



Date: 3rd February, 2022

The Manager - Listing
The National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1, G. Block
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051
Scrip Code: EMAMILTD

The Manager - Listing
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001
Scrip Code: 531162

Dear Sirs,

Re: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015

Shri R. S. Agarwal and Shri R. S. Goenka have desired to step down from their current executive positions and transition the business to their next generation while continuing on the board. Further Shri Sushil Kr Goenka has also desired to step down from his current position as the Managing Director of the company as part of the transition process and continue to act as Whole Time Director

This is to inform you in compliance with Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 that based on the recommendation of the Nomination and Remuneration Committee, the Board of the Directors of the Company at their meeting held today i.e., February 3, 2022 has appointed the followings:

- Shri R. S. Agarwal (DIN: 00152996) as Non-Executive Director designated as Chairman Emeritus, w.e.f 1st April, 2022
- Shri R. S. Goenka (DIN: 00152880) as "Non-Executive Chairman" in the capacity of Non-Executive Non-Independent Director, w.e.f 1st April, 2022
- Shri S. K. Goenka (DIN: 00149916) as Whole Time Director of the Company with effect from 1st April, 2022 for the period of 4 (four) years,



- Shri Harsha Vardhan Agarwal (DIN :00150089) as Vice-Chairman cum Managing Director of the company for a period of 5 (five) years w.e.f 1st April, 2022,
- Shri Mohan Goenka (DIN: 00150034) as "Vice-Chairman cum Whole Time Director" from 1st April, 2022 for the remaining period of his tenure i.e from 15th January, 2021.

Above appointments are subject to approval of the members of the company through postal ballot by remote e-voting process.

The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with is enclosed as **Annexure -1**.

Further, pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 the enclosed Disclosures will be made available on the Company's website at www.emamiltd.in.

Kindly take the same on record.

Thanking you,
Yours faithfully,
For Emami Limited

A. K. Joshi
Company Secretary & VP- Legal
Encl. As above.

Annexure -1

Disclosure under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Name of the Director	Shri R. S. Agarwal	Shri R. S. Goenka	Shri H. V. Agarwal	Shri S. K. Goenka	Shri Mohan Goenka
Appointment	Appointed as Chairman Emeritus in the capacity of Non-Executive Non-Independent director	Appointed as Chairman Emeritus in the capacity of Non-Executive Non-Independent director	Appointed as Vice-Chairman cum Managing Director	Appointed as Whole time Director	Appointed as Vice-Chairman cum Whole time Director
Date and term of Appointment	Appointment w.e.f 1 st April,2022	Appointment w.e.f 1 st April,2022	Appointment w.e.f 1 st April,2022 for a period of 5 (five) years	Appointment w.e.f 1 st April,2022 for a period of 4 (four) years	Appointment w.e.f 1 st April,2022 for the remaining period of his tenure i.e. upto 14 th Jan, 2026
Brief profile	Extensive knowledge and administrator par excellence, possessor of great consumer insight and far sight	Extensive knowledge and experience in Financial planning, corporate affairs, taxation and accounting	Extensive knowledge and experience in marketing and brand development	Extensive knowledge and experience / supervises production, factory operations, procurement and packaging	Extensive knowledge and experience / supervises brand development, marketing, Sales and Investors Relations
Relationship with Other Directors and KMP	Father of Shri H.V. Agarwal, Shri A.V. Agarwal & Smt Priti A Sureka	Brother of Shri S. K. Goenka Father of Shri Mohan Goenka	Son of Shri R. S. Agarwal Brother of Shri A. V. Agarwal and Smt. Priti A Sureka	Brother of Shri R. S. Goenka, relative of Mohan Goenka	Son of Shri R. S. Goenka

Emami Ltd restructures its Board

**Mohan Goenka & Harsha V Agarwal get re-designated as
Vice Chairman-cum-Whole Time Director &
Vice Chairman-cum-Managing Director respectively**

**Founders don 'Mentor' hat & relinquish their executive positions
on the Board of Emami Ltd**

Kolkata, 3rd February, 2022: Emami Limited, at their Board Meeting held today, announced that its Founders, Mr R S Agarwal and Mr R S Goenka have expressed their desire to step down from their current executive positions while continuing on the Board. Accordingly, the Board unanimously decided to appoint Mr. R S Goenka as Non-Executive Chairman while re-designating Mr. R S Agarwal as Chairman Emeritus effective 1st April, 2022. Both the Founders will not accept any emoluments from the Company for taking up their new positions. The decision comes in the wake of Board restructuring that was part of the succession planning of the FMCG business of the Group.

The Emami Ltd Board also acceded to Mr Sushil K Goenka's desire to step down from his current position as the Managing Director of Emami Ltd as part of the transition process and has re-appointed him as a Whole-Time Director of the Company effective 1st April, 2022.

