

Registered Office:

Marathon Innova, A Wing, 7th Floor,
Off G K Marg, Lower Parel,
Mumbai – 400 013, India.
+91 22 40896100
CIN : L14101MH1945PLC256122

Factory:

Plot No. PA-008-020-023,
Mahindra World City
Jaipur,
Bhambhoriya, Sanganer,
Jaipur – 302037,
Rajasthan.

Date: 30th June, 2021.

To,
Listing / Compliance Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Tower, 16th Floor
Dalal Street, Mumbai - 400 023.

BSE ID: ASIIL

BSE CODE: 502015

ISIN: INE33A01030

Dear Sir,

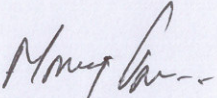
Sub: Press Release

Pursuant to regulation 30 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015, please find enclosed press release issued by the Company related with the financial results of the Company for the quarter and year ended 31st March, 2021

This is for your information and record.

Thanking you,

For, **ASI Industries Limited**



Manoj Jain
Company Secretary



ASI Industries Limited

FY21 Revenue at ₹2,305.9 mn; EBITDA at ₹408.7 mn; Net Profit at ₹118.5 mn

Mumbai, India – 30th June 2021: ASI Industries Limited, amongst India's leading stone mining and quarrying companies announced today its financial results for the fourth quarter (Q4FY21) and full year (FY21) ended 31st March 2021. The key financials for the quarter are:

Standalone	Q4 FY21	Q3 FY21	QoQ%	Q4 FY20	YoY%	FY21	FY20	YoY%
Total Revenue	561.0	394.0	42.4%	369.7	51.8%	1,767.8	1,484.1	19.1%
EBITDA	34.7	107.1	-67.6%	-5.2	768.9%	285.5	94.6	201.8%
EBITDA Margin	6.2%	27.2%	-2099 bps	-1.4%	760 bps	16.1%	6.4%	977 bps
PAT	6.5	49.7	-86.9%	-28.5	122.8%	109.8	-31.0	453.7%
PAT Margin	1.2%	12.6%	-1144 bps	-7.7%	887 bps	6.2%	-2.1%	830 bps

(In ₹ mn, unless otherwise mentioned)

Standalone FY21 – Highlights

- Total Revenue was ₹1,767.8 mn for FY21 as compared to ₹1,484.1 mn in FY20
- EBITDA stood at ₹285.5 mn for FY21 as compared to ₹94.6 mn during FY20
- EBITDA Margin at 161.5% for FY21 as against 63.7% in FY20
- Net profit stood at ₹109.8 mn for FY21 as compared to net loss ₹31.0 mn in FY20

Consolidated	Q4 FY21	Q3 FY21	QoQ%	Q4 FY20	YoY%	FY21	FY20	YoY%
Total Revenue	702.4	552.5	27.1%	628.8	11.7%	2,305.9	2,504.7	-7.9%
EBITDA	62.3	139.0	-55.2%	126.0	-50.5%	408.7	556.3	-26.5%
EBITDA Margin	8.9%	25.2%	-1629 bps	20.0%	-1116 bps	17.7%	22.2%	-449 bps
PAT	6.7	52.9	-87.3%	73.9	-90.9%	118.5	314.0	-62.3%
PAT Margin	1.0%	9.6%	-861 bps	11.8%	-1079 bps	5.1%	12.5%	-740 bps

(In ₹ mn, unless otherwise mentioned)

Consolidated FY21 – Highlights

- Total Revenue was ₹2,305.9 mn for FY21 as compared to ₹2,504.7 mn in FY20
- EBITDA stood at ₹408.7 mn for FY21 as compared to ₹556.3 mn during FY20
- EBITDA Margin at 17.7% for FY21 as against 22.2% in FY20
- Net profit stood at ₹118.5 mn for FY21 as compared to ₹314.0 mn in FY20

Commenting on the financial results, CMD Mr. Deepak Jatia said, “The consolidated Q4FY21 results were muted owing to challenging external environment on the back of the ongoing pandemic. Nevertheless, we are glad to inform you that we have commenced the commercial production and operations of Engineered Stone at Mahindra World City, Jaipur in March 2021.”

