

# K K Fincorp Limited

(Formerly known as Kuberkamal Industrial Investments Ltd.)

CIN: L65990MH1981PLC023696

Regd. Off.: Plot No.11, Cama Industrial Estate, Goregaon (East), Mumbai – 400 063

Email:kkii\_igrd@remigroup.com Website: www.remigroup.com

November 10, 2021

**The General Manager – Dept. Corporate Services,**  
BSE Limited,  
P.J Towers,  
Dalal Street, Mumbai – 400 001

**Scrip Code: 503669**

## **Sub.: Outcome of Board Meeting**

Dear Sirs,

This is to inform you that the Board of Directors at its meeting held on **Wednesday**, the **10<sup>th</sup> November, 2021**, has *inter-alia* approved the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended **30<sup>th</sup> September, 2021**.

Please find enclosed the Unaudited Standalone and Consolidated Financial Results of the Company and Limited review report for the quarter ended **30<sup>th</sup> September, 2021**.

The Board Meeting commenced at 4.45 p.m. and concluded at 5.15 p.m.

Yours faithfully,

For **K K FINCORP LIMITED**

  
**SHIV KUMAR SHARMA**  
**WHOLE-TIME DIRECTOR**



Encl.: a/a

**K K FINCORP LIMITED**  
( Formerly Kuberkamal Industrial Investments Limited )

Regd. Office : Remi House, Plot No.11, Cama Industrial Estate, Goregaon (East), Mumbai - 400 063

**CIN-L65990MH1981PLC023696**

**STATEMENT OF STANDLONE UNAUDITED FINANCIAL RESULTS ( PROVISIONAL ) FOR THE QUARTER ENDED 30TH SEPTEMBER, 2021**

( Rs. in Lakhs )

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30-09-2021	30-06-2021	30-09-2020	30-09-2021	30-09-2020	31-03-2021
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>I. Income</b>						
a) Revenue from Operations						
Interest Income	1.38	0.81	0.81	2.19	1.84	3.50
Capital Gain	104.04	0.40	1.79	104.44	1.79	8.00
b) Other Income	0.05	-	-	0.05	-	0.03
<b>Total Income</b>	<b>105.47</b>	<b>1.21</b>	<b>2.60</b>	<b>106.68</b>	<b>3.63</b>	<b>11.53</b>
<b>II. Expenses</b>						
(a) Employee benefits expenses	2.83	2.70	1.98	5.53	3.76	9.06
(b) Finance Costs	-	-	-	-	-	-
(c) Depreciation and amortisation expenses	-	-	-	-	-	-
(d) Other expenses	2.77	2.33	2.28	5.10	4.26	9.95
<b>Total expenses</b>	<b>5.60</b>	<b>5.03</b>	<b>4.26</b>	<b>10.63</b>	<b>8.02</b>	<b>19.01</b>
<b>III. Profit / (Loss) before exceptional items of tax ( I - II )</b>	<b>99.87</b>	<b>(3.82)</b>	<b>(1.66)</b>	<b>96.05</b>	<b>(4.39)</b>	<b>(7.48)</b>
<b>IV. Exceptional Items</b>	-	-	-	-	-	-
<b>V. Profit / (Loss) Ordinary Activities before Tax ( III + IV )</b>	<b>99.87</b>	<b>(3.82)</b>	<b>(1.66)</b>	<b>96.05</b>	<b>(4.39)</b>	<b>(7.48)</b>
<b>VI. Tax Expenses</b>						
(a) Current Tax / (Credit)	-	-	-	-	-	0.04
(b) Deferred Tax / (Credit)	32.88	(1.01)	(1.41)	31.87	(2.10)	(0.86)
<b>VII. Net Profit/(Loss) from Ordinary Activities after Tax ( V - VI )</b>	<b>66.99</b>	<b>(2.81)</b>	<b>(0.25)</b>	<b>64.18</b>	<b>(2.29)</b>	<b>(6.66)</b>
<b>VIII. Other Comprehensive Income (Net of tax)</b>	<b>(52.30)</b>	<b>85.35</b>	<b>(19.95)</b>	<b>33.05</b>	<b>102.40</b>	<b>198.44</b>
<b>IX. Total Comprehensive income ( VII + VIII )</b>	<b>14.69</b>	<b>82.54</b>	<b>(20.20)</b>	<b>97.23</b>	<b>100.11</b>	<b>191.78</b>
<b>X. Paid-up Equity Share Capital ( Face Value of Rs. 10/- per share )</b>	<b>560.00</b>	<b>560.00</b>	<b>560.00</b>	<b>560.00</b>	<b>560.00</b>	<b>560.00</b>
<b>XI. Earnings per share</b>						
(1) Basic	1.20	(0.05)	(0.00)	1.15	(0.04)	(0.12)
(2) Diluted	1.20	(0.05)	(0.00)	1.15	(0.04)	(0.12)