Mr. Mohan Goenka & Mr Harsha V Agarwal, Whole-Time Directors of Emami Ltd., have been serving the business dedicatedly for over two decades, spearheading multiple functions and growing the business successfully thereby gaining immense exposure to steer the Organisation forward. The Board therefore found them to be deserving candidates and re-designated Mr Mohan Goenka and Mr Harsha V Agarwal and Whole-Time Directors as Vice Chairman-cum-Whole Time Director and Vice Chairman-cum-Managing Director respectively, effective 1st April, 2022 to steer the organisation forward, subject to shareholders' approval.

Commenting on the announcement, Founders, Mr R S Agarwal & R S Goenka said, "We are happy to announce the re-designation of Mohan Goenka and Harsha V Agarwal as Vice Chairman-cum-Whole Time Director and Vice Chairman-cum-Managing Director respectively. They have been in the forefront of running & growing the organisation for over two decades and their ascension today is the formal recognition of their contribution by our esteemed Board.

Emami Ltd has been the fruit of our love and passion of creating an indigenous organisation with a difference. It has been our privilege serving the company and we are grateful to our Board for their continued guidance, our team members for their zeal and passion for Emami and helping build and grow the company that we all can be proud of. We also wish to thank all our stakeholders including customers, business partners, investors, shareholders and the community at large for their unstinted support and partnership over the years. It is only with such support and the strong trust & bond enjoyed





emami* limited

between our two families that we could make the foundation of the company strong. We are confident that our next generation leaders would uphold the legacy and values of Emami going forward. We wish them the very best for the future."

Mr Mohan Goenka, Vice Chairman & Whole-Time Director – designate, Emami Ltd and Mr Harsha V Agarwal, Vice Chairman & Managing Director – designate, Emami Ltd said, *"We wish to thank our Founders and the Board for reposing their faith in us to have given us the responsibility of leading and steering the Company forward. We both have been guided by our Founders' vision and values and the strong bond of friendship that they shared. It is this strong bond and discipline coupled with a humble yet result driven approach that have been inculcated in our system right from a very young age. We look forward to our leadership team's continued support and guidance, sage counsel of our Founders & the Board, and the support of all our stakeholders, specially our team members in our endeavour to take Emami Ltd to greater heights with a strong sense of purpose and ambition."*

Mr Mohan Goenka, eldest son of Mr R S Goenka and Mr Harsha V Agarwal, younger son of Mr R S Agarwal have been serving the FMCG business dedicatedly over two decades and have gained immense exposure to take the company forward. They have vast experience across functions with proven execution capabilities and also in strategic acquisitions and their integrations with the existing businesses. Their excellent people skills, deep understanding of evolving consumer needs and market dynamics and a willingness to embrace new-age businesses make them a formidable team at the top to take the Company to the next level of growth.

About Emami Ltd

Emami: (NSE: EMAMILTD, BSE: 531162) Emami Ltd, founded in 1974, is one of India's leading FMCG Companies engaged in manufacturing & marketing of personal care & healthcare products.

With over 300 diverse products, Emami's portfolio includes trusted power brands like Navratna, BoroPlus, Fair & Handsome, Zandu Balm & Mentho Plus. In 2015, the Company acquired the business of 'Kesh King' and forayed into the Ayurvedic hair & scalp care segment. In, 2019, the company acquired Creme 21, a German brand with strong roots & brand recall. Emami products are available in over 4.5 million retail outlets across India through its network of ~3250 distributors and its global footprint spans over 60 countries including GCC, Europe, Africa, CIS countries & the SAARC.

Emami is well known for its aggressive marketing powered by celebrity endorsements like Amitabh Bachchan, Pt Birju Maharaj, Shah Rukh Khan, Salman Khan Hrithik Roshan, Shahid Kapoor, Madhuri Dixit, Katrina Kaif, Kareena Kapoor Khan, Yami Gautam, Kangana Ranaut, Shilpa Shetty, Sonakshi Sinha, Shruti Haasan, Juhi Chawla, Vidyut Jamwal, Kartik Aaryan, Varun Dhawan, Milkha Singh, Tiger Shroff, Sachin Tendulkar, Surya, Jr. NTR, Sania Mirza, Saina Nehwal, Bipasha Basu etc over the years.

With a market cap of around ~Rs. 22,000 cr, Emami Ltd is the flagship Company of the diversified business conglomerate Emami Group. The Group has significant presence with leadership positions in various industries such as FMCG, Paper & Multi-layered Packaging Board, Bio-diesel and Edible Oil, Realty, Heathcare, Retail, Art and Writing Instrument.

Please visit www.emamilt.in for further information.

For further information, please contact :

Mahasweta Sen

AVP & Head-Corporate Communication

Mobile: +919836292392

Email: mahasweta.sen@emamigroup.com