CONSOLIDATED PROFIT AND LOSS ACCOUNT

Particulars	Q4 FY21	Q3 FY21	QoQ%	Q4 FY20	YoY%	FY21	FY20	YoY%
Revenue from Operations (Net)	692.4	544.1	27.3%	474.6	45.9%	2,268.0	2,075.2	9.3%
Other Income	10.0	8.4	19.1%	154.2	-93.5%	37.9	429.6	-91.2%
Total Revenue	702.4	552.5	27.1%	628.8	11.7%	2,305.9	2,504.7	-7.9%
Expenses								
-Cost of Material Consumed	7.4	-	-	-	-	7.4	-	-
-Purchase of stock-in-trade	186.8	18.5	910.1%	134.5	38.9%	468.2	433.2	8.1%
-Changes in inventories	-29.4	6.9	-526.1%	6.7	-536.5%	-15.6	22.3	-170.1%
-Employee Benefit Expense	105.6	104.7	0.9%	88.5	19.3%	374.0	377.7	-1.0%
-Finance Cost	10.8	19.9	-45.6%	20.9	-48.2%	69.6	91.0	-23.5%
-Depreciation & Amortization	44.1	43.8	0.5%	44.8	-1.7%	173.7	166.8	4.2%
-Power and fuel	85.4	85.4	-0.1%	84.4	1.1%	297.5	349.6	-14.9%
-Other Expenditure	284.4	200.1	42.1%	193.6	46.9%	770.4	770.5	0.0%
Total Expenses	695.0	479.2	45.0%	573.4	21.2%	2,145.2	2,211.0	-3.0%
PBT before Share of Profit/ (Loss) of Associate, Exceptional Items	7.4	73.3	-89.8%	55.4	-86.6%	160.7	293.7	-45.3%
Share of Profit/ (Loss) of Associate	0.0	2.0	-	4.8	-	4.6	4.8	-
PBT before Exceptional Items	7.5	75.3	-90.1%	60.3	-87.6%	165.3	298.6	-44.6%
Exceptional Item	-	-	-	-	-	-	-	-
PBT	7.5	75.3	-90.1%	60.3	-87.6%	165.3	298.6	-44.6%
Tax Expense	0.7	22.5	-96.8%	-13.6	105.3%	46.8	-15.5	401.9%
PAT	6.7	52.9	-87.3%	73.9	-90.9%	118.5	314.0	-62.3%

KEY BALANCE SHEET ITEMS

Particulars	As at 31.03.2021
Non-current assets	5,387.4
Current assets	1,957.5
Total Assets	7,344.9
Shareholders Fund	3,494.8
Non-current liabilities	1,695.9
Current liabilities	2,154.1
Total Liabilities	3,850.0
Total Equity and Liabilities	7,344.9

(In ₹ mn, unless otherwise mentioned. The sum of sub-segment amounts may not equal the total amounts due to rounding off)

About ASI Industries Limited

ASI Industries Limited (BSE: 502015 | ISIN: INE443A01030) engages in mining and processing of Kotah and other natural stones in India and internationally. It operates through Stone, Wind Power, and Trading segments. The company also engages in the generation of wind power. It has an installed capacity of 3.625 MW comprising 1.125 MW capacity in Gadag District of Karnataka; and 2.50 MW capacity in Satara District of Maharashtra. In addition, it is involved in the trading of fabric and steel and allied products. The Company has also diversified its business by investing into the Engineered Stone business using patented Italian technology. There are only around 50 units globally, that use this patented technology from Bretonstone, Italy and the ASI unit is the third of its kind to set up in India. The company was founded in 1945 and is based in Mumbai, India

IF YOU HAVE ANY QUESTIONS OR REQUIRE FURTHER INFORMATION,
PLEASE FEEL FREE TO CONTACT: INVESTORS@ASIGROUP.CO.IN

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.