

May 28, 2020

National Stock Exchange of India Ltd
Exchange Plaza
C-1, Block G, Bandra Kurla Complex
(E), Mumbai - 400 051
Scrip Code: ASHOKLEY

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001
Stock Symbol: 500477

Through: NEAPS

Through: BSE Listing Centre

Dear Sirs/Madam,

Sub: Disclosure pursuant to SEBI Circular dated November 26, 2018

Pursuant to SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/dated November 26, 2018 on fund raising by issuance of debt securities by Large Entities, we submit herewith the details of the incremental borrowings done during the financial year 2019-20, as per format provided - **Annexure B1.**

We request you to take the above in records.

Thanking you,

Yours faithfully,

For Ashok Leyland Limited

N Ramanathan
Company Secretary

Encl.: a/a

ASHOK LEYLAND LIMITED

Registered & Corporate Office: No.1, Sardar Patel Road, Guindy, Chennai - 600 032, India | T : +91 44 2220 6000 | F : +91 44 2220 6000
CIN - L34101TN1948PLC000105 | www.ashokleyland.com



Annual Disclosure to be made by an entity identified as a LC

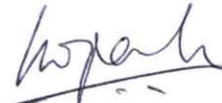
1. Name of the Company : Ashok Leyland Limited
2. CIN : L34101TN1948PLC000105
3. Report filed for FY : 1st April 2019 to 31st March 2020
4. Details of the Borrowings : Rs.500 Cr.

S.No.	Particulars	Details
i.	Incremental borrowing done in FY 2019-20 (a)	Rs.500 Cr
ii.	Mandatory borrowing to be done through issuance of debt securities (b) = 25% of (a)	Rs.125 Cr
iii.	Actual borrowing done through debt securities before 31 st May 2020 (c)	Rs.400 Cr
iv.	Shortfall in the mandatory borrowing through debt securities, if any (d) = (b) – (c) {if the calculated value is zero or negative, write "nil"}	Nil
v.	Reasons for shortfall, if any, in mandatory borrowings through debt securities	Not Applicable

Note: For mandatory borrowing to be done through issuance of debt securities in FY 2019-20, SEBI has extended time till June 30, 2020 vide circular SEBI/HO/DDHS/ON/P/2020/41 dated March 23, 2020.



N Ramanathan
 Company Secretary
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 Date: 22.05.2020



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 Whole-time Director & CFO
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