Contd.....2.



**NOTES :****1. STANDALONE STATEMENT OF ASSETS AND LIABILITIES****( Rs. in Lakhs )**

Particulars	As at	As at
	30/09/2021 ( Unaudited )	31/03/2021 ( Audited )
<b>I. ASSETS</b>		
<b>(1) FINANCIAL ASSETS</b>		
(a) Cash and cash equivalents	1.76	1.43
(b) Receivables	0.77	-
(c) Loans	157.50	54.17
(d) Investments	518.89	494.61
(e) Other Financial Assets	7.07	5.83
<b>(2) NON-FINANCIAL ASSETS</b>		
(a) Inventories	-	-
(b) Deferred Tax Assets ( Net )	9.79	41.67
(c) Long Term Loans & Advances	0.38	0.38
<b>Total Assets</b>	<b>696.16</b>	<b>598.09</b>
<b>II. LIABILITIES &amp; EQUITY</b>		
<b>(1) FINANCIAL LIABILITIES</b>		
(a) Short Term Borrowing	-	-
(b) Payable	1.97	1.87
(c) Other Financial Liabilities	1.11	0.54
<b>(2) NON-FINANCIAL LIABILITIES</b>		
(a) Provisions	1.23	1.05
<b>(3) Equity</b>		
(a) Equity Share Capital	560.00	560.00
(b) Other Equity	131.85	34.63
<b>Total Equity and Liabilities</b>	<b>696.16</b>	<b>598.09</b>

Contd.....3.



**2.STANDLONE CASH FLOW STATEMENT**

	( ₹ In Lacs)	
	30/09/2021	31/03/2021
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit before tax and extra - ordinary items	96.05	(7.48)
<b>Adjustment For</b>		
Other Income	(0.05)	(8.00)
Capital Profit	(104.44)	(0.03)
<b>Operating Profit before Working Capital Changes</b>	<b>(8.44)</b>	<b>(15.51)</b>
<b>Adjustment For</b>		
Trade and other receivables	(105.35)	2.62
Trade Payable and Provision	0.85	(1.01)
<b>Cash Generated from Operations</b>	<b>(112.94)</b>	<b>(13.90)</b>
Direct Taxes Paid	-	-
<b>Cash flow before extra ordinary items</b>	<b>(112.94)</b>	<b>(13.90)</b>
Extra ordinary Items	-	(0.03)
<b>Net Cash from operating Activities</b>	<b>(112.94)</b>	<b>(13.93)</b>
	( A )	
<b>B. CASH FLOW FROM INVESTMENTS ACTIVITIES</b>		
Purchase of Investments	(13.11)	(0.86)
Sale of Investments	126.33	14.19
Other Income	0.05	0.03
<b>Net Cash used in Investing Activities</b>	<b>113.27</b>	<b>13.36</b>
	( B )	
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Repayment of Short Term Loan	-	-
<b>Net Cash used in Financing Activities</b>	<b>-</b>	<b>-</b>
	( C )	
<b>Net Cash and Cash Equivalents</b>		
Cash & Cash Equivalents as at (Closing Balance)	1.76	1.43
Cash & Cash Equivalents as at (Opening Balance)	1.43	2.00
<b>Net Increase/Decrease in Cash and Cash Equivalents</b>	<b>(0.33)</b>	<b>0.57</b>

