



**SATRA  
GROUP**

ISO 9001 : 2015 Company

## Satra Properties (India) Limited

Dev Plaza, 2nd Floor, Opp. Andheri Fire Station, S. V. Road, Andheri (West), Mumbai - 400 058.  
Tel.: +091 - 022 - 2671 9999 • Fax: +091 - 022 - 2620 3999 • E-mail: info@satraproperties.in

Date: 4<sup>th</sup> January, 2019

To,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001  
E-mail: corp.relations@bseindia.com

**Sub.: Intimation under Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Ref.: BSE CODE – 508996**

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and pursuant to Shareholders approval, the Company has divested its entire 51% stake in material subsidiary i.e Satra Buildcon Private Limited (SBPL). Consequent to the same SBPL ceases to be subsidiary of the Company.

The details required to be disclosed pursuant to the captioned subject are as under respectively:

	<b>Particulars of Information required</b>	<b>Particulars of Information provided</b>
a)	the amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year;	Turnover of SBPL of INR 1,660.73 Lakhs equaling to 12.56 % of the total turnover of the Company during last financial year 2017-2018  Net worth of SBPL: INR (3092.49)/- Lakhs as on 31 <sup>st</sup> March, 2018
b)	date on which the agreement for sale has been entered into;	Share Purchase Agreement is executed on 3 <sup>rd</sup> January, 2019
c)	the expected date of completion of sale/disposal;	The completion of transaction is subject to fulfillment of certain conditions/regulatory approvals in Share Purchase Agreement
d)	consideration received from such sale/disposal;	The consideration is Rs. 5,00,00,000/-
e)	brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;	Details of Buyer: Mr. Mayank J. Shah  The buyer does not belong to promoter / /promoter group/group companies.
f)	whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length";	The transaction is not with related party hence it will not be a related party transaction

g)	additionally, in case of a slump sale, indicative disclosures provided for amalgamation/ merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable
----	---	----------------

Kindly take above on record and acknowledge the same.

For Satra Properties (India) Limited



**Praful N. Satra**  
**Chairman and Managing Director**