

From:

Mr. Shashin V. Patel

11, Hindu Colony,
Opp. Sardar Patel Stadium,
Navrangpura,
Ahmedabad – 380009.

3rd January, 2019

To BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 ----- Scrip Code: 539346	To National Stock Exchange of India Ltd. Exchange Plaza, Plot No. C/1, G Block Bandra-Kurla Complex Bandra (E) Mumbai - 400 051 ----- Symbol: SADBHIN	To, Company Secretary & Compliance Officer Sadbhav Infrastructure Project Limited Sadbhav House, Opp. Law Garden Police Chowki, Ellisbridge, Ahmedabad – 380 006. -----
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Dear Sir

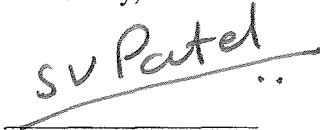
**Subject: Intimation pursuant to Regulation 29(2) of Securities and Exchange Board of India
(Substantial Acquisition of Shares and Takeover) Regulations, 2011**

Pursuant to Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011, please find enclosed herewith disclosure relating to disposal of 11,00,110 (0.31%) equity shares of Sadbhav Infrastructure Project Limited by me through will of Mr. Vishnubhai Patel.

Kindly take the same on records.

Thanking you,

Yours truly,



Shashin V. Patel

Encl: as above

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Name of the Target Company (TC)	Sadbhav Infrastructure Project Limited		
Name(s) of the acquirer / Seller and Persons Acting in Concert (PAC) with the acquirer	Mr. Shashinbhai V. Patel		
Whether the acquirer / Seller belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/ voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	1914220	0.54	0.54
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
e) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T.C (specify holding in each category)			
e) Total (a+b+c+d)	NIL	NIL	NIL
Details of acquisition / sale			
Shares carrying voting rights acquired / sold	1100110	0.31	0.31
VRs acquired / sold otherwise than by shares			
Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T.C (specify holding in each category) acquired/sold			
Shares encumbered / invoked/released by the acquirer			
Total (a+b+c+/-d)	1100110	0.31	0.31

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	Number	% w.r.t. total share/ voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
After the acquisition / sale, holding of:			
a) Shares carrying voting rights	814110	0.23	0.23
b) Shares encumbered with the acquirer			
c) VRs otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
e) Total (a+b+c+d)	814110	0.23	0.23
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Disposal of equity shares through will of Vishnubhai Patel.		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	3rd January, 2019		
Equity share capital / total voting capital of the TC before the said acquisition / sale	352225216 Equity Shares of Rs. 1/- each		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	352225216 Equity Shares of Rs. 1/- each		
Total diluted share/voting capital of the TC after the said acquisition / sale	352225216 Equity Shares of Rs. 1/- each		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

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Shashinbhai V. Patel

Date: 03-01-2019

Place: Ahmedabad