- The financial results of the Company have been prepared in accordance with Indian Accounting Standards ( "Ind As" ) notified under the Companies (Indian Accounting Standard) (Amendment), Rules 2015 prescribed under section 133 of the Companies Act, 2013 and other Recognised Accounting Practices and Policies to the extent applicable.
- The above financial results have been reviewed by Audit Committee and approved by the Board of Directors at their meeting held on 10th November 2021.
- Previous period's figures have been regrouped/recast/reclassified, wherever necessary.

Mumbai  
10<sup>th</sup> Nov, 2021



On Behalf of Board of Directors

( Shivkumar Sharma )

Whole-Time-Director

*SK Sharma*

**K K FINCORP LIMITED**  
( Formerly Kuberkamal Industrial Investments Limited )

Regd. Office : Remi House, Plot No.11, Camc Industrial Estate, Goregaon (East), Mumbai - 400 063

**CIN-L65990MH1981PLC023696**

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS ( PROVISIONAL ) FOR THE QUARTER ENDED 30TH SEPTEMBER, 2021

( Rs. in Lakhs )

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30-09-2021	30-06-2021	30-09-2020	30-09-2021	30-09-2020	31-03-2021
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>I. Income</b>						
a) <u>Revenue from Operations</u>						
Interest Income	1.38	0.81	0.81	2.19	1.84	3.50
Capital Gain	104.04	0.40	1.79	104.44	1.79	8.00
b) Other Income	0.05	-	-	0.05	-	0.03
<b>Total Income</b>	<b>105.47</b>	<b>1.21</b>	<b>2.60</b>	<b>106.68</b>	<b>3.63</b>	<b>11.53</b>
<b>II. Expenses</b>						
(a) Employee benefits expenses	2.83	2.70	1.98	5.53	3.76	9.06
(b) Finance Costs	-	-	-	-	-	-
(c) Depreciation and amortisation expenses	-	-	-	-	-	-
(d) Other expenses	2.77	2.33	2.28	5.10	4.26	9.95
<b>Total expenses</b>	<b>5.60</b>	<b>5.03</b>	<b>4.26</b>	<b>10.63</b>	<b>8.02</b>	<b>19.01</b>
<b>III. Profit / (Loss) before exceptional items of tax ( I - II )</b>	<b>99.87</b>	<b>(3.82)</b>	<b>(1.66)</b>	<b>96.05</b>	<b>(4.39)</b>	<b>(7.48)</b>
<b>IV. Exceptional Items</b>	-	-	-	-	-	-
<b>V. Profit / (Loss) Ordinary Activities before Tax ( III + IV )</b>	<b>99.87</b>	<b>(3.82)</b>	<b>(1.66)</b>	<b>96.05</b>	<b>(4.39)</b>	<b>(7.48)</b>
<b>VI. Share Profit of Associates Companies</b>	<b>(4.52)</b>	<b>1.02</b>	<b>2.48</b>	<b>(3.50)</b>	<b>2.25</b>	<b>15.50</b>
<b>VII. Tax Expenses</b>						
(a) Current Tax / (Credit)	-	-	-	-	-	0.04
(b) Deferred Tax / (Credit)	32.88	(1.01)	(1.41)	31.87	(2.10)	(0.86)
<b>VIII. Net Profit/(Loss) from Ordinary Activities after Tax ( V - VI )</b>	<b>62.47</b>	<b>(1.79)</b>	<b>2.23</b>	<b>60.68</b>	<b>(0.04)</b>	<b>8.84</b>
<b>IX. Other Comprehensive Income (Net of tax)</b>	<b>(52.30)</b>	<b>85.35</b>	<b>(19.95)</b>	<b>33.05</b>	<b>102.40</b>	<b>198.44</b>
<b>X. Total Comprehensive income ( VII + VIII )</b>	<b>10.17</b>	<b>83.56</b>	<b>(17.72)</b>	<b>93.73</b>	<b>102.36</b>	<b>207.28</b>
<b>XI. Paid-up Equity Share Capital ( Face Value of Rs. 10/- per share )</b>	<b>560.00</b>	<b>560.00</b>	<b>560.00</b>	<b>560.00</b>	<b>560.00</b>	<b>560.00</b>
<b>XII. Earnings per share</b>						
(1) Basic	1.12	(0.03)	0.04	1.08	(0.00)	0.16
(2) Diluted	1.12	(0.03)	0.04	1.08	(0.00)	0.16

