

Birla Building (2nd Floor),
9/1, R. N. Mukherjee Road,
Kolkata - 700 001, India

Tel: +91-33-40823700/22200600

e-mail: xprocal@xproindia.com

Date: February 29, 2024

To,

BSE Limited
Corporate Relations Department
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai 400 001
Maharashtra, India

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, Plot No. C/1, G Block
Bandra Kurla Complex, Bandra (East)
Mumbai 400 051
Maharashtra, India

Scrip Code: 590013

Symbol: XPROINDIA

Dear Madam / Sir

Sub: Disclosure of the details of allotment in the Issue (as defined hereinafter) by Xpro India Limited (the "Company") in accordance with the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements), 2015, as amended (the "SEBI Listing Regulations")

Re: Qualified institutions placement of equity shares of face value of ₹ 10 (the "Equity Shares") to qualified institutional buyers by the Company under the provisions of Chapter VI of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "SEBI ICDR Regulations"), and Sections 42 and 62 of the Companies Act, 2013 and the rules made thereunder, each as amended (the "Issue")

In continuation of our earlier letter dated February 29, 2024 on the captioned subject, we wish to inform you that, in respect of the Issue which opened on February 26, 2024 and closed on February 29, 2024, the Committee of Directors ("**Committee**") at its meeting held today, i.e., February 29, 2024, approved the issue and allotment of 13,62,397 Equity Shares to the eligible qualified institutional buyers at the issue price of ₹ 1,101.00 per Equity Share i.e. at a premium of ₹1,091.00 per Equity Share (which includes a discount of ₹ 57.32 per Equity Share (4.95% of the floor price, as determined in terms of the SEBI ICDR Regulations) to the floor price, aggregating to ₹ 149,99,99,097.00 (Rupees One Hundred Forty Nine Crore Ninety Nine Lacs Ninety Nine Thousand Ninety Seven only), pursuant to the Issue.

The Issue opened on February 26, 2024 and closed on February 29, 2024 and the same was intimated to you through our letters dated February 26, 2024 and February 29, 2024, respectively.

Pursuant to the allotment of Equity Shares in the Issue, the paid-up Equity Share capital of the Company stands increased from ₹20,67,22,440 consisting of 2,06,72,244 Equity Shares to ₹22,03,46,410 consisting of 2,20,34,641 Equity Shares. The shareholding pattern of the Company, before and after the Issue, will be submitted along with the listing application in the format specified in Regulation 31 of the SEBI Listing Regulations.



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Further, find attached herewith the list of allottees who have been allotted more than 5% of the Equity Shares offered in the Issue, marked as **Annexure 1**.

The meeting of the Committee commenced at 9.00 PM and concluded at 9.30 PM.

The information as required under Regulation 30 of Securities and Exchange Board of India (Listing Obligations Disclosure Requirements) Regulations, 2015, as amended, ("**SEBI Listing Regulations**") read with Schedule - III part- A to the LODR and SEBI circular CIR/CFD/CMD/4/2015 dated September 9, 2015 is as follows:

Type of securities issued	Equity Shares
Type of issuance	Qualified Institutional Placement
Total no. of securities issued	13,62,397 Equity Shares of face value of ₹ 10 each at an issue price of ₹ 1,101.00 per Equity Share (including a premium of ₹ 1,091.00 per Equity Share)
Total amount for which securities issued	₹ 150 Crores

We request you to take the above on record and treat the same as compliance under the applicable provisions of the SEBI Listing Regulations.

Thanking you,

Yours faithfully,

For Xpro India Limited

Kamal Kishor Sewoda
Company Secretary



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Annexure 1

List of allottees who have been allotted more than 5 per cent of the equity shares offered in the qualified institutions placement

S. No.	Name of the Allottees	No. of Equity Shares Allotted	Issue Price (₹)	% of total Equity Shares offered in the Issue
1.	Ashoka India Equity Investment Trust PLC	1,29,921	1,101.00	9.54%
2.	India Acorn Fund Ltd	73,500	1,101.00	5.39%
3.	Whiteoak Capital Flexi Cap Fund	97,184	1,101.00	7.13%
4.	Neuberger Berman Investment Funds PLC/Neuberger Berman Emerging Markets Equity Fund	86,410	1,101.00	6.34%
5.	Neuberger Berman Emerging Markets Equity Fund	2,74,550	1,101.00	20.15%
6.	Neuberger Berman Emerging Markets Equity Trust	88,750	1,101.00	6.51%
7.	Carnelian Structural Shift Fund	1,72,571	1,101.00	12.67%
8.	Societe Generale – ODI	1,31,510	1,101.00	9.65%

