.

Mahindra Integrated Business Solutions Pvt. Ltd.

Key Management Personnel

Mr. M.S. Grewal (CEO)

Transactions with related parties are as follows:

Particulars	Rs. in Lakhs		
	Half year ended 30th September, 2020		
	Associate Company Mahindra & Mahindra Ltd. (M&M)	Subsidiaries of M&M	Total
Sales of finished Goods (net of warranty)	48,330.03	-	48,330.03
Purchase of raw materials and components & Others	39.65	9.81	49.46
Purchase of fixed assets	15.13	-	15.13
Receiving of Services	323.65	3.40	327.05
Rendering of Services	10.64	0.70	11.34
Dividend Paid	1,686.72	-	1,686.72
Inter Corporate Deposits (ICD) - Placed	-	1,000.00	1,000.00
Inter Corporate Deposits (ICD) - Redemption	-	1,000.00	1,000.00
Interest Income	-	72.74	72.74

Balance Receivables from related parties are as follows:

Particulars	Rs. in Lakhs		
	Half year ended 30th September, 2020		
	Associate Company Mahindra & Mahindra Ltd. (M&M)	Subsidiaries of M&M	Total
Trade Receivables	11,860.14	0.11	11,860.25
Inter Corporate Deposits (ICD)	-	2,000.00	2,000.00
Accrued Interest Receivables	-	65.74	65.74
Total	11,860.14	2,065.85	13,925.99

Balance Payables from related parties are as follows:

Particulars	Rs. in Lakhs		
	Half year ended 30th September, 2020		
	Associate Company Mahindra & Mahindra Ltd. (M&M)	Subsidiaries of M&M	Total
Trade Payables	53.90	1.24	55.14

Transaction with Key Management Personnel are as follow:

Particulars	Rs. In Lakhs
	Half Year ended 30th September, 2020
Remuneration*	23.26

* excludes stock option from Associate Company - Mahindra & Mahindra Ltd. and Rs.2.53 lakhs for performance pay FY20 as Company Secretary of Swaraj Engines Ltd.