Contd.....2.



**NOTES :****1. CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES**

(Rs. in Lakhs)

Particulars	As at	As at
	30/09/2021	31/03/2021
	( Unaudited )	( Audited )
<b>I. ASSETS</b>		
<b>(1) FINANCIAL ASSETS</b>		
(a) Cash and cash equivalents	1.76	1.43
(b) Receivables	0.78	-
(c) Loans	157.50	54.17
(d) Investments	1,121.20	1,100.43
(e) Other Financial Assets	7.07	5.83
<b>(2) NON-FINANCIAL ASSETS</b>		
(a) Inventories	-	-
(b) Deferred Tax Assets ( Net )	9.79	41.67
(c) Long Term Loans & Advances	0.38	0.38
<b>Total Assets</b>	<b>1,298.48</b>	<b>1,203.91</b>
<b>II. LIABILITIES &amp; EQUITY</b>		
<b>(1) FINANCIAL LIABILITIES</b>		
(a) Short Term Borrowing	-	-
(b) Payable	1.97	1.87
(c) Other Financial Liabilities	1.11	0.54
<b>(2) NON-FINANCIAL LIABILITIES</b>		
(a) Provisions	1.23	1.05
<b>(3) Equity</b>		
(a) Equity Share Capital	560.00	560.00
(b) Other Equity	734.17	640.45
<b>Total Equity and Liabilities</b>	<b>1,298.48</b>	<b>1,203.91</b>

Contd.....3.



**2. CONSOLIDATED CASH FLOW STATEMENT**

	( ₹ In Lacs)	
	30/09/2021	31/03/2021
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit before tax and extra - ordinary items	96.05	(7.48)
<b>Adjustment For</b>		
Other Income	(0.05)	(8.00)
Share Profit of Associate Company	(3.50)	15.50
Capital Profit	(104.44)	(0.03)
<b>Operating Profit before Working Capital Changes</b>	<b>(11.94)</b>	<b>(0.01)</b>
<b>Adjustment For</b>		
Trade and other receivables	(105.35)	2.62
Trade Payable and Provision	0.85	(1.01)
<b>Cash Generated from Operations</b>	<b>(116.44)</b>	<b>1.60</b>
Direct Taxes Paid	-	-
<b>Cash flow before extra ordinary items</b>	<b>(116.44)</b>	<b>1.60</b>
Extra ordinary Items	-	(0.03)
<b>Net Cash from operating Activities</b>	<b>(A) (116.44)</b>	<b>1.57</b>
<b>B. CASH FLOW FROM INVESTMENTS ACTIVITIES</b>		
Purchase of Investments	(13.11)	(0.86)
Purchase of Investments-Associate Company	3.50	(15.50)
Sale of Investments	126.33	14.19
Other Income	0.05	0.03
<b>Net Cash used in Investing Activities</b>	<b>(B) 116.77</b>	<b>(2.14)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Repayment of Short Term Loan	-	-
<b>Net Cash used in Financing Activities</b>	<b>(C) -</b>	<b>-</b>
<b>Net Cash and Cash Equivalents</b>		
Cash & Cash Equivalents as at (Closing Balance)	1.76	1.43
Cash & Cash Equivalents as at (Opening Balance)	1.43	2.00
<b>Net Increase/Decrease in Cash and Cash Equivalents</b>	<b>(0.33)</b>	<b>0.57</b>

