

BEDMUTHA INDUSTRIES LIMITED



CIN - L 31200MH1990PLC057863
MANUFACTURER & EXPORTER OF



★ ACSR CORE WIRES

★ CABLE ARMOURING WIRE & STRIPS

★ STAY WIRES & EARTH WIRES

★ M.S. & H.B. WIRES

★ ALL TYPES OF GALVANISED WIRES & BLACK WIRES

★ SPRING STEEL WIRES

★ ROLLING QUALITY WIRES

★ P.C. WIRE & P.C. STRAND WIRES

★ ROPE WIRES

★ BARBED WIRE

★ CHAIN LINK FENCINGS

★ WIRE NAILS

★ BINDING WIRES

Date: 24/06/2021

To

BSE Limited

Department of Corporate Services
PhirojJeejibhoy Towers, Dalal Street
Mumbai – 400 001

To

National Stock Exchange of India Limited

Listing Department
C-1, G- Block, Bandra-Kurla Complex
Bandra (E), Mumbai – 400 051

Dear Sir/Madam,

Subject: Request for extension for holding the Board Meeting for approval of Financial Results for the Quarter and year ended March 31, 2021.

Ref: BSE Scrip Code: 533270; NSE Symbol: BEDMUTHA

With reference to the subject cited above and the earlier disclosures about the approval of Restructuring Plan by the Consortium Bankers consisting of Punjab National Bank, Bank of India, Bank of Baroda, Union Bank of India (Earlier Andhra Bank) and Exim Bank and its implementation thereof on the January 16, 2021, we would like to inform the following facts with respect to the further progress in this regard:

Considering the huge transactions being part of the restructuring plan, we require all necessary documents viz. bank statements, vouchers for bank charges, interest calculation & its advises, calculation sheets etc. from the respective consortium bankers for making proper accounting entries and treatments so as to finalize the Financial statements for the quarter and financial year ended 31st March, 2021 and provide the same to the Statutory Auditors to complete the Audit and then place it before the Audit Committee for review and the Board of Directors of the Company for approval.

We were expecting the all the required details from the Consortium Bankers after March 31, 2021 after closure of financial accounts from Bankers' side, but considering the various reasons like lock down situation as per local authorities, less working hours / minimum amount of staff as per orders of local authorities, less number of employees due to Corona affected staff etc. till date we are unable to get all the required details from the Consortium Bankers. As You know, the Company can not finalize its financial

Regd. Office : Plot No. A-31 to 35 & 57, Sinnar-Shirdi Road, STICE, Musalgaon, Sinnar, Dist. Nashik Ph. 02551-240320, 240481, Fax - 240482

Corporate Office : B-301/302, Sai Classic, Off. Palm Acres, Gavanpada Mulund (E) Mumbai. Ph.: (022) 21634422, 21637674/75, Fax : 022-21631667

Works : Plant -1, Plot No. A-31 to 35 & 57, Sinnar-Shirdi Road, STICE, Musalgaon, Sinnar, Dist. Nashik Ph.: 02551-240069, Fax - 240482

Plant - 2, Plot No. A-70,71,72, Sinnar-Shirdi Road, STICE, Musalgaon, Sinnar, Dist. Nashik Ph.: 02551-240420, Fax - 240482

Plant - 3, Plot No. B-113, Sinnar-Shirdi Road, STICE, Musalgaon, Sinnar, Dist. Nashik Ph.: 02551-240367, Fax - 240482

Plant - 4, Plot No. B-140, Sinnar-Shirdi Road, STICE, Musalgaon, Sinnar, Dist. Nashik Ph.: 02551-240068, Fax - 240482

Plant - 6, Plot No. E-1, MIDC Nardana, Phase - II, Waghadi - Khurd, Tal - Shindkheda, Dist - Dhule Ph.: 02562 - 262625

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statements on assumption based, to reflect the true and fair view, on the approval of the Restructuring proposal obtained from the Consortium Bankers. Further, without the above required details from the respective Consortium Bankers in writing or through Bank Statements, the Statutory Auditors will not be in a position to complete the audit of the Financial Statements for the quarter and year ended March 31, 2021 and present their report in consonance with the accounting Standards, principles and policies.

We are rigorously following up and constantly in touch with all the Bankers to get the details to finalise the Financial Statements for the quarter and year ended March 31, 2021. We assure you that as soon as we get all the required details from Consortium Bankers, we will finalise the financial statements and hold the Board Meeting for approval of the Audited Results at the earliest and publish the same in accordance with the SEBI (LODR) Regulations, 2015.

Considering the above situation is beyond our control, we request You to kindly grant us extension for holding the Board Meeting for adoption of Financial Statements for the quarter and year ended March 31, 2021 and allow us to hold the Board Meeting after June 30, 2021 without imposing any penalty / fines.

Kindly consider our request and grant us extension.

Thanking You,

For and on behalf of
Bedmutha Industries Limited

Ajay Topale

Ajay Topale
Company Secretary & Compliance Officer
Membership no.: A26935

