

PCL:SEC:2024:2163

10.06.2024

BSE Limited, 1st Floor, New Trading Ring, Rotunda Building, P.J. Towers, Dalal Street, Fort, MUMBAI- 400 001

Scrip Code: 506852

Subject:- Credit rating update

Dear Sir,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that CARE Ratings Limited vide its email dated 10.06.2024 has reviewed the credit ratings assigned to the Company's Long Term and Short Term credit facilities as under:

Facilities	Amount (Rs. Crore)	Rating	Rating Action
Long Term Bank Facilities	133.27 (Reduced from 175.51)	CARE BBB-; Negative	Reaffirmed; Outlook revised from Stable
Long Term/ Short Term Bank Facilities	75.00	CARE BBB-; Negative / CARE A3	Reaffirmed; Outlook revised from Stable
Total Facilities	208.27 (Rs. Two Hundred Eight Crore and Twenty-Seven Lakhs Only)		

The aforesaid information is also being placed on the website of the Company at www.primochemicals.in.

This is for your information and record, please.

Thanking you,

Yours faithfully,

For Primo Chemicals Limited (Formerly known as Punjab Alkalies & Chemicals Limited)

SUGANDHA KUKREJA Company Secretary & Chief HR Officer

PRIMO CHEMICALS LIMITED

(FORMERLY KNOWN AS PUNJAB ALKALIES & CHEMICALS LIMITED)