- The Consolidated financial results of the Company have been prepared in accordance with Indian Accounting Standards ( "Ind As" ) notified under the companies (Indian Accounting Standard) (Amendment), Rules 2015 prescribed under section 133 of the Companies Act, 2013 and other Recognised Accounting Practices and Policies to the extend applicable.
- The above Consolidated financial results have been reviewed by Audit Committie and approved by the Board of Directors at their meeting held on 11th November 2021.
- Previous period's figures have been regrouped/recast/reclassified, wherever necessary.

Mumbai  
10<sup>th</sup> Nov, 2021



On Behalf of Board of Directors

( Shivkumar Sharma )

Whole-Time-Director

*SKSharma*



**Limited Review Report on the Unaudited Standalone Financial Result for the Quarter and half year ended 30<sup>th</sup> September, 2021 pursuant to the Regulation 33 of SEBI (Listing Obligations and disclosure Requirements) Regulations, 2015 Read with Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016**

To the Board of Directors of  
**K K Fincorp Ltd**

1. I have reviewed the accompanying statement of Unaudited Financial Results ("the Statement") of K K Fincorp Ltd. ("the Company") for the Quarter and half year ended 30<sup>th</sup> September, 2021. This statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting "(Ind As -34), Prescribed under section 133 of Companies Act,2013 read with relevant rules issued under and other accounting principles generally accepted in India . My responsibility is to issue a report on these financial statements based on my review.
2. I have conducted the review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the financial statements are free of Material misstatement. A review is limited primarily to inquiries of company personnel & analytical procedures applied to financial data & thus provide less assurance than an audit. I have not performed an audit and accordingly, I do not express an audit opinion.
3. Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying Statement, prepared in accordance with applicable accounting Standards as per section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies have not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR: YATIN KUMAR SHAH  
CHARTERED ACCOUNTANTS**

**UDIN: 21159796AAAAEJ8841**

**PLACE: MUMBAI**

**DATE: 10/11/2021**



*Yatin*  
**YATINKUMAR SHAH  
MEMBERSHIP NO. 159796**





**Limited Review Report on the Unaudited Consolidated Financial Result for the Quarter and half year ended 30<sup>th</sup> September, 2021 pursuant to the Regulation 33 of SEBI (Listing Obligations and disclosure Requirements) Regulations, 2015 Read with Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016**

To the Board of Directors of  
**K K Fincorp Ltd.**

1. I have reviewed the accompanying statement of Unaudited Consolidated Financial Results ("the Statement") of K K Fincorp Ltd. ("the Company") for the Quarter and half year ended 30<sup>th</sup> September 2021. This statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 " Interim Financial Reporting "(Ind As -34), Prescribed under section 133 of Companies Act,2013 read with relevant rules issued under and other accounting principles generally accepted in India . My responsibility is to issue a report on these financial statements based on my review.
2. I have conducted the review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the financial statements are free of Material misstatement. A review is limited primarily to inquiries of company personnel & analytical procedures applied to financial data & thus provide less assurance than an audit. I have not performed an audit and accordingly, I do not express an audit opinion.
3. Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying Statement, prepared in accordance with applicable accounting Standards as per section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies have not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR: YATIN KUMAR SHAH  
CHARTERED ACCOUNTANTS**

**UDIN: 21159796AAAAEK1972**

**PLACE: MUMBAI**

**DATE: 10/11/2021**



*Yatin*  
**YATINKUMAR SHAH  
MEMBERSHIP NO. 